

23rd January, 2019

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation regarding grant of stock options

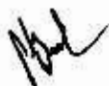
This is to inform that the Company has granted 16,000 stock options under ESOP-2016 to the eligible employees of the Company on 23rd January, 2019 as per the following vesting schedule:

1. 1,500 stock options will vest on 29/01/2021
2. 1,500 stock options will vest on 01/02/2021
3. 3,000 stock options will vest on 23/01/2022
4. 1,500 stock options will vest on 29/01/2022
5. 1500 stock options will vest on 01/02/2022
6. 3,000 stock options will vest on 23/01/2023
7. 4,000 stock options will vest on 23/01/2024

Exercise period will be upto 3 years from the date of vesting of options and exercise price will be Re. 1/- per share for all the above mentioned 16,000 stock options.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited



P. Ganesh
Chief Financial Officer



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Regent Chambers, 7th Floor
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208 Nariman Point
Mumbai 400 021

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