

## ANNEXURE 5 TO THE DIRECTORS' REPORT

### Extract of Annual Return as on 31<sup>st</sup> March 2020 - Form no. MGT-9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(C) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:						
i	CIN L24100MH1969PLCO14336					
ii	Registration Date 28/07/1969					
iii	Name of the Company Pidlite Industries Limited					
iv	Category/ Sub-Category of the Company Public Company/ Limited by Shares					
v	Address of the Registered office and Contact details Regent Chambers, 7 <sup>th</sup> Floor, 208 Nariman Point, Mumbai 400 021, Maharashtra. Tel : 022-2835 7000 Fax: 022-2821 6007					
vi	Whether listed company Yes					
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any TSB Darashaw Consultants Private Limited 630, Haji Mosa Patil Road, Estate, 20, Dr. E. Moses Road, Pimpri, Maharashtra - 400 011, Maharashtra. Tel : 022-6656 8484 Fax: 022-6636 8494					
II. Principal Business activities of the Company						
All the business activities contributing 10% or more of the total turnover of the Company shall be stated						
Sr. No.	Name and Description of main products/services NIC Code of the Product/ services % to total turnover of the Company					
1	Manufacture of Adhesives and Glues, including Rubber based Glues and Adhesives 20295 62.57					
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES						
Sr. No.	Name of the Company	Address of the Company	CIN/SLN	Holding/ Subsidiary/ Associate	% of Shares held*	Applicable Section
1	Fevicol Company Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24295MH1979PLCO21508	Subsidiary	100	2(67)(ii)
2	Madhumala Ventures Pvt Ltd (Formerly known as Madhumala Traders Pvt Ltd)	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24114MH1989PTCO52007	Subsidiary	100	2(67)(ii)
3	Bhimad Commercial Company Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24221MH1989PTCO51999	Subsidiary	100	2(67)(ii)
4	Pageit Concrete Technologies Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U26933MH1994PTCO83342	Subsidiary	80	2(67)(ii)
5	Building Envelope Systems India Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24233MH2012PLC235431	Subsidiary	60	2(67)(ii)
6	Nina Percept Pvt Ltd #	Office No. 401 A Wing, 4 <sup>th</sup> Floor, Naman Midtown, Senapati Bapat Marg, Elphinstone West, Mumbai-400 013	U74120MH2014PTC259216	Subsidiary	71.53	2(67)(ii)
7	ICA Pidlite Pvt Ltd	403, 404, Satellite Silver, Andheri Kurla Road, West, Andheri East, Mumbai-400 059	U24233MH2015PTC270308	Subsidiary	50	2(67)(i)
8	City Poly Urethanes Pvt Ltd	T127, MIDC Industrial Area, Bhosari Pune-411 026	U24219PN1994PTCO83328	Subsidiary	70	2(67)(ii)
9	Pidlite Litokol Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24293MH2019PTC331375	Subsidiary	60	2(67)(ii)
10	Pidlite C-Techos Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U74999MH2019PTC330714	Subsidiary	60	2(67)(ii)
11	Pidlite Grupo Puma Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24299MH2019PTC330574	Subsidiary	100	2(67)(ii)
12	Pidlite Grupo Puma Manufacturing Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24110MH2020PLC335898	Subsidiary	50	2(67)(i)
13	Pidlite C-Techos Walling Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U36990MH2020PLC338594	Subsidiary	60	2(67)(ii)
14	Nina Percept Bangladesh Pvt Ltd	House No. B-101 (North), Road No. 07, Mohakhali, New DOHS, Dhaka 1206, Bangladesh	C-159036/2020	Subsidiary	**	2(67)(ii)

(vi) Options granted during the year (excluding lapsed options):

a) Senior managerial personnel:

Sr. No.	Name of Employee	Designation	Number of options granted in 2019-2020
1.	Shri Pravin Chaudhari	CEO - Special Project	4,000
2.	Shri Pradip Menon	Chief Financial Officer	5,000
3.	Shri Hardeep Singh	CEO - CC Retail	1,000
4.	Shri Giridhar Seetharam	President - Sales & Marketing - Fevicol	2,500

b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during the year 2019-2020 - Nil

c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant- Nil

(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options, the weighted-average values of share price, the method used and the assumptions made to incorporate the effects of expected early exercise, how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility, and whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.

The fair value of the option has been determined using the Black Scholes Model. The assumptions used in this model for calculating fair value are as below:

Please refer to "Notes to the Financial Statements - Note 46".

Sr. No.	Name of the Company	Address of the Company	CIN/GLN	Holdings/ Subsidiary/ Associate	% of Shares held*	Applicable Section
15	Pdililite International Pte Ltd	9, Raffles Place, #7-00 Republic Plaza, Singapore 048619	200416836H	Subsidiary	100	2(67)(ii)
16	Pdililite Middle East Ltd	LOBT16, Suit# 309, Jebel Ali Free Zone, P.O. Box 262794, Dubai, UAE	O.F.1264	Subsidiary	100	2(67)(ii)
17	Pdililite MEA Chemicals LLC	P.O. Box 120657, Dubai, UAE	74874	Subsidiary	49	2(67)(i)
18	Pdililite Speciality Chemicals Bangladesh Pvt.Ltd	House No. B-101 (North), Road No. 07, Mohakhali, New DOHS, Dhaka 1206, Bangladesh	C-6012(2129)/05	Subsidiary	100	2(67)(ii)
19	Pdililite Bamco Ltd	699, Modern Form Tower, 15 <sup>th</sup> Floor, Srinakar Road, Pattanakam Sub-District, Suan Luang District, Bangkok 10250 Thailand O105535098263	O105535098263	Subsidiary	100	2(67)(ii)
20	PT Pdlilite Indonesia	JL. Boulevard Artha Gading Komp. Artha Gading Negeri Blok H No. 16, Kel. Kelapa Gading Barat, REC. Kelapa Gading, Jakarta Utara 14240	09.011.124.21859	Subsidiary	100	2(67)(ii)
21	Pdililite USA Inc	160, Greentree Drive, Suite 101, Dover, Kent County, Delaware 19904	20-4856128	Subsidiary	100	2(67)(ii)
22	Pdililite Innovation Centre Pte Ltd	61 Science Park Road, 03-11/12 The Galen, 117525 Singapore	200619063N	Subsidiary	100	2(67)(ii)
23	Pdililite Industries Egypt SAE	Building No. 2002 ground floor the second neighboring in Meraage City- next to Emarat- Misr Gas Station and Carrefour Centre in Maadi- Cairo	30178	Subsidiary	100	2(67)(ii)
24	Pdvitec do Brasil Industria e Comercio de Coias e Adestivos Ltda	City of São Paulo, State of São Paulo, Avenida Presidente Altino, No. 2468 and 2600, Jaguaré, Adestivos Ltda	08.814.961/0001-41	Subsidiary	100	2(67)(ii)
25	Bamco Supply and Services Ltd	699, Modern Form Tower, 15 <sup>th</sup> Floor, Srinakar Road, Pattanakam Sub-District, Suan Luang District, Bangkok 10250 Thailand	O105551044555	Subsidiary	49	2(67)(i)
26	PIL Trading (Egypt) Company	Building No. 2002 ground floor, the second neighboring in Meraage City- next to Emarat- Misr Gas Station and Carrefour Centre in Maadi- Cairo	40376	Subsidiary	99.99	2(67)(ii)
27	Pdililite Industries Trading (Shanghai) Co Ltd	105, no. 8 Dong An Road, Xu Hui District, Shanghai, China	91310000564784803W	Subsidiary	100	2(67)(ii)
28	Pdililite Chemical PLC	Kiricos S/city, Worash 03, H. No. 269, Addis Ababa, Ethiopia	EIA-IP/023569/07	Subsidiary	100	2(67)(ii)
29	Pdililite Lanka (Private) Limited	74/1/1, Orient Building, Dawson Street, Colombo - 02	PV.106454	Subsidiary	76	2(67)(ii)
30	Nebula East Africa Pvt Ltd	1st Floor, Pareisa Centre, LR NO 1/548, Ngong Road P. O. BOX 6574-00100,NAIROBI	CPR/2015/205413	Subsidiary	100	2(67)(ii)
31	Nina Lanka Construction Technologies (Pvt) Ltd	No. 116/70, Rosmead Place, Colombo 07	PV.120223	Subsidiary	***	2(67)(ii)
32	Pdililite Ventures LLC	3500 S DuPont Hwy, Dover, 19901, USA	6915230	Subsidiary	100	2(67)(ii)
33	Pdililite East Africa Ltd	Odysey Building, Muthithi Road, P.O. Box 180992-00500- Enterprise Road	PVT-9XUL3LM	Subsidiary	55	2(67)(ii)
34	Vinyl Chemicals (India) Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	L24100MH1986PLC039837	Associate	40.64	2(6)

\* % of Shares held is either directly or indirectly through subsidiary(ies) of the Company  
 # Refer to Note no. 56 (C) of the consolidated financial statements  
 \*\* 99% holding by Nina Percept Pvt Ltd and 1% holding by Bangladesh Speciality Chemicals Pvt. Ltd  
 \*\*\* 25.2% holding by Pdlilite Lanka (Private) Limited and 74.8% holding by Nina Percept Private Limited.

IV. SHAREHOLDING PATTERN (Equity share capital breakup as percentage of total Equity)									
i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 31.03.2019)			No. of Shares held at the end of the year (As on 31.03.2020)			Change during the year	Total % of Total Shares	Total % of Total Shares
	Demat	Physical	Total	Demat	Physical	Total			
<b>A. Promoters</b>									
<b>(i) Indian</b>									
(a) Individuals / Hindu Undivided Family	25,58,21,434	-	25,58,21,434	50,36	25,18,56,032	49,57	25,18,56,032	49.57	(0.79)
(b) Central Government(s)	-	-	-	-	-	-	-	-	-
(c) State Government(s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corporate	8,74,08,932	-	8,74,08,932	17.21	8,76,28,932	17.25	8,76,28,932	17.25	0.04
(e) Financial Institutions / Banks	1,10,94,217	-	1,10,94,217	2.18	1,58,17,717	3.11	1,58,17,717	3.11	0.93
<b>Sub-Total (A) (i)</b>	<b>35,43,24,583</b>	<b>-</b>	<b>35,43,24,583</b>	<b>69.75</b>	<b>35,53,02,681</b>	<b>69.92</b>	<b>35,53,02,681</b>	<b>69.92</b>	<b>0.17</b>
<b>(ii) Foreign</b>									
(f) Any Other (Trust)	-	-	-	-	-	-	-	-	-
(g) NRI- Individuals	-	-	-	-	-	-	-	-	-
(h) Other Individuals	-	-	-	-	-	-	-	-	-
(i) Bodies Corporate	-	-	-	-	-	-	-	-	-
(j) Bank/FI	-	-	-	-	-	-	-	-	-
(k) Any Other	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter and Promoter Group (A) = (A) (i)+(A)(ii)</b>	<b>35,43,24,583</b>	<b>-</b>	<b>35,43,24,583</b>	<b>69.75</b>	<b>35,53,02,681</b>	<b>69.92</b>	<b>35,53,02,681</b>	<b>69.92</b>	<b>0.17</b>
<b>B. Public Shareholding</b>									
<b>1 Institutions</b>									
(a) Mutual Funds	2,32,48,673	50	2,32,48,723	4.58	1,72,32,048	50	1,72,32,098	3.39	(1.19)
(b) Financial Institutions / Banks	99,641	-	99,641	0.02	2,59,939	-	2,59,939	0.05	0.03
(c) Central Government	3,15,995	-	3,15,995	0.06	2,73,247	-	2,73,247	0.05	(0.01)
(d) State Government(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	1,47,62,772	2.91	1,47,62,772	2.91	2,08,51,963	-	2,08,51,963	4.10	1.20
(f) Insurance Companies	58,739	-	58,739	0.01	45,332	-	45,332	0.01	-
(g) Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(i) Any Other	-	-	-	-	-	-	-	-	-
<b>Foreign Portfolio Investors (Corporate)</b>	<b>5,94,14,555</b>	<b>-</b>	<b>5,94,14,555</b>	<b>11.70</b>	<b>5,83,78,844</b>	<b>-</b>	<b>5,83,78,844</b>	<b>11.49</b>	<b>(0.21)</b>
<b>ii Alternate Investment Fund</b>	<b>10,74,184</b>	<b>-</b>	<b>10,74,184</b>	<b>0.21</b>	<b>17,88,175</b>	<b>-</b>	<b>17,88,175</b>	<b>0.35</b>	<b>0.14</b>
<b>Sub-Total (B) (i)</b>	<b>9,89,74,559</b>	<b>50</b>	<b>9,89,74,609</b>	<b>19.48</b>	<b>9,88,29,548</b>	<b>50</b>	<b>9,88,29,598</b>	<b>19.45</b>	<b>(0.03)</b>
<b>(2) Non-institutions</b>									
<b>(a) Bodies Corporate</b>									
i Indian	68,86,679	1,298	68,89,977	1.36	45,96,823	1,190	46,00,013	0.91	(0.45)
ii Overseas	-	-	-	-	-	-	-	-	-
<b>(b) Individuals</b>									
i Individual shareholders holding nominal share of ₹ 1 lakh upto ₹ 1 lakh	3,85,55,033	18,13,413	4,03,68,446	7.95	4,23,06,782	14,08,095	4,37,14,877	8.60	0.66
ii Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	71,70,119	-	71,70,119	1.41	53,41,595	-	53,41,595	1.05	(0.36)
<b>(c) Any Other</b>									
i Trust	2,50,546	-	2,50,546	0.05	3,35,016	-	3,35,016	0.07	0.02
<b>Sub-Total (B) (2)</b>	<b>5,28,64,377</b>	<b>18,14,711</b>	<b>5,46,79,088</b>	<b>10.76</b>	<b>5,25,82,216</b>	<b>14,09,285</b>	<b>5,39,91,501</b>	<b>10.63</b>	<b>(0.14)</b>
<b>Total Public Shareholding (B) = (B) (i)+(B)(2)</b>	<b>15,18,36,936</b>	<b>18,14,761</b>	<b>15,36,53,697</b>	<b>30.25</b>	<b>15,14,11,764</b>	<b>14,09,335</b>	<b>15,28,21,099</b>	<b>30.08</b>	<b>(0.17)</b>
<b>C. Shares held by Custodians for GDRs &amp; ADRs</b>									
<b>Grand Total (A)+(B)+(C)</b>	<b>50,61,63,519</b>	<b>18,14,761</b>	<b>50,79,78,280</b>	<b>100.00</b>	<b>50,67,14,445</b>	<b>14,09,335</b>	<b>50,81,23,780</b>	<b>100.00</b>	<b>0.00</b>

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)		Shareholding at the end of the year (As on 31.03.2020)		% change in shareholding during the year		
		No. of Shares	% of total Shares of the encumbered to total Company shares	No. of Shares	% of total Shares of the encumbered to total Company shares			
1	MADHUKAR BALVANTRAY PAREKH	5,27,62,286	10.39	0.00	5,20,51,286	10.24	0.00	(0.15)
2	NARENDRAKUMAR KALYANJI PAREKH	5,42,73,688	10.69	0.00	5,42,73,688	10.68	0.00	(0.01)
3	AJAY BALVANTRAY PAREKH	4,74,33,489	9.34	0.00	4,74,33,489	9.34	0.00	0.00
4	SUSHILKUMAR KALYANJI PAREKH	4,18,17,646	8.23	0.00	4,13,97,646	8.15	0.00	(0.08)
5	DEVKALYAN SALES PRIVATE LTD	2,62,24,280	5.16	0.00	2,62,24,280	5.16	0.00	0.00
6	ISHUJAS CHEMICALS PRIVATE LIMITED	2,48,62,038	4.89	0.00	2,48,62,038	4.89	0.00	0.00
7	MALA MADHUKAR PAREKH	95,98,618	1.89	0.00	95,98,618	1.89	0.00	0.00
8	HARTON PRIVATE LIMITED	1,23,57,634	2.43	0.00	1,23,57,634	2.43	0.00	0.00
9	THE VACUUM FORMING COMPANY PVT LTD	1,14,62,186	2.26	0.00	1,14,62,186	2.26	0.00	0.00
10	BHARATI NARENDRAKUMAR PAREKH	5,72,72,323	1.14	0.00	1,772,323	0.35	0.00	(0.79)
11	PIDICHEM PVT LTD	83,63,916	1.65	0.00	85,93,916	1.69	0.00	0.04
12	KALPANA APURVA PAREKH	99,43,079	1.96	0.00	85,77,079	1.69	0.00	(0.27)
13	DARSHANA BIMAL MODY	57,41,535	1.13	0.00	57,41,535	1.13	0.00	0.00
14	AMI AJAY PAREKH	55,50,120	1.09	0.00	55,50,120	1.09	0.00	0.00
15	HIMATLAL KALYANJI PAREKH	166	0.00	0.00	0	0.00	0.00	0.00
16	JASNA RAOUL THACKERSEY	35,76,765	0.70	0.00	35,76,765	0.70	0.00	0.00
17	APURVA NARENDRAKUMAR PAREKH	30,76,918	0.61	0.00	30,76,918	0.61	0.00	0.00
18	MUDJULA SUSHILKUMAR PAREKH	15,47,527	0.30	0.00	15,47,527	0.30	0.00	0.00
19	MATHILIPAREKH*	0	0.00	0.00	27,59,598	0.54	0.00	0.54
20	RASHMIKANT HIMATLAL PAREKH	37,16,904	0.73	0.00	34,32,570	0.68	0.00	(0.05)
21	HARISH HIMATLAL PAREKH	34,38,443	0.68	0.00	33,38,443	0.66	0.00	(0.02)
22	AMRITA AJAY PAREKH	19,47,130	0.38	0.00	19,47,130	0.38	0.00	0.00
23	KALVA MARKETING AND SERVICES LTD	13,82,628	0.27	0.00	13,82,628	0.27	0.00	0.00
24	PARKEM DYES & CHEMICALS PVT LTD	14,36,510	0.28	0.00	14,36,510	0.28	0.00	0.00
25	PARUL HARISH PAREKH	14,45,074	0.28	0.00	14,45,074	0.28	0.00	0.00
26	KAMALINI RASHMIKANT PAREKH	10,56,055	0.21	0.00	11,06,055	0.22	0.00	0.01
27	PURVEE APURVA PAREKH	7,93,299	0.16	0.00	7,93,299	0.16	0.00	0.00
28	PAKREK MARKETING LIMITED	8,56,700	0.17	0.00	8,56,700	0.17	0.00	0.00
29	TRIVENIKALYAN TRADING PVT LTD	4,63,040	0.09	0.00	4,63,040	0.09	0.00	0.00
30	ANUJA ANKUR SHAH	1,87,670	0.04	0.00	2,48,670	0.05	0.00	0.01
31	MALAY RASHMIKANT PAREKH	4,01,286	0.08	0.00	4,51,286	0.09	0.00	0.01
32	PARVEET D SANGHAVI	0	0.00	0.00	0	0.00	0.00	0.00
33	JIMEET D SANGHAVI	0	0.00	0.00	1,00,000	0.02	0.00	0.02
34	PANNA DEEPAK SANGHAVI	8,54,891	0.17	0.00	7,39,891	0.15	0.00	(0.02)
35	HARSHADA HARVADAN VAKIL	8,04,929	0.16	0.00	8,04,929	0.16	0.00	0.00
36	HARVADAN	41,930	0.01	0.00	41,430	0.01	0.00	0.00
37	URVI MALAY PAREKH	39,663	0.01	0.00	50,663	0.01	0.00	0.00
38	PRAKASH SHAH TRUSTEE OF SANMP PRIVATE BENEFICIARY TRUST	82,00,000	1.61	0.00	82,00,000	1.61	0.00	0.00
39	PRAKASH DHARSHIBHAI SHAH TRUSTEE OF IMI FAMILY TRUST	28,69,217	0.56	0.00	35,80,217	0.70	0.00	0.14
40	MALAY RASHMIKANT PAREKH TRUSTEE OF MALAY FAMILY TRUST	12,500	0.00	0.00	12,500	0.00	0.00	0.00
41	MALAY RASHMIKANT PAREKH TRUSTEE OF ANUJA FAMILY TRUST	12,500	0.00	0.00	25,000	0.00	0.00	0.00
42	APURVA PAREKH - TRUSTEE OF NKP FAMILY TRUST	0	0.00	0.00	40,00,000	0.79	0.00	0.79
		<b>35,43,24,583</b>	<b>69.75</b>	<b>0.00</b>	<b>35,53,02,681</b>	<b>69.92</b>	<b>0.00</b>	<b>0.17</b>

\*Ms. Maitihili Parekh was added to the promoter group as she received 13,66,000 shares by way of gift from Ms. Kalpana Parekh (Promoter Group). 13,93,598 Shares were already held by Ms. Maitihili Parekh before transfer of shares by way of Gift.

(iii) Change in Promoters' Shareholding

Sr. No.	Date	Reason	Shareholding as on 01.04.2019		Cumulative Shareholding during 2019-20	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
			35,43,24,583	69.75		
1	At the beginning of the year					
1	22.05.2019	Inter se transfer	(1,20,000)	(0.02)	35,42,04,583	69.73
2	22.05.2019	Inter se transfer	1,20,000	0.02	35,43,24,583	69.75
3	27.05.2019	Inter se transfer	(1,00,000)	(0.02)	35,42,24,583	69.73
4	27.05.2019	Inter se transfer	1,00,000	0.02	35,43,24,583	69.75
5	27.06.2019	Gift of shares	(7,11,000)	(0.14)	35,36,13,583	69.61
6	27.06.2019	Gift of shares	7,11,000	0.14	35,43,24,583	69.75
7	27.06.2019	Gift of shares	(40,00,000)	(0.79)	35,03,24,583	68.95
8	27.06.2019	Gift of shares	40,00,000	0.79	35,43,24,583	69.75
9	26.07.2019	Gift of shares	(500)	0.00	35,43,24,083	69.74
10	26.09.2019	Market Sale	(2,00,000)	(0.04)	35,41,24,083	69.70
11	29.11.2019	Gift of shares	(13,66,000)	(0.27)	35,27,58,083	69.42
12	29.11.2019	Gift of shares	13,66,000	0.27	35,41,24,083	69.69
13	29.11.2019	**	13,93,598	0.27	35,55,17,681	69.96
14	27.12.2019	Gift of shares	(1,84,500)	(0.04)	35,53,33,181	69.93
15	27.12.2019	Gift of shares	1,84,500	0.04	35,55,17,681	69.96
16	05.02.2020	Market Sale	(1,00,000)	(0.02)	35,54,17,681	69.95
17	05.02.2020	Market Sale	(1,00,000)	(0.02)	35,53,17,681	69.93
18	12.02.2020	Market Sale	(15,000)	0.00	35,53,02,681	69.92
19	26.02.2020	Gift of shares	(1,00,000)	(0.02)	35,52,02,681	69.90
20	26.02.2020	Gift of shares	1,00,000	0.02	35,53,02,681	69.92
	<b>At the end of the year</b>				<b>35,53,02,681</b>	

\*\*Ms. Maitihili Parekh was added to the promoter group as she received 13,66,000 shares by way of gift from Ms. Kalpana Parekh (Promoter Group). 13,93,598 Shares were already held by Ms. Maitihili Parekh before transfer of shares by way of Gift.

(iv) Shareholding Pattern of top 10 shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
1	Life Insurance Corporation of India	1,25,23,859	2.47	01.04.2019				
				24.05.2019	24,954	Transfer	1,25,48,813	2.47
				31.05.2019	3,85,295	Transfer	1,29,34,108	2.55
				14.06.2019	1,47,000	Transfer	1,30,81,108	2.57
				21.06.2019	13,47,721	Transfer	1,44,28,829	2.84
				28.06.2019	5,50,515	Transfer	1,49,79,344	2.95
				05.07.2019	5,36,437	Transfer	1,55,15,781	3.05
				12.07.2019	85,424	Transfer	1,56,01,205	3.07
				19.07.2019	1,67,656	Transfer	1,57,68,861	3.10
				26.07.2019	4,02,522	Transfer	1,61,71,383	3.18
				30.07.2019	1,34,234	Transfer	1,63,05,617	3.21
				02.08.2019	1,86,838	Transfer	1,64,92,455	3.25
				06.08.2019	1,48,861	Transfer	1,66,41,316	3.28
				09.08.2019	1,900	Transfer	1,66,43,216	3.28
				06.12.2019	66,931	Transfer	1,67,10,147	3.29
				13.12.2019	1,27,700	Transfer	1,68,37,847	3.31
				20.12.2019	84,230	Transfer	1,69,22,077	3.33
				31.12.2019	94,934	Transfer	1,70,17,011	3.35
				03.01.2020	1,52,945	Transfer	1,71,69,956	3.38
				10.01.2020	3,15,996	Transfer	1,74,85,952	3.44
				17.01.2020	94,261	Transfer	1,75,80,213	3.46
				24.01.2020	2,13,025	Transfer	1,77,93,238	3.50
				31.01.2020	14,361	Transfer	1,78,07,599	3.50
				14.02.2020	(1,05,777)	Transfer	1,77,01,822	3.48
				21.02.2020	(2,45,714)	Transfer	1,74,56,108	3.44
				28.02.2020	(3,35,990)	Transfer	1,71,20,218	3.37
		1,71,20,218	3.37	31.03.2020				

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
2	Axis Mutual Fund Trustee Limited	1,70,86,499	2.69	01.04.2019			1,70,27,071	3.35
				05.04.2019	(59,428)	Transfer	1,69,67,643	3.33
				19.04.2019	(1,20,000)	Transfer	1,68,47,643	3.32
				26.04.2019	(3,35,500)	Transfer	1,65,12,143	3.26
				03.05.2019	(3,59,585)	Transfer	1,61,52,558	3.19
				10.05.2019	(90,199)	Transfer	1,60,62,359	3.17
				17.05.2019	59,838	Transfer	1,61,22,197	3.19
				24.05.2019	11	Transfer	1,61,22,208	3.19
				31.05.2019	1,73,959	Transfer	1,62,96,167	3.22
				07.06.2019	3,00,000	Transfer	1,65,96,167	3.28
				28.06.2019	(63,756)	Transfer	1,65,32,411	3.27
				05.07.2019	(2,50,000)	Transfer	1,62,82,411	3.22
				12.07.2019	(4,34,000)	Transfer	1,58,48,411	3.13
				19.07.2019	(47,500)	Transfer	1,58,00,911	3.12
				26.07.2019	2,95,008	Transfer	1,60,95,919	3.18
				02.08.2019	(13,000)	Transfer	1,60,82,919	3.18
				06.08.2019	53,000	Transfer	1,61,35,919	3.19
				09.08.2019	3,28,888	Transfer	1,64,64,807	3.25
				23.08.2019	1,27,819	Transfer	1,65,92,626	3.28
				30.08.2019	22,000	Transfer	1,66,14,626	3.28
				06.09.2019	(27,306)	Transfer	1,65,87,320	3.28
				13.09.2019	(3,176)	Transfer	1,65,84,144	3.28
				20.09.2019	(5,955)	Transfer	1,65,78,189	3.28
				27.09.2019	3,15,740	Transfer	1,68,93,929	3.34
				11.10.2019	(6,64,512)	Transfer	1,62,29,417	3.21
				18.10.2019	(8,75,115)	Transfer	1,53,54,302	3.03
				25.10.2019	(10,93,105)	Transfer	1,42,61,197	2.82
				01.11.2019	(6,48,213)	Transfer	1,36,12,984	2.69
				08.11.2019	(1,48,858)	Transfer	1,34,64,126	2.66
				15.11.2019	(2,55,553)	Transfer	1,32,08,573	2.61
				22.11.2019	(81,281)	Transfer	1,31,27,292	2.60
				29.11.2019	(88,652)	Transfer	1,30,38,640	2.58
				06.12.2019	(1,26,131)	Transfer	1,29,12,509	2.55
				13.12.2019	(425)	Transfer	1,29,08,084	2.55
				20.12.2019	(1,00,373)	Transfer	1,28,07,711	2.53
				27.12.2019	(50)	Transfer	1,28,07,661	2.53
				03.01.2020	(14,721)	Transfer	1,27,92,940	2.53
				10.01.2020	(4,000)	Transfer	1,27,88,940	2.53
				17.01.2020	(114)	Transfer	1,27,88,826	2.53
				24.01.2020	1,99,899	Transfer	1,29,88,725	2.57
				31.01.2020	3,88,026	Transfer	1,33,76,751	2.65
				07.02.2020	60,990	Transfer	1,34,37,741	2.66
				14.02.2020	49,153	Transfer	1,34,86,894	2.67
				21.02.2020	79,728	Transfer	1,35,66,622	2.68
				28.02.2020	(4,000)	Transfer	1,35,62,622	2.68
				06.03.2020	(5,15,537)	Transfer	1,30,47,085	2.58
				13.03.2020	(5,09,467)	Transfer	1,25,37,618	2.48
				16.03.2020	(10,00,000)	Transfer	1,15,37,618	2.28
				20.03.2020	64,801	Transfer	1,16,02,419	2.30
				27.03.2020	1,00,444	Transfer	1,17,02,863	2.32
				31.03.2020	178	Transfer	1,17,03,041	2.32
		1,17,66,469	2.32	31.03.2020				

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
6	Uti-Unit Linked Insurance Plan	19,41,736	0.38	01.04.2019				
				05.04.2019	29	Transfer	19,41,765	0.38
				12.04.2019	(7,534)	Transfer	19,34,231	0.38
				19.04.2019	979	Transfer	19,35,210	0.38
				26.04.2019	2,659	Transfer	19,37,869	0.38
				03.05.2019	252	Transfer	19,38,121	0.38
				10.05.2019	(15,572)	Transfer	19,22,549	0.38
				17.05.2019	3,813	Transfer	19,26,362	0.38
				24.05.2019	4,680	Transfer	19,31,042	0.38
				31.05.2019	2,451	Transfer	19,33,493	0.38
				07.06.2019	5,572	Transfer	19,39,065	0.38
				14.06.2019	4,082	Transfer	19,43,147	0.38
				21.06.2019	4,903	Transfer	19,48,050	0.38
				28.06.2019	4,079	Transfer	19,52,129	0.38
				05.07.2019	4,679	Transfer	19,56,808	0.39
				12.07.2019	24,842	Transfer	19,81,650	0.39
				19.07.2019	1,956	Transfer	19,83,606	0.39
				26.07.2019	10,096	Transfer	19,93,702	0.39
				30.07.2019	1,562	Transfer	19,95,264	0.39
				02.08.2019	1,348	Transfer	19,96,612	0.39
				06.08.2019	1,666	Transfer	19,98,278	0.39
				09.08.2019	3,701	Transfer	20,01,979	0.39
				16.08.2019	(1,689)	Transfer	20,00,290	0.39
				23.08.2019	6,175	Transfer	20,06,465	0.39
				30.08.2019	4,856	Transfer	20,11,321	0.40
				06.09.2019	10,293	Transfer	20,21,614	0.40
		13.09.2019	2,335	Transfer	20,23,949	0.40		
		20.09.2019	2,679	Transfer	20,26,628	0.40		
		27.09.2019	14,960	Transfer	20,41,588	0.40		
		30.09.2019	2,898	Transfer	20,44,486	0.40		
		04.10.2019	1,776	Transfer	20,46,262	0.40		
		11.10.2019	1,12,168	Transfer	21,58,430	0.42		
		18.10.2019	947	Transfer	21,59,377	0.43		
		25.10.2019	447	Transfer	21,59,824	0.43		
		01.11.2019	9,766	Transfer	21,69,590	0.43		
		08.11.2019	(8,597)	Transfer	21,60,993	0.43		
		15.11.2019	(66,799)	Transfer	20,94,194	0.41		
		22.11.2019	(34,186)	Transfer	20,70,008	0.41		
		29.11.2019	15,994	Transfer	20,86,002	0.41		
		06.12.2019	962	Transfer	20,86,964	0.41		
		13.12.2019	981	Transfer	20,87,945	0.41		
		20.12.2019	(23,924)	Transfer	20,64,021	0.41		
		27.12.2019	(5,363)	Transfer	20,58,658	0.41		
		31.12.2019	(270)	Transfer	20,58,388	0.41		
		03.01.2020	342	Transfer	20,58,730	0.41		
		10.01.2020	(11,908)	Transfer	20,46,822	0.40		
		17.01.2020	55,392	Transfer	20,82,214	0.41		
		24.01.2020	684	Transfer	20,82,898	0.41		
		31.01.2020	(20,454)	Transfer	20,62,444	0.41		
		07.02.2020	48,300	Transfer	21,10,744	0.42		
		14.02.2020	285	Transfer	21,11,029	0.42		
		21.02.2020	399	Transfer	21,11,428	0.42		
		28.02.2020	1,261	Transfer	21,12,689	0.42		
		06.03.2020	1,909	Transfer	21,14,598	0.42		
		13.03.2020	4,030	Transfer	21,18,628	0.42		
		16.03.2020	955	Transfer	21,19,583	0.42		
		20.03.2020	3,205	Transfer	21,22,788	0.42		
		27.03.2020	16,434	Transfer	21,39,222	0.42		
		31.03.2020	495	Transfer	21,39,717	0.42		
							21,39,717	0.42

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year	
3	First State Investments Ivc- Stewart Investors Asia Pacific Leaders Fund			01.04.2019					
				27.12.2019	5,97,543	Transfer	5,97,543	0.12	
				31.12.2019	1,63,469	Transfer	7,61,012	0.15	
				10.01.2020	3,81,747	Transfer	11,42,759	0.22	
				06.03.2020	4,34,104	Transfer	15,76,863	0.31	
				13.03.2020	23,386	Transfer	16,00,249	0.31	
				20.03.2020	22,37,233	Transfer	38,37,482	0.76	
				31.03.2020					
				01.04.2019	0.87				
				12.04.2019	16,765	Transfer	49,93,097	0.98	
				19.04.2019	33,078	Transfer	50,26,175	0.99	
				26.04.2019	56,743	Transfer	50,82,918	1.00	
				07.06.2019	(4,00,000)	Transfer	46,82,918	0.92	
		14.06.2019	(4,97,914)	Transfer	41,85,004	0.82			
		21.06.2019	(1,02,086)	Transfer	40,82,918	0.80			
		19.07.2019	(25,904)	Transfer	40,57,014	0.80			
		26.07.2019	(4,74,096)	Transfer	35,82,918	0.71			
		31.03.2020							
			35,82,918	0.71					
5	Vanguard Total International Stock Index Fund	19,03,010	0.37	01.04.2019					
				26.04.2019	(39,605)	Transfer	18,63,405	0.37	
				03.05.2019	13,240	Transfer	18,76,645	0.37	
				17.05.2019	44,182	Transfer	19,20,827	0.38	
				05.07.2019	37,492	Transfer	19,58,319	0.39	
				23.08.2019	68,358	Transfer	20,26,677	0.40	
				27.12.2019	(60,271)	Transfer	19,66,406	0.39	
				10.01.2020	34,647	Transfer	20,01,053	0.39	
				14.02.2020	20,994	Transfer	20,22,047	0.40	
				28.02.2020	23,166	Transfer	20,45,213	0.40	
				06.03.2020	18,666	Transfer	20,63,879	0.41	
				13.03.2020	17,841	Transfer	20,81,720	0.41	
				16.03.2020	18,076	Transfer	20,99,796	0.41	
				20.03.2020	37,442	Transfer	21,37,238	0.42	
				27.03.2020	36,308	Transfer	21,73,546	0.43	
				31.03.2020					
					21,73,546	0.43			

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9	Government Of Singapore	17,50,940	0.34	01.04.2019				
				05.04.2019	21,247	Transfer	17,52,187	0.34
				12.04.2019	(49)	Transfer	17,52,138	0.34
				03.05.2019	(8,441)	Transfer	17,43,697	0.34
				10.05.2019	(24,357)	Transfer	17,19,340	0.34
				17.05.2019	(1,698)	Transfer	17,17,642	0.34
				24.05.2019	12,588	Transfer	17,30,230	0.34
				31.05.2019	(21,140)	Transfer	17,09,090	0.34
				07.06.2019	1,69,900	Transfer	18,78,990	0.37
				14.06.2019	4,679	Transfer	18,83,669	0.37
				21.06.2019	36,504	Transfer	19,20,173	0.38
				05.07.2019	6,690	Transfer	19,26,863	0.38
				12.07.2019	(115)	Transfer	19,26,748	0.38
				19.07.2019	(4,283)	Transfer	19,22,465	0.38
				26.07.2019	(6,574)	Transfer	19,15,891	0.38
				02.08.2019	(8,308)	Transfer	19,07,583	0.38
				09.08.2019	(13,678)	Transfer	18,93,905	0.37
				16.08.2019	(5,438)	Transfer	18,88,467	0.37
				23.08.2019	(9,535)	Transfer	18,78,932	0.37
				30.08.2019	(11,782)	Transfer	18,67,150	0.37
				06.09.2019	(71)	Transfer	18,67,079	0.37
				13.09.2019	3,762	Transfer	18,70,841	0.37
				20.09.2019	3,697	Transfer	18,74,538	0.37
		30.09.2019	(1,033)	Transfer	18,73,505	0.37		
		04.10.2019	16,984	Transfer	18,90,489	0.37		
		11.10.2019	(840)	Transfer	18,89,649	0.37		
		18.10.2019	6,050	Transfer	18,95,699	0.37		
		25.10.2019	(8,146)	Transfer	18,87,553	0.37		
		01.11.2019	73	Transfer	18,87,626	0.37		
		08.11.2019	1,569	Transfer	18,89,195	0.37		
		15.11.2019	2,570	Transfer	18,91,765	0.37		
		22.11.2019	15,108	Transfer	19,06,873	0.38		
		29.11.2019	1,03,601	Transfer	20,10,474	0.40		
		06.12.2019	(88,879)	Transfer	19,21,595	0.38		
		13.12.2019	(558)	Transfer	19,21,037	0.38		
		20.12.2019	12,185	Transfer	19,33,222	0.38		
		31.12.2019	(4,143)	Transfer	19,29,079	0.38		
		03.01.2020	(20,262)	Transfer	19,08,817	0.38		
		10.01.2020	(13,732)	Transfer	18,95,085	0.37		
		17.01.2020	(17,194)	Transfer	18,77,891	0.37		
		24.01.2020	(15,121)	Transfer	18,62,770	0.37		
		31.01.2020	(8,780)	Transfer	18,53,990	0.36		
		07.02.2020	(61,153)	Transfer	17,92,837	0.35		
		14.02.2020	(603)	Transfer	17,92,234	0.35		
		21.02.2020	(1,041)	Transfer	17,91,193	0.35		
		28.02.2020	(1,253)	Transfer	17,89,940	0.35		
		06.03.2020	21,928	Transfer	18,11,868	0.36		
		13.03.2020	(10,513)	Transfer	18,01,355	0.35		
		16.03.2020	(1,185)	Transfer	18,00,170	0.35		
		20.03.2020	(5,347)	Transfer	17,94,823	0.35		
		27.03.2020	(1,56,341)	Transfer	16,38,482	0.32		
		31.03.2020	(10,246)	Transfer	16,28,236	0.32		
					16,28,236	0.32		

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year		
7	The Genesis Group Trust For Employee Benefit Plans	30,42,373	0.60	01.04.2019						
				05.04.2019	33,791	Transfer	30,76,164	0.61		
				24.05.2019	(1,19,681)	Transfer	29,56,483	0.58		
				31.05.2019	(1,79,441)	Transfer	27,77,042	0.55		
				19.07.2019	(56,948)	Transfer	27,20,094	0.54		
				26.07.2019	(24,273)	Transfer	26,95,821	0.53		
				13.09.2019	(38,260)	Transfer	26,57,561	0.52		
				20.09.2019	(94,612)	Transfer	26,02,949	0.51		
				27.09.2019	(1,01,311)	Transfer	25,01,638	0.49		
				04.10.2019	(1,09,633)	Transfer	23,92,005	0.47		
				01.11.2019	(29,676)	Transfer	23,62,329	0.46		
				08.11.2019	(18,271)	Transfer	23,44,058	0.46		
				15.11.2019	(9,605)	Transfer	23,34,453	0.46		
				06.12.2019	(3,903)	Transfer	23,30,650	0.46		
				10.01.2020	(50,235)	Transfer	22,80,415	0.45		
				17.01.2020	(67,232)	Transfer	22,13,183	0.44		
				24.01.2020	(72,600)	Transfer	21,40,583	0.42		
				31.01.2020	(71,857)	Transfer	20,68,726	0.41		
				06.03.2020	(4,526)	Transfer	20,64,200	0.41		
							20,64,200	0.41		
							20,18,449	0.40		
		8	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds			12.04.2019	4,347	Transfer	20,22,796	0.40
						10.05.2019	4,536	Transfer	20,27,332	0.40
				21.06.2019	(10,206)	Transfer	20,17,126	0.40		
				28.06.2019	(59,432)	Transfer	19,57,694	0.39		
				27.09.2019	(47,811)	Transfer	19,09,883	0.38		
				27.12.2019	(68,005)	Transfer	18,41,878	0.36		
							18,36,788	0.36		
							18,36,788	0.36		
							18,36,788	0.36		
							18,36,788	0.36		

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
10	Stitching Depository Apg Emerging Markets Equity Pool	18,16,595	0.36	01.04.2019				
				24.05.2019	(81,632)	Transfer	17,34,963	0.34
				31.05.2019	(1,22,395)	Transfer	16,12,568	0.32
				12.07.2019	5,845	Transfer	16,18,413	0.32
				19.07.2019	(14,566)	Transfer	16,03,847	0.32
				26.07.2019	(13,759)	Transfer	15,90,088	0.31
				30.07.2019	(45,466)	Transfer	15,44,642	0.30
				02.08.2019	(23,515)	Transfer	15,21,127	0.30
				30.08.2019	921	Transfer	15,22,048	0.30
				13.09.2019	(21,188)	Transfer	15,00,860	0.30
				20.09.2019	(30,243)	Transfer	14,70,617	0.29
				27.09.2019	(56,103)	Transfer	14,14,514	0.28
				01.11.2019	(40,779)	Transfer	13,73,735	0.27
				08.11.2019	47,825	Transfer	14,21,560	0.28
				13.12.2019	(41,028)	Transfer	13,80,532	0.27
				20.12.2019	1,05,519	Transfer	14,86,051	0.29
				27.12.2019	24,076	Transfer	15,10,127	0.30
				10.01.2020	(48,385)	Transfer	14,61,742	0.29
				17.01.2020	(39,196)	Transfer	14,22,546	0.28
				24.01.2020	(50,332)	Transfer	13,72,214	0.27
				31.01.2020	(81,746)	Transfer	12,90,468	0.25
				06.03.2020	63,393	Transfer	13,53,861	0.27
				13.03.2020	38,003	Transfer	13,91,864	0.27
				31.03.2020	15,051	Transfer	14,06,915	0.28
		14,06,915	0.28	31.03.2020				

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares at the beginning of the year (01.04.2019)	% of total Shares of the Company (31.03.2020)				No. of shares	% of total Shares of the Company
Shareholding of Directors:								
1	M B Parekh	5,27,62,286	10.39	01.04.2019	(711,000)#		5,27,62,286	10.39
							5,20,51,286	10.25
2	N K Parekh	5,42,73,688	10.69	01.04.2019		NIL movement during the year	5,42,73,688	10.69
		5,42,73,688	10.69	31.03.2020				
3	A B Parekh	4,74,33,489	9.34	01.04.2019		NIL movement during the year	4,74,33,489	9.34
		4,74,33,489	9.34	31.03.2020				
4	B S Mehta	24,716	0	01.04.2019		NIL movement during the year	24,716	0.00
		24,716	0	31.03.2020				
5	A N Parekh	30,76,918	0.61	01.04.2019		NIL movement during the year	30,76,918	0.61
		30,76,918	0.61	31.03.2020				
6	Bharat Puri (also Key Managerial Personnel)	2,00,000	0.04	01.04.2019	1,10,000*		2,00,000	0.04
		3,10,000	0.06	31.03.2020			3,10,000	
7	Sanjeev Aga	798	0	01.04.2019		NIL movement during the year	798	0
		798	0	31.03.2020				
8	Uday Khanna	5,000	0	01.04.2019		NIL movement during the year	5,000	0
		5,000	0	31.03.2020				
9	Meera Shankar	0	0	01.04.2019		NIL movement during the year	0	0
		0	0	31.03.2020				
10	Sabyaschi Patnaik (upto 29.02.2020)	5,100	0	01.04.2019	2,650*		5,100	0
		7,750	0	31.03.2020			7,750	
11	Vinod Kumar Dasari	0	0	01.04.2019		NIL movement during the year	0	0
		0	0	31.03.2020				
12	Piyush Pandey	0	0	01.04.2019		NIL movement during the year	0	0
		0	0	31.03.2020				
13	Debabrata Gupta (w.e.f. 01.03.2020)	0	0	01.03.2020		NIL movement during the period	0	0
		0	0	31.03.2020				

Shareholding of Key Managerial Personnel:

1	Puneet Bansal	100	0	01.04.2019		NIL movement during the year	100	0
		100	0	31.03.2020				
2	Pradiip Menon (w.e.f. 18.11.2019)	0	0	18.11.2019		NIL movement during the period	100	0
		0	0	31.03.2020				
3	P Ganesh (upto 24.05.2019)	50	0	01.04.2019		NIL movement during the period	50	0
		50	0	24.05.2019				

#Gift of Shares  
\*Shares allotted during the year under ESOP-2016

(Amount in ₹)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-							
A. Remuneration to Managing Director, Whole Time Directors and/or Manager:							
Sr. No.	Particulars of Remuneration	M B Parekh (A B Parekh Chairman)	Bharat Puri (Whole Time Director)	Name of MD/WTD/Manager (Whole Time Director)	Sabyaschi Parekh (Whole Time Director)	Debabrata Ghosh (Whole Time Director)	Total
1	Gross salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	2,99,63,746	10,04,74,114	1,39,43,000	1,13,14,927	2,12,14,857	17,84,37,394
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	83,40,023	6,12,456	25,29,856	23,76,160	-	1,38,58,495
	(b) Profit in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-	-	1,53,462	1,53,462
2	Stock option*	16,65,45,500	-	-	-	-	17,05,83,305
3	Sweat Equity	-	3,47,50,000	4,86,50,000	4,17,00,000	-	12,51,00,000
4	Commission # as % of profit	-	-	-	-	-	-
5	Others: Employer contribution to provident and other funds	31,73,181	1,67,17,740	15,09,933	13,35,269	14,64,862	2,45,14,380
	<b>Total (A)</b>	<b>4,14,76,950</b>	<b>31,90,99,810</b>	<b>6,66,32,789</b>	<b>5,67,26,356</b>	<b>2,68,70,986</b>	<b>18,40,145</b>
	<b>Total (B)</b>	<b>4,14,76,950</b>	<b>31,90,99,810</b>	<b>6,66,32,789</b>	<b>5,67,26,356</b>	<b>2,68,70,986</b>	<b>18,40,145</b>
	<b>Total (C)</b>	<b>4,14,76,950</b>	<b>31,90,99,810</b>	<b>6,66,32,789</b>	<b>5,67,26,356</b>	<b>2,68,70,986</b>	<b>18,40,145</b>

Remuneration paid is within the ceiling limits calculated as per Section 198 of the Companies Act, 2013

\* Represents options which have vested and exercised

# Commission for the financial year 2018-19 paid in 2019-20

## Commission for Director for the financial year 2019-20

# Appointed w.e.f. 1<sup>st</sup> March, 2020

(Amount in ₹)

B. Remuneration to other Directors:						
1. Independent Directors:						
Name of Director	Fee for attending Board/Committee meetings	Commission#	Others	Total		
Shri B.S. Mehta	3,90,000	20,00,000	-	23,90,000		
Shri Sanjeev Aga	5,22,000	20,00,000	-	25,22,000		
Shri Uday Khanna	3,60,000	20,00,000	-	23,60,000		
Smt. Meera Shankar	210,000	20,00,000	-	22,10,000		
Shri Vinod Kumar Dasari	210,000	20,00,000	-	22,10,000		
Shri Piyush Pandey	1,80,000	20,00,000	-	21,80,000		
<b>Total (1)</b>				<b>1,38,72,000</b>		
2. Non-Executive/Promoter Director:						
Shri N.K. Prasad (Non Executive Vice Chairman)	7,50,000	20,00,000	-	27,50,000		
<b>Total (2)</b>				<b>27,50,000</b>		
<b>Total (B) (1+2)</b>				<b>1,66,22,000</b>		

# Commission for the financial year 2018-19 paid in 2019-20

(Amount in ₹)

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:						
Particulars of Remuneration						
Sr. No.	P. Ganesh Chief Financial Officer	P. Ganesh Chief Financial Officer	Pradip Menon Chief Financial Officer	Key Managerial Personnel	Puneet Bansal Company Secretary	Total
1	Gross salary					
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	23,48,665	94,81,250	1,04,46,499	2,22,76,414	
	(b) Value of benefits in kind (VBI) under Section 17(2) of the Income-tax Act, 1961	-	-	-	-	
	(c) Profit in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-	-	
2	Stock option	-	-	-	-	
3	Sweat Equity	-	-	-	-	
4	Commission # as % of profit	-	-	-	-	
5	Others: Employer contribution to provident and other funds	4,25,932	6,96,583	8,00,600	19,23,115	
	<b>Total (C)</b>	<b>27,74,597</b>	<b>1,01,77,833</b>	<b>1,12,47,099</b>	<b>2,41,99,529</b>	

\* upto 24-05-2019 \*\* w.e.f. 18-11-2019 \*\*\*Options granted have not yet vested

There were no penalties, punishment, compounding of offences for the year ending 31<sup>st</sup> March 2020.

(₹ in crores)

V. Indebtedness				
Indebtedness of the Company including interest outstanding /accrued but not due for payment				
Particulars	Secured Loans (Excluding deposits)	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year (as on 01.04.2019)</b>				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	-	-
Reduction (Repayment)	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year (as on 31.03.2020)</b>				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-