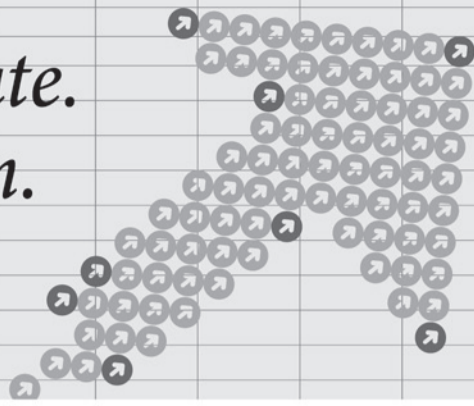


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MINDA INDUSTRIES LTD.

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CIN: L74899DL1992PLC050333
E-mail: hcdhamija@mindagroup.com, Website: www.mindagroup.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2016

Consolidated			PARTICULARS	Standalone		
₹ in Cr				₹ in Cr		
Quarter ended	Half year ended	Quarter ended		Quarter ended	Half year ended	Quarter ended
30 Sept, 2016	30 Sept, 2016	30 Sept, 2015		30 Sept, 2016	30 Sept, 2016	30 Sept, 2015
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
905.85	1,672.42	651.73	1 Total income from operations (net)	438.80	839.63	376.73
38.42	65.56	26.07	2 Net Profit/(Loss) from ordinary activities after tax	33.06	55.66	23.17
38.42	65.56	26.07	3 Net Profit/(Loss) for the period after tax (after extra-ordinary items)	33.06	55.66	23.17
15.87	15.87	15.87	4 Paid up Equity Share Capital (Face Value Rs.2 per share) (Refer Note 2)	15.87	15.87	15.87
-	-	-	5 Reserves excluding Revaluation Reserve as shown in the Balance Sheet as at 31 March 2016 (Consolidated Rs.452.34 Crores and standalone Rs.419.23 Crores)	-	-	-
4.84	8.26	3.28	6 Earnings per share (before extra-ordinary items) (of Rs. 2 each)	4.17	7.01	2.91
4.84	8.26	3.28	a) Basic (in Rs.)	4.17	7.01	2.91
			b) Diluted (in Rs.)			
4.84	8.26	3.28	7 Earnings per share (after extra-ordinary items) (of Rs. 2 each)	4.17	7.01	2.91
4.84	8.26	3.28	a) Basic (in Rs.)	4.17	7.01	2.91
			b) Diluted (in Rs.)			

Notes:-

- The unaudited consolidated and standalone financial results for the quarter and half year ended on 30 September, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 November, 2016.
- The shareholders have approved the sub-division of equity shares of Rs 10 each (fully paid-up) into five equity shares of Rs. 2 each (fully paid-up) in their meeting dated 11 August 2016. The record date for sub-division was 14 September 2016. Accordingly, the Earning Per Share for the current and earlier periods have been restated.
- The above is an extract of the detailed format of the financial results of the company for the quarter and half year ended on 30 September, 2016 filed with stock exchanges pursuant to regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of both these results, standalone and consolidated, are available on the stock exchange website(s) NSE website (www.nseindia.com), BSE website (www.bseindia.com) and on Company's website (www.mindagroup.com).

For and on behalf of the Board of
Minda Industries Limited

(Nirmal K. Minda)
Chairman & Managing Director

Place: Gurgaon (Haryana)
Date: 10 November, 2016

"Minda Industries Limited is a flagship company of UNO MINDA Group. The Group is a Tier 1 Auto Component Supplier to all leading OEMs in India and across the Globe. It manufactures Automotive Switches, Lamps, Batteries, Horns, CNG/LPG Kits, Fuel Caps, Electronic Components, Alloy Wheels, Die Casting and Blow Moulding Components."

Economy

Norms for Loan Recast Under S4A Relaxed

Move could help the scheme take off months after it was announced

Our Bureau

Mumbai: The Reserve Bank of India relaxed provisioning norms for loans restructuring under the so-called S4A scheme, a move that could help the scheme take off many months after it was first announced.

In the much awaited revision to its Scheme for Sustainable Structuring of Stressed Assets popularly known as S4A, the Reserve Bank of India allowed banks to consider the sustainable portion of debt as a standard loan, provided they set aside funds for the unsustainable part of the debt upfront.

"These are slightly easier regulations because banks have now been given 180 days to figure out a resolution. Also provisions can be reversed if the resolution is successful within one year," said RK Bansal, CFO, IDBI Bank.

The Reserve Bank of India in June had called for splitting the loan of a stressed entity into two parts—sustainable and unsustainable. While part A will be the sustainable portion on which the borrower can pay inter-

est based on his cash flows, the remaining amount on which the borrower can't pay the interest will get converted into equity/redeemable cumulative optionally convertible preference shares.

According to the revised guidelines while Part B of the loan will continue to be non-performing, Part A of the loan may be treated as standard subject to lenders provisioning upfront for more than 50% of the Part B debt or 25% of the aggregate outstanding debt.

"The sustainable portion (Part A) may optionally be treated as 'Standard' upon implementation of the resolution plan by all banks," the RBI notification said.

"...Subject to provisions made up-front by lenders being at least higher of 50 percent of the amount held in part B or 25 percent of the aggregate outstanding (sum of Part A and part B)." The RBI has also said that lenders may upgrade Part B to standard category and reverse the associated enhanced provisions after one year of satisfactory performance of Part A loans. RBI had not provided for claw back of provisions in its earlier guidelines.

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ONGC-RIL ROW Oil Ministry, ONGC Officials Under Lens

Our Bureau

New Delhi: The government is looking into the role played by all stakeholders, including oil ministry officials and executives at Oil and Natural Gas Corp (ONGC), in the past with respect to the gas dispute between the state firm and Reliance Industries, oil minister Dharmendra Pradhan has said. "There must be clarity on the issue, all the stakeholders should be looked into as to what role they had in those days," Pradhan said, responding to a query whether the roles of officials at Directorate General of Hydrocarbons (DGH) and ONGC are being investigated. An 'in-

teral assessment' was underway in this regard and the findings will be made public, Pradhan said.

The government had set up an official panel, headed by A P Shah, a retired chief justice of Delhi High Court, last year to look into the gas dispute between Reliance Industries and ONGC and "to consider the acts of omissions and commissions, if any, on part of the stakeholders including Reliance, ONGC, DGH and Government and give recommendations on them."

Two months ago, the Shah panel submitted its report, stating that RIL had unjustly gained by producing gas that didn't belong to the company.

In a Nutshell

■ Apollo Plans ₹525-cr AP Manufacturing Unit

NEW DELHI: Gurgaon-based Apollo Tyres on Thursday said it will invest ₹525 crore to set up a state-of-the-art manufacturing facility in Andhra Pradesh. The facility will have initial capacity to produce 500,000 units per month. Apollo Tyres will steadily ramp up to roll out 3 million units every month.

■ SEBI to Come up With Norms for Advisers

MUMBAI: The Securities and Exchange Board of India said it would soon come out with regulations on investment advisers and co-location despite all the criticisms it has received on both these proposals.

■ RBI Spent \$4.6 b in Spot Market in Sept

MUMBAI: The Reserve Bank of India made a net purchase of \$4.6 billion from the spot market in September to meet the redemption requirement of FCNR(B) deposits, a data release in the Reserve Bank's monthly Bulletin said. The central bank bought \$9 billion and sold \$4.4 billion during the month.

■ Bayer India to Set up €30 m Plant in Gujarat

MUMBAI: As part of its expansion plans, Bayer India is investing 30 million euros to set up an agro ingredient plant at Vapi in Gujarat. "As part of our expansion programme, we are investing Euro 30 million to set up agro ingredient unit at Vapi in Gujarat by June 2017. "These agro ingredients will be manufactured for both domestic and global markets," senior Bayer representative, South Asia Richard van der Merwe said.



PIDILITE INDUSTRIES LIMITED



EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2016

Sr. No.	Particulars	₹ In crores							
		Quarter ended		Six Months ended		Quarter ended		Six Months ended	
		30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.09.2015
		Standalone				Consolidated			
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total income from operations	1,328.26	1,246.08	2,817.60	2,637.33	1,529.51	1,403.12	3,220.82	2,960.56
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	314.72	278.04	700.68	595.11	320.88	293.24	709.60	622.25
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	314.72	278.04	700.68	595.11	320.88	293.24	709.60	622.25
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	226.16	193.15	498.54	419.58	231.23	204.36	503.38	438.92
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	226.05	193.12	498.35	419.41	231.12	204.33	503.19	438.75
6	Equity Share Capital	51.27	51.27	51.27	51.27	51.27	51.27	51.27	51.27
7	Earnings Per Share (of ₹ 1/- each)								
	Basic:	@ 4.41	@ 3.77	@ 9.72	@ 8.18	@ 4.50	@ 3.95	@ 9.77	@ 8.51
	Diluted:	@ 4.41	@ 3.77	@ 9.72	@ 8.18	@ 4.50	@ 3.95	@ 9.76	@ 8.50

@ For the period only and not annualised.

Note:

The above is an extract of the detailed format of Quarterly and Six Months ended Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website www.pidilite.com

Place: Mumbai
Date: 9th November, 2016

Bharat Puri
Managing Director

Regd. Office: 7th Floor, Regent Chambers, Jambhalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
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