



13th September 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – PIDILITIND

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has received an order dated 6th September 2023 (Order) which was received by the Company on 11th September, 2023 through post from the Commissioner, Vasai Virar City Municipal Corporation (“**Commissioner**”) under the provisions of The Maharashtra Municipal Corporation Act, 1949 and Maharashtra Municipal Corporation (Local Body Tax) Rules 2010.

The Order has been passed by the Commissioner in an Appeal filed by the Company against earlier Order passed on 02-01-2023 (Original Order), with regards to the bonafide legal dispute on the levy of Local Body Tax for the Financial Years 2015-16, 2016-17 and 2017-18 (upto June,2017) inter alia confirming penalty of Rs. 6,81,00,672/-as charged in the Original Order.

Based on the Company’s assessment, prevailing and settled principles of law and basis the advice of the external counsel, the Company shall take appropriate steps to challenge the aforesaid Order before the appropriate forum and it reasonably expects a favorable outcome, as advised by the Counsel. There is no material impact on financials, operations or other activities of the Company.

The date on which the Notice was received, the concerned employee was on leave and thereafter the Company upon examining the Order and ascertaining full facts pertaining to the pending litigations as mentioned above, is hereby filing the intimation at the earliest opportunity.

This is for your information and records.

The aforesaid information is also being hosted on the website of the Company viz., www.pidilite.com

Thanking You,
Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

Pidilite Industries Limited
Corporate Office
Ramkrishna Mandir Road
Andheri - E, Mumbai 400059, India
T + 91 22 2835 7000
2835 7952 / 2835 7365
F +91 22 2830 4482
www.pidilite.com
CIN:L24100MH1969PLC014336