



25<sup>th</sup> August, 2023

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 500331**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code - PIDILITIND**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

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Further to our intimation dated 1<sup>st</sup> March, 2023, our wholly owned subsidiary namely M/s. Pidilite Ventures Pvt. Ltd. (PVPL) has agreed to make further investment of Rs. 6.00 crores in Buildnext Construction Solutions Private Limited (“**Buildnext**”) by subscribing to compulsorily convertible preference shares of Buildnext. The compulsorily convertible preference shares subscribed by PVPL shall upon conversion, along with the existing shares held by PVPL in Buildnext, not exceed 28% of the issued and paid up share capital of Buildnext, on a fully diluted basis. The nature of subscription will be cash. The investment is being made at a mutually agreed pre-money enterprise valuation, which has not been disclosed herein due to reasons of confidentiality.

The purchase of the said shares in Buildnext is not a related party transaction. The promoter/promoter group of PVPL have no interest in the Investee Company.

Thanking You,

Yours faithfully,  
**For Pidilite Industries Limited**

**Manisha Shetty**  
**Company Secretary**

**Regd. Office**  
Regent Chambers, 7th Floor  
Jamnalal Bajaj Marg  
208 Nariman Point  
Mumbai 400 021

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**Corporate Office**  
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