



29th August, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – PIDILITIND

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has received an order dated 27th July, 2023 which was received by the Company on 28th August, 2023 at 6.00 p.m. through post from the Office of the Assistant Commissioner Central Goods & Service Tax and Central Excise, Indore imposing penalty of Rs.2,99,309/- under applicable provisions of the CGST Act, 2017. The Order has been passed with regards to the disallowance of input tax credit (ITC) in the state of Madhya Pradesh.

GST department has disallowed the company's claim on input credit claimed during the transition to GST.

Based on the Company's assessment, prevailing law and basis the advice of the external counsel, the Company reasonably expects a favourable outcome at the appellate level. There is no material impact on financials, operations or other activities of the Company.

This is for your information and records.

The aforesaid information is also being hosted on the website of the Company viz., www.pidilite.com

Thanking You,
Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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