

DEVELOPMENT AGENDA FM focuses on rural economy, infra growth, digitisation & expanding revenue base

No 'Poll-Pulist' Schemes and Carrots



HARSH GOENKA
CHAIRMAN, RPG ENTERPRISES

The finance minister delivered a Budget that was sprinkled with a large number of far-reaching measures. Considerable thought has gone into making the Budget a consolidation of several streams of national initiatives.

There was tax relief, albeit measured, big ticket infrastructure allocation, rural push, job creating initiatives, movement towards digital and cashless economy and a planned broadening of the tax collection base.

Also conspicuous by their absence were the 'poll-pulist' schemes and carrots. Nearly half-way into its term, the government and the FM have shown commitment to the development agenda which should give confidence not only to

every Indian, but also to those who look to invest here.

The present government has taken very seriously the task of cleaning up the political funding system. The introduction of an innovative Electoral Bond scheme under the RBI and reducing cash contributions from ₹20,000 to ₹2,000 are commendable moves towards this objective.

Sharing data from its recent demonitisation drive, the finance minister revealed that there has been a tax revenue increase of 17% over the last year.

In fact, the FM went to the extent of showcasing his database by quoting a plethora of statistics gained from data analytics.

One must also applaud the government's manifold attempts to widen the tax base, whether it be through data to discern areas of tax evasion or through creating an environment that fosters compliance.

While larger companies are likely to be a bit disappointed that the corporate tax rate has been left untouched, the silver lining is that there are no adverse implications for corporates from the Budget. It is very clear that the



ARINDAM

government has left no stone unturned to power all engines of the economy to revive demand.

Bringing the affordable housing sector under infrastructure status, will definitely provide a much-needed fillip to the housing sector which has been reeling under the impact of demonitisation.

The real estate sector, which contributes close to 8.5% of GDP and remains the highest employer amongst BPL families, remains a major gainer as long-term capital gains have

been cut to two years. Along with its focus on infrastructure development, this is expected to have a multiplier effect and aid in GDP growth. SMEs, which account for 96% of registered companies, have sufficient cause for cheer as their tax burden has been reduced. This move is laudable as the

sector accounts for significant employment and is a critical lever of the economy.

It is hardly surprising that the Budget sticks to its earlier path of fiscal prudence with a targeted fiscal deficit of 3.2% whilst balancing enhanced spending in social sector.

This is particularly important in the long term and for correcting inflation, especially in the face of rising US rates.

Over and above that, there is no denying that digitisation can have the single greatest transformational effect in increasing transparency and curbing corruption.

Overall, I congratulate the finance minister on delivering a budget which avoids pandering to populist expectations while maintaining its keen focus on boosting rural economy, infrastructure growth for long-term asset creation, promoting digitisation and expanding the revenue base.

IDBI Strategic Sale Soon after Proper Valuation, says Shaktikanta Das

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Shaktikanta Das, Economic Affairs Secretary
ET ARCHIVES

New Delhi: IDBI Bank strategic sale is very much on the table, a senior government official has said. But a proper valuation of the bank's large real estate holding needs to be done before it takes on a strategic investor.

"You see the real estate property of the IDBI Bank is huge. You cannot just transfer the shares to someone and also make him a part owner," economic affairs secretary Shaktikanta Das told ET. "If he has to be part owner of these assets then those assets have to be valued and factored into the disinvestment process," he said on Thursday.

Das said the government is examining various options to value IDBI Bank's property holdings.

The government had last year decided to divest stakes in IDBI Bank to privatise it on the lines of Axis Bank. Finance minister Arun Jaitley had announced this in his budget last year. "The process of transformation of IDBI Bank has already started. Government will take it forward and also consider the option of reducing its stake to below 50%," Jaitley had said.



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT & PUBLIC ASSET MANAGEMENT
ENGAGEMENT OF LEGAL ADVISOR
FOR STRATEGIC DISINVESTMENT OF BHARAT PUMPS & COMPRESSORS LTD

The Government of India intends to disinvest 100% of equity of Bharat Pumps & Compressors Ltd out of its shareholding through strategic sale with transfer of management control. The Company is engaged in manufacturing and supply of heavy duty centrifugal pumps, reciprocating pumps, reciprocating compressors, high pressure seamless Industrial / CNG gas cylinders and cascades, required in petroleum exploration and exploitation, refineries, petro-chemicals, chemicals and fertilizers, power sector and other process downstream industries.

2. The GoI proposes to engage reputed Law Firms with experience and expertise in Mergers & Acquisitions/takeovers/strategic disinvestment to act as Legal Adviser and assist Government in the process. Proposals are invited by **1500 hours (IST) on 23rd February, 2017**. For details, interested parties may visit website: www.dipam.gov.in, www.bharatpumps.co.in, and www.dhi.nic.in

davp 15601/11/0033/1617



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NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, February 8, 2017 inter alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the third quarter ended December 31, 2016.

The said Notice may be accessed on the Company's website i.e. www.timesguarantylimited.com and may also be accessed on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com.

For Times Guaranty Limited
Sd/-
Shweta Chaturvedi
Company Secretary
Place : Mumbai
Date : February 1, 2017



BLISS GVS PHARMA LTD.
CIN: L24230MH1989PLC034771
102, Hyde Park, Sakivihar Road,
Andheri (East), Mumbai - 400 072.

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, February 09, 2017 at the registered office of the Company at 4.30 p.m. to consider inter alia, the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 31st December, 2016.

Further, Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 read with the provision of the code of fair disclosure of the Company, the trading window of the Company will be closed from Wednesday, February 01, 2017 to Saturday, February 11, 2017 (both days inclusive).

The said intimation is available on the Company's website at www.blissgvs.com and also on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com

For BLISS GVS PHARMA LTD.
Sd/-
S. N. KAMATH
Managing Director
Place: Mumbai
Date: 01.02.2017



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
D/o INVESTMENT & PUBLIC ASSET MANAGEMENT
ENGAGEMENT OF ADVISOR FOR
STRATEGIC DISINVESTMENT THROUGH MERGER WITH
SIMILARLY PLACED CPSES

The Government of India intends to disinvest its entire shareholding in (i) Hindustan Prefab Ltd.; (ii) Engineering Projects (India) Ltd.; (iii) HSCC (India) Ltd; and (iv) National Projects Construction Corporation Ltd. by way of strategic disinvestment through merger with similarly placed CPSEs. The Government of India proposes to engage an Advisor from reputed professional consulting firm, investment bankers, merchant bankers, financial institutions, banks for providing advisory services and managing the strategic disinvestment through merger process. Proposals are invited by **17th February, 2017**. For details, interested parties may visit website: www.dipam.gov.in

davp 15601/11/0030/1617

IndianOil
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Panipat Refinery & Petrochemical Complex
GLOBAL NOTICE INVITING E-TENDER
NIT No. NCM1613120
Description of Material: Supply of Cutter Blade
Sale Period: 06.02.2017 to 07.03.2017
Bid Submission (Upto): 08.03.2017
Contact Person: Mr. Abhinav, Deputy Materials Manager
Tel: 0180-2526392
E-mail: abhinav@indianoil.in
NOTICE INVITING E-TENDER (Domestic)
NIT No. RPRC165567
Tender ID: 2017_PR_48687_1
Name of Work: Painting of overhead pipelines & pipe rack structures (Phase-II) at Panipat Refinery & Petrochemical Complex.
NIT No. RPRC165582
Tender ID: 2017_PR_48660_1
Name of Work: Removal & Refixing of insulation in various insulated tanks in tankage area at Panipat Refinery.
NIT No. RPRC165583
Tender ID: 2017_PR_48629_1
Name of Work: Repair and Maintenance of Refractory works during shutdown in RFCCU unit of Panipat Refinery.
Download & Submission (Upto): 24.02.2017
Contact Person: Mr. Devendra Singh, Chief Manager (Contracts)
Tel: 0180-2526202
E-mail: singhd4@indianoil.in
NIT No. RPNC170011
Name of Work: Lining-up an agency for Operation and Maintenance of Mechanical Workshop in PNC, Panipat
Uploading (Upto) / Opening: 14.02.2017 / 16.02.2017
Contact Person: Mr. K.M. Sharma, Dy. General Manager (M&C)-PNC
Tel: 0180-2528515
E-mail: sharmakm@indianoil.in
NIT No. PRMM162130
Tender ID: 2017_PR_48555_1
Item Description: Procurement of 'SMART POSITIONERS'.
Online Bid Downloading, Preparation & Submission: 27.01.2017 (15.00 Hrs.) to 27.02.2017 (15.00 Hrs.)
Electronic Bid Opening: 28.02.2017 (15.00 Hrs.) onwards
Contact Person: Mr. T.R.Sharma, Dy. Manager (Materials)
Tel: 0180-2522471
E-mail: sharmatr@indianoil.in
Visit <https://ioclenders.gov.in> to download the tender documents. Addendums / corrigenda, if any shall be hosted on this website only.
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EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

Sr. No.	Particulars	Quarter ended		Nine Months ended		Quarter ended		Nine Months ended	
		31.12.2016	31.12.2015	31.12.2016	31.12.2015	31.12.2016	31.12.2015	31.12.2016	31.12.2015
		Standalone				Consolidated			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	1,242.25	1,262.42	4,059.85	3,899.75	1,437.17	1,426.21	4,657.99	4,386.77
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	280.06	277.72	980.74	872.83	281.36	281.33	990.96	903.58
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	280.06	277.72	980.74	872.83	281.36	281.33	990.96	903.58
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	204.25	198.08	702.79	617.66	202.61	199.21	705.99	638.13
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	201.78	198.04	700.13	617.45	200.14	199.17	703.33	637.92
6	Equity Share Capital	51.27	51.27	51.27	51.27	51.27	51.27	51.27	51.27
7	Earnings Per Share (of ₹ 1/- each)								
	Basic:	@ 3.98	@ 3.86	@ 13.71	@ 12.05	@ 3.95	@ 3.86	@ 13.71	@ 12.37
	Diluted:	@ 3.98	@ 3.86	@ 13.70	@ 12.04	@ 3.95	@ 3.86	@ 13.71	@ 12.36

@ For the period only and not annualised.

Note:
The above is an extract of the detailed format of Quarter and Nine months ended Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on company's website www.pidilite.com

Place : Mumbai
Date : 1st February, 2017

Regd. Office: 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Tel No.: 91 22 2835 7000 Fax: 91 22 2835 6007 Email address: investor.relations@pidilite.co.in Website: www.pidilite.com CIN: L24100MH1969PLC014336

Bharat Puri
Managing Director

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