

# PIDILITE INDUSTRIES LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

(Rs. in lac)

Sr. No.	Particulars	Unaudited		Audited
		For the Quarter ended		For the Year ended
		30.06.2008	30.06.2007	31.03.2008
1	Gross Sales	54180	41129	170237
	Less : Excise Duty	4419	3868	16706
	<b>Net Sales</b>	<b>49761</b>	<b>37261</b>	<b>153531</b>
2	Other Income	399	355	2243
3	<b>Total Income</b>	<b>50160</b>	<b>37616</b>	<b>155774</b>
4	Expenditure			
	a) (Increase) / Decrease in stock in trade	(646)	(250)	(2520)
	b) Consumption of raw materials	20586	14479	62783
	c) Purchase of traded goods	2069	1233	6388
	d) Employees cost	3985	3213	13007
	e) Depreciation	1062	841	3851
	f) Other expenditure			
	1) Packing material consumption	5967	4497	17657
	2) Others	8966	6300	30270
	g) Total	41989	30313	131436
5	Interest	511	173	1607
6	Exceptional Items			
	a) Donations	99	285	571
	b) VRS Expenditure	0	6	24
7	<b>Profit from Ordinary Activities before Foreign Exchange Difference and Tax</b>	<b>7561</b>	<b>6839</b>	<b>22136</b>
8	Foreign Exchange Difference - Loss / (Gain)	1126	(221)	(291)
9	<b>Profit from Ordinary Activities before Tax</b>	<b>6435</b>	<b>7060</b>	<b>22427</b>
10	Tax Expenses			
	Provision for Current Taxation #	934	1310	2228
	Provision for Deferred Tax	9	(49)	1404
11	<b>Profit from Ordinary Activities after Tax</b>	<b>5492</b>	<b>5799</b>	<b>18795</b>
12	Extraordinary Items (Net of Tax Expense of Rs.Nil) - Prior Years' Tax Provision written back	0	0	(40)
13	<b>Net Profit</b>	<b>5492</b>	<b>5799</b>	<b>18835</b>
14	Paid-up Equity Share Capital (Face Value of Share : Re.1)	2531	2524	2531
15	Reserves excluding Revaluation Reserve			61430
16	Earnings Per Share (EPS) in Rs.			
	a) Basic EPS before extraordinary item	@ 2.17	@ 2.30	7.43
	b) Diluted EPS before extraordinary item	@ 2.12	@ 2.30	7.37
	c) Basic EPS after extraordinary item	@ 2.17	@ 2.30	7.44
	d) Diluted EPS after extraordinary item	@ 2.12	@ 2.30	7.38
17	Public Shareholding			
	- Number of shares of Re.1	73688375	73092480	73688375
	- Percentage of shareholding	29.12	28.96	29.12

# Provision for Current Taxation includes Fringe Benefit Tax.

@ For the period only and not annualised.

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**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	(Rs. in lac)		
		Unaudited		Audited
		For the Quarter ended		For the Year ended
		30.06.2008	30.06.2007	31.03.2008
<b>1</b>	<b>Segment Revenue</b>			
	a) Consumer & Bazaar Products	40035	32255	122248
	b) Industrial Products	12167	9907	40190
	c) Others	5002	-	15886
	Total	57204	42162	178324
	Less : Inter Segment Revenue	3024	1033	8087
	<b>Net Segment Revenue</b>	<b>54180</b>	<b>41129</b>	<b>170237</b>
<b>2</b>	<b>Profit before Interest and Tax</b>			
	a) Consumer & Bazaar Products	9062	7941	24532
	b) Industrial Products	1405	1149	5042
	c) Others	401	-	1713
	Total	10868	9090	31287
	Less : i) Interest	511	173	1607
	ii) Other unallocable expenditure - net of unallocable income	3922	1857	7253
	<b>Total Profit Before Tax</b>	<b>6435</b>	<b>7060</b>	<b>22427</b>
<b>3</b>	<b>Capital Employed</b>			
	a) Consumer & Bazaar Products	43952	28137	39925
	b) Industrial Products	14916	10031	15223
	c) Others	3711	-	4612
	d) Unallocated	7162	16429	4488
	<b>Total Capital Employed</b>	<b>69741</b>	<b>54597</b>	<b>64248</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 23rd July, 2008.
- The Statutory Auditors have carried out a "Limited Review "of the financial results for the quarter ended 30th June 2008.
- Foreign exchange difference under item no. 8 in the current quarter mainly pertains to foreign currency loans.
- Unallocated Capital Employed as at 30th June 2008 includes Capital Work in Progress of Rs.14390 lac of Synthetic Elastomer Project presently under commissioning.
- The trading in 6,67,306 Equity shares of Re 1 each allotted to the members of Vinyl Chemicals (India) Ltd. (VCIL) as per the terms of the Scheme of Demerger of VAM manufacturing unit of VCIL in to the Company, has started at Bombay Stock Exchange and National Stock Exchange w.e.f. 8th July 2008 and 9th July 2008 respectively.
- The Company raised US \$ 40 million from issue of zero coupon Foreign Currency Convertible Bonds in December 2007. After payment of US \$ 0.99 million for certain issue related expenses, the Company has utilised US \$ 12.75 million for investment in equity capital of its overseas subsidiaries and US \$ 12.36 million for capex. The balance amount is kept with banks.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th June, 2008 : beginning - nil, received - 2, disposed off - 2 and pending - nil.
- Previous period's figures are regrouped wherever necessary.

Mumbai  
Dated 23rd July, 2008

**M.B. PAREKH**  
Managing Director