



13th June, 2024

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is in furtherance to our intimation dated 8th November, 2023 with respect to setting up of a Lending Business and identification of an existing NBFC Pargro Investments Private Limited (“Pargro”) to be acquired through a wholly owned subsidiary of the Company at a fair value upto Rupees ten crores, subject to necessary statutory and regulatory compliance.

Pargro will be acquired through Bhimad Commercial Company Pvt. Ltd., a wholly owned subsidiary of the Company and Reserve Bank of India has now granted its approval to Pargro for change in shareholding and consequent change in Board composition of Pargro.

In compliance with Master Direction – Reserve Bank of India (Non Banking Financial Company – Scale Based Regulation) Directions, 2023, the attached public notice is being issued.

This is for your information.

Thanking You,
Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Encl: As above

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Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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www.pidilite.com
CIN:L24100MH1969PLC014336

Public Notice

NOTICE is hereby issued jointly by Pargro Investments Private Limited (Transferor) and Bhimad Commercial Company Private Limited (Transferee), a wholly owned Subsidiary of Pidilite Industries Limited, pursuant to the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 issued by the Reserve Bank of India (hereinafter referred as “RBI”) (including any modifications thereunder and any other applicable directions/circulars/notifications issued by the RBI in this regard, from time to time) (“RBI Master Directions”).

The Shareholders of Pargro Investments Private Limited (hereinafter referred as “the Company”), a Company registered under the provisions of Companies Act, 1956 , and having NBFC Certificate of Registration issued by the RBI bearing no N-13.01573 with Corporate Identification Number: U65990MH2000PTC128637, intends to transfer the entire shareholding of the Company and control to M/s Bhimad Commercial Company Private Limited, a Company registered under the provisions of Companies Act, 1956 with Corporate Identification Number U24221MH1989PTC051999 a wholly owned subsidiary of Pidilite Industries Limited. The rationale for aforesaid change is that the Company aims to provide credit to Pidilite’s domain ecosystem to support their business growth. The Company has sought prior approval from RBI for the proposed change of shareholding and consequent changes in the composition of the Board of Directors of the Company.

Thereafter, RBI vide its letter dated 6th June, 2024 has granted its approval for change in shareholding and consequent change in Board composition of the Company, subject to issuance of a public notice as per provisions of the RBI Master Directions and other terms as specified in the approval letter. Accordingly, this public notice is being issued.

Any clarification and/or any objection in this regard , the same may be communicated in writing, within 30 days from the date of publication of this notice to the Reserve Bank of India, Department of Supervision (Regulatory Services Group), 3rd Floor, Opp. Mumbai Central Railway Station, Byculla, Mumbai 400008, with a copy to the CEO of the Company at its registered office at 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra 400021 and email to amit.raje@pargro.co.in.

Pargro Investments Private Limited

Sd/-

Chief Executive Officer

Bhimad Commercial Company Private Limited

Sd/-

Director

Place: Mumbai

Date: 14th June 2024