

Policy for determining Material Subsidiary

"Material Subsidiary" shall mean a subsidiary, whose income or net worth exceeds ten percent of the consolidated income or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

(Last Amended: 14th May, 2019)

(Reviewed by Board on 8th May, 2023)

Regd. Office Regent Chambers, 7th Floor Jamnalal Bajaj Marg 208 Nariman Point Mumbai 400 021 **Pidilite Industries Limited**

Corporate Office Ramkrishna Mandir Road Andheri - E, Mumbai 400059, India

> T + 91 22 2835 7000 2835 7952 / 2835 7365 F +91 22 2830 4482 www.pidilite.com CIN:L24100MH1969PLC014336



Regd. Office

Regent Chambers, 7th Floor Jamnalal Bajaj Marg 208 Nariman Point Mumbai 400 021 **Pidilite Industries Limited**

Corporate Office

Ramkrishna Mandir Road Andheri - E, Mumbai 400059, India

> T + 91 22 2835 7000 2835 7952 / 2835 7365 F +91 22 2830 4482 www.pidilite.com CIN:L24100MH1969PLC014336