



1st March, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Further to our intimation dated 19th May, 2022, our wholly owned subsidiary namely M/s. Pidilite Ventures Pvt. Ltd. (PVPL) (formerly known as Madhumala Ventures Pvt. Ltd.) has made further investment of Rs. 10 crores in Buildnext Construction Solutions Private Limited (“Buildnext”), through primary purchase of shares, consequent to which, PVPL’s stake in Buildnext shall increase to approx. 24.15%, on a fully diluted basis. The nature of subscription will be cash. The investment is being made at a mutually agreed pre-money enterprise valuation, which has not been disclosed herein due to reasons of confidentiality.

The purchase of the said shares in Buildnext is not a related party transaction. The promoter/promoter group of PVPL have no interest in the Investee Company.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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