



4<sup>th</sup> November, 2020

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 500331**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code - PIDILITIND**

Dear Sir,

**Sub: Press release**  
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Please find attached the press release dated 4<sup>th</sup> November, 2020.

Thanking You,

Yours faithfully,  
**For Pidilite Industries Limited**

**Puneet Bansal**  
Company Secretary

**Pidilite Industries Limited**

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***Press release***  
***For immediate release***  
***November 4<sup>th</sup>, 2020***

**Pidilite Industries reports standalone net sales growth of 4% over the same quarter last year, and EBITDA growth of 35% for quarter ended 30th September 2020**

**Mumbai, November 4, 2020:** Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter and half year ended September 30, 2020.

Overall, the Consumer and Bazaar segment returned to growth reaching pre- Covid levels in most geographies. Growth was healthy in Construction Chemicals and DIY products. B2B segment continued to face headwinds, however it showed signs of recovery in the latter part of the quarter.

International subsidiaries have reported healthy double-digit constant currency growth.

Domestic subsidiaries continued to witness challenging business conditions. However, performance has continued to improve sequentially during the quarter.

On 28th October 2020, the Company entered into a definitive agreement with Huntsman Group (USA) to acquire 100% stake in one of their subsidiary in India namely Huntsman Advanced Materials Solutions Private Limited (HAMSPL) for a cash consideration of approximately Rs. 2100 crores, excluding customary working capital and other adjustments. Huntsman Group is a leading global producer of differentiated organic chemical products. HAMSPL manufactures and sells Adhesives, Sealants and other products under well-known brands such as Araldite, Araldite Karpenter and Araseal. On 3rd November 2020, the Company has completed the acquisition of 100% stake in HAMSPL.

**FINANCIAL PERFORMANCE**

**Consolidated Performance**

- < Net sales at Rs 1,857 Cr grew by 3% over the same quarter last year. Net sales for the half year ended stood at Rs 2,730 Cr and declined by 28% over the same period last year.
- < EBITDA before non-operating income at Rs 514 Cr grew by 39% over the same quarter last year on account of lower input cost and A&SP spends. EBITDA for the half year ended stood at Rs 582 Cr and declined by 29% over the same period last year.
- < Profit before Tax and Exceptional Items (PBT) at Rs 479 Cr grew by 27% over the same quarter last year. PBT for the half year ended stood at Rs 510 Cr and declined by 37%.
- < Profit after tax (PAT) at Rs 357 Cr grew by 10% over the same quarter last year due to tax reversal in the prior year with reduction in corporate tax rate (on like to like basis PAT grew by 34%). For the half year ended, PAT at Rs 372 Cr declined by 40% (on like to like basis PAT declined by 37%).

