

24<sup>th</sup> November 2023

The Secretary BSE Ltd. Corporate Relationship Dept., 14<sup>th</sup> floor, P. J. Tower, Dalal Street, Fort Mumbai - 400 001 **Stock Code – 500331**  The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code – PIDILITIND

Dear Sir,

## Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has received an Order dated 22<sup>nd</sup> November, 2023, which was received vide email on 23.11.2023, from the Assistant Commissioner of CGST & CX Patna Division (West), imposing a penalty of Rs.34,65,813/- under applicable provisions of the Central Goods and Service Tax Act, 2017.

GST department has disallowed the Company's claim on input credit claimed in Tran-1 during the year 2017-18.

Based on the Company's assessment, prevailing law and basis the advice of the external counsel, the Company reasonably expects a favourable outcome at the appellate level. There is no material impact on the financials, operations or other activities of the Company.

This is for your information and records.

The aforesaid information is also being hosted on the website of the Company viz., www.pidilite.com

Thanking You, Yours faithfully, **For Pidilite Industries Limited** 

Manisha Shetty Company Secretary

> Regd. Office Regent Chambers, 7th Floor Jamnalal Bajaj Marg 208 Nariman Point Mumbai 400 021

**Pidilite Industries Limited** 

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