

Incumbents Against Early Spectrum Auctions

Say high stress, falling revenues may make it tough for cos to acquire spectrum; Jio wants govt to offer long-term visibility

Our Bureau

New Delhi: Incumbent telecom operators, including Airtel and Idea, have argued against holding consultations for future spectrum auctions before September-December next year, and auctions at end of 2018-19, owing to high stress and falling revenue due to competition, while new entrant Reliance Jio has said that regulator and government can hold the auctions as and when they choose, but should consider giving long-term visibility to telcos which is a must for advanced planning.

The Mukesh Ambani-owned carrier added that reserve price of spectrum across all bands should be lowered by 50%, while Airtel said that valuation of spectrum derived in previous auctions should be kept same for future auctions.

It however argued for reducing reserve price of 700 Mhz band airwaves to equal to or lower than that of 800Mhz in future as there were no takers for the band in the 2016. "An opportune time for conducting this spectrum auction will be towards the end of year 2018-19 i.e. when the industry is settled with the completion of consolidation phase and recovers from the financial distress," Airtel said in its submission to the Trai. It added if auction was held in the near future, it wouldn't result in realisation of full value of proposed spectrum put to auction. Reliance Jio in its submission said that Trai should consider the value of spectrum in light of the changed market realities. "The government should not be providing spectrum payment related relief on one hand, while retaining the same spectrum price on the other. Reserve price should be cut by 50% across all bands," RJio added.

The views came as part of ongoing consultations by Trai on timing of upcoming spectrum auction, the base price of various bands and quantum of airwaves - including the debut of 5G spectrum on the block - that should be put on sale. Aditya Birla Group owned Idea Cellular backed Airtel's view of the consultation timing being "inappropriate," adding that there was no business case for acquisition of any more spectrum, considering the current industry scenario of "below cost pricing" and "hyper competition".

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File Details of RCom Dues in 7 Days, NCLT tells Ericsson

Our Bureau

Mumbai: The National Company Law Tribunal (NCLT) on Thursday asked Swedish telecom equipment and services provider Ericsson to file bank certificate detailing the amount telecom service provider Reliance Communications owes it within seven days. "On verification, court has noticed the copy of certificate from financial institutions has not been filed in petition," an NCLT bench comprising of Justices BSV Prakash Kumar and V Nallasenapathy said. "The petition is heard by directed to furnish the same within seven days."

Anil Kher, senior counsel for Ericsson, told the tribunal that RCom had not paid its dues to the Swedish firm for the past two years and only few postdated cheques were given. Although the equipment maker's representative said that they had filed bank statement, the tribunal said as per provisions under Section 9 of Insolvency Act, bank certificate needs to be provided for the matter to be taken ahead.

Single Window System
Government of Jharkhand
Department of Industries, Mines and Geology
Ease of Doing Business Initiatives
Environment Clearance
आम-सूचना

'Ease of Doing Business' के तहत झारखण्ड राज्य में स्थापित होने वाली उद्योगों/खदान एवं अन्य संस्था को EC लेने हेतु Online Portal को व्यवस्था की गयी है। पोर्टल निम्नलिखित है:-
<http://environmentclearance.nic.in>

राज्य सरकार द्वारा यह अधिसूचना निगंत किया गया है, कि आवेदन सिर्फ Online माध्यम से ही लिया जायेगा। अतः सभी से अनुरोध है कि Environmental Clearance प्राप्त करने के लिए उपर्युक्त Portal पर आवेदन प्रेषित करें। आवेदन करने में किसी भी प्रकार का कठिनाई होने पर संबंधित जिले के EoDo Manager की मदद ली जा सकती है। EoDo Manager से निम्नलिखित मोबाइल पर सम्पर्क किया जा सकता है:-

District	Name	Mobile	Email
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Chatra	Kumar Subhashish	8510848835	eodb-chatra@jidco.co.in
Deoghar	Piyush Kumar	9470435304	eodb-deoghar@jidco.co.in
Dhanbad	Aditya Choudhary	9709816703	eodb-dhanbad@jidco.co.in
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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017.
(INR in Lakhs, except Earnings Per Share)

Particulars	Quarter ended		Half year ended 30-09-2017 (Unaudited)
	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	
Revenue from operations	18,335	17,252	74,855
Other income	470	608	1,698
Total income	18,805	17,860	76,553
Profit before tax	2,556	2,809	19,236
Profit after tax	1,663	1,858	12,628
Other Comprehensive Income	(39)	5	(65)
Total Comprehensive Income for the period (Total of profit after tax and other comprehensive income for the period)	1,624	1,863	12,563
Equity Share Capital (Face Value of INR 2/- each)	4,671	4,764	4,671
Earnings Per Share (of INR 2/- each) (for continuing and discontinued operations) (not annualised)			
1. Basic :	0.71	0.78	5.41
2. Diluted :	0.71	0.78	5.41

Notes : (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on November 8, 2017. The statutory auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (2) The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (3) In view of seasonal nature of business, financial results for quarter ended and half year ended are not representative of the operations of the whole year. (4) The Company has completed buyback of 46,57,000 equity shares of INR 2 each at a price of INR 125 per share on January 12, 2017. The number of equity shares post buy back stands reduced to 23,35,58,000 of INR 2 each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,671 Lakhs. (5) During the quarter, the Company has made additional capital contribution in subsidiary 'Navneet Learning LLP' amounting to INR 2,145.16 Lakhs. (6) Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and half year ended September 30, 2017 are not comparable with previous periods.

For the purpose of comparability, revenue from operations including excise duty and excluding excise duty are given below : (INR in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended 31-03-2017 (Audited)
	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	30-06-2017 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	
Revenue from operations (including excise duty)	18,335	17,252	56,520	74,855	73,269	109,439
Less : Excise duty	-	(59)	(137)	(137)	(199)	(456)
Revenue from operations (excluding excise duty)	18,335	17,193	56,383	74,718	73,070	108,983

(7) The above is an extract of the detailed format of Quarter and Half year Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017 are available on the Company website www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 8TH NOVEMBER, 2017

Visit us at : www.navneet.com

Bharat Nirman through Rural Roads
Chief Engineer, JSRRDA, 3rd Floor, FFP Building, Dhurwa, Ranchi

BHARAT NIRMAN
UNDER PRADHAN MANTRI GRAM SADAK YOJANA (PMGSY)-(W.B.)
Short-e-Procurement Notice
(Retender)
(PR No.- 167462)

The Government of India has received a loan/credit number "Ln 7995-IN/Cr.4848-IN/Cr.-4848-IN" from the International Bank for Reconstruction and Development/International Development Association towards the cost of Rural Roads Project (Pradhan Mantri Gram Sadak Yojana) and intends to apply a part of the funds to cover eligible payments under the contracts for construction of works as detailed in the Invitation for Bids. Bidding is open to all bidders from eligible source countries as defined in the bidding document.

The Chief Engineer, JSRRDA, Jharkhand on behalf of Governor of Jharkhand invites the item rate bids in electronic tendering system for construction of roads under Pradhan Mantri Gram Sadak Yojana under XIth phase in the district of Ranchi (XIth phase, 1 Pkg, cost-Rs. 209.369 lacs), total 1 number of package with estimated total cost of Rs.209.369 lacs including their maintenance for five years from the eligible contractors registered in appropriate classes with RCD/ RDD/ R.W.D. Jharkhand, Ranchi/ CPWD/ MES/ in any other State Governments/Central Government.*

Date of release of Invitation for Bids through e-procurement: 08.11.2017.

Availability of Bid Documents and mode of submission: The bid document will be available online from 09.11.2017 and should be submitted online in www.pmgstendersjhr.gov.in. The bidder would be required to register in the web-site which is free of cost. For submission of the bids, the bidder is required to have Digital Signature Certificate (DSC) from one of the authorized Certifying Authorities. The bidders are required to submit (a) original demand draft towards the cost of bid document and (b) original bid security in approved form and (c) original affidavit regarding correctness of information furnished with bid document as per provisions of Clause 4.4 B (ii) of ITB with C.E. JSRRDA, 3rd Floor, F.F.P. Building, H.E.C. Campus, Dhurwa, Ranchi, upto 27.11.2017 till 17.00 hours, either by registered post or by hand, failing which the bids will be declared non-responsive.

Last Date/Time for receipt of bids through e-procurement: 24.11.2017 upto 13.00 hours (time).

For further details please log on to www.pmgstendersjhr.gov.in

Chief Engineer,
J.S.R.R.D.A., 3rd Floor
FFP Building, Dhurwa, Ranchi

* Non registered bidders may submit bids, however the successful bidders must get registered in appropriate class with appropriate authorities before signing the contract.

PR-173196(RURAL WORK DEPARTMENT)17-18

Pidilite **PIDILITE INDUSTRIES LIMITED**

FEVICOL **DR. FIXIT WATERPROOFING EXPERT** **ONE DROP INSTANT ADHESIVE Fevikwik** **M-seal** **fevistik super**

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2017
(₹ In crores)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Six months ended 30.09.2017 (Unaudited)	Six months ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Six months ended 30.09.2017 (Unaudited)	Six months ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
		1	Total income from operations	1398.75	1360.78	2911.92	2873.50	5408.75	1563.54	1561.90	3267.44
2	Net Profit for the period (before tax and Exceptional items)	383.24	314.72	700.61	700.68	1239.06	377.37	322.40	707.13	711.98	1248.27
3	Net Profit for the period before tax (after Exceptional items)	383.24	314.72	700.61	700.68	1144.72	377.37	322.40	707.13	711.98	1248.27
4	Net Profit for the period after tax (after Exceptional items)	260.95	226.16	478.03	498.54	773.79	252.92	231.23	479.43	503.38	863.22
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	260.45	226.05	477.03	498.35	771.81	257.20	231.12	478.71	503.19	861.05
6	Equity Share Capital	51.28	51.27	51.28	51.27	51.27	51.28	51.27	51.28	51.27	51.27
7	Reserves excluding Revaluation Reserve	-	-	-	-	3348.08	-	-	-	-	3419.64
8	Earnings Per Share (of ₹ 1/- each)										
	1. Basic:	@ 5.09	@ 4.41	@ 9.32	@ 9.72	15.09	@ 4.91	@ 4.50	@ 9.33	@ 9.77	16.77
	2. Diluted:	@ 5.09	@ 4.41	@ 9.32	@ 9.72	15.09	@ 4.91	@ 4.50	@ 9.33	@ 9.76	16.77

@ For the period only and not annualised.

Note:
The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website www.pidilite.com

Place : Mumbai
Date : 8th November, 2017

Bharat Puri
Managing Director

Regd. Office: 7th Floor, Regent Chambers, Jarnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
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