



Date: 30<sup>th</sup> March, 2022

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 500331**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code - PIDILITIND**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Madhumala Ventures Pvt. Ltd. (Formerly known as Madhumala Traders Pvt. Ltd.) (**Madhumala**), a wholly owned subsidiary of the Company, has agreed to make an investment not exceeding Rs. 6,03,00,000/- (Rupees Six Crore and Three Lakh only) in tranches over a period of time, in Finemake Technologies Private Limited (**the Investee Company**), a company working to empower carpenters to deliver technology driven high quality home interior products. The investment would be completed, subject to fulfilment of certain conditions mentioned in the agreement, by subscribing to compulsorily convertible preference shares which would, upon conversion, translate into more than 5% of the issued and paid up share capital of the Investee Company (on a fully diluted basis). The nature of subscription will be cash. Subscription to its shares is being done at a mutually agreed valuation, which has not been disclosed herein due to reasons of confidentiality.

The subscription of shares of the Investee Company is not a related party transaction. The promoter/ promoter group of Madhumala have no interest in the Investee Company.

Thanking You,

Yours faithfully,  
**For Pidilite Industries Limited**

  
**Manisha Shetty**  
**Company Secretary**

**Regd. Office**  
Regent Chambers, 7th Floor  
Jamnalal Bajaj Marg  
208 Nariman Point  
Mumbai 400 021

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