

# ANNEXURE 5 TO THE DIRECTORS' REPORT

## Extract of Annual Return as on 31<sup>st</sup> March 2018 Form no. MGT-9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:		
i	CIN	L24100MH1969PLC014336
ii	Registration Date	28/07/1969
iii	Name of the Company	Pidilite Industries Limited
iv	Category/ Sub-Category of the Company	Public Company/ Limited by Shares
v	Address of the Registered office and Contact details	Regent Chambers, 7 <sup>th</sup> Floor, 208 Nariman Point, Mumbai 400 021. Maharashtra. Tel : 022-2835 7000 Fax: 022-2821 6007
vi	Whether listed Company	Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	TSR Darashaw Limited 6-10, Haji Moosa Patrawala Ind. Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai-400 011, Maharashtra. Tel : 022-6656 8484 Fax: 022-6656 8494

II. Principal Business activities of the Company			
All the business activities contributing 10% or more of the total turnover of the Company shall be stated:			
Sr. No.	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the Company
1	Manufacture of Adhesives and Glues, including Rubber based Glues and Adhesives	20295	59.54 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES						
Sr. No.	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held*	Applicable Section
1	Fevicol Company Ltd	7th Floor, Regent Chambers, Jamnallal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24295MH1979PLC021508	Subsidiary	100	2(87)(ii)
2	Madhumala Traders Pvt Ltd	7th Floor, Regent Chambers, Jamnallal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24114MH1989PTC052007	Subsidiary	100	2(87)(ii)
3	Bhimad Commercial Company Pvt Ltd	7th Floor, Regent Chambers, Jamnallal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24221MH1989PTC051999	Subsidiary	100	2(87)(ii)
4	Pagel Concrete Technologies Pvt Ltd	7th Floor, Regent Chambers, Jamnallal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U26933MH1994PTC083342	Subsidiary	80	2(87)(ii)
5	Building Envelope Systems India Ltd	7th Floor, Regent Chambers, Jamnallal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24233MH2012PLC235431	Subsidiary	60	2(87)(ii)
6	Percept Waterproofing Services Ltd	7th Floor, Regent Chambers, Jamnallal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U45400MH2013PLC249967	Subsidiary	80	2(87)(ii)
7	Nina Waterproofing Systems Pvt Ltd	Office No. 401, A Wing, 4th Floor, Naman Midtown, Senapati Bapat Marg, Elphinstown West, Mumbai-400 013	U74120MH2014PTC259216	Subsidiary	70	2(87)(ii)
8	ICA Pidilite Private Limited	403, 404, Satellite Silver, Andheri Kurla Road, Marol, Andheri East, Mumbai - 400 059	U24233MH2015PTC270308	Subsidiary	50	2(87)(i)
9	Cipy Poly Urethanes Pvt Ltd	T-127, MIDC Industrial Area, Bhosari Pune-411 026	U24219PN1994PTC083328	Subsidiary	70	2(87)(ii)
10	Pidilite International Pte Ltd	160 Robinson Road, #17-01 SBF Center, Singapore 068914	200416836H	Subsidiary	100	2(87)(ii)
11	Pidilite Middle East Ltd	LOB 16, Suit #309, Jebel Ali Free Zone, P.O. Box 262794, Dubai, UAE	O.F 1264	Subsidiary	100	2(87)(ii)
12	Pidilite MEA Chemicals LLC	P. O. Box 120657, Dubai, UAE	74874	Subsidiary	49	2(87)(i)
13	Pidilite Speciality Chemicals Bangladesh Pvt Ltd	House No.167, Road No. 3, New DOHS Mohakhali, Dhaka, Bangladesh	C-60121(2129)/05	Subsidiary	100	2(87)(ii)
14	Pidilite Bamco Ltd	699, Modern Form Tower, 15 <sup>th</sup> , 17 <sup>th</sup> Floor Srinakaran Road Suan Luang, Bangkok 10250 Thailand	0105535098263	Subsidiary	100	2(87)(ii)
15	PT Pidilite Indonesia	JL. Boulevard Artha Gading Komp. Artha Gading Niaga Blok H No. 16, Kel. Kelapa Gading Barat , KEC. Kelapa Gading, Jakarta Utara 14240	09.01.1.24.21859	Subsidiary	100	2(87)(ii)
16	Pidilite USA Inc	160, Greentree Drive, Suite 101, Dover, Kent County, Delaware 19904	20-4856128	Subsidiary	100	2(87)(ii)
17	Pidilite Innovation Centre Pte Ltd	61 Science Park Road, 03-11/12 The Galen, 117525 Singapore	200619063N	Subsidiary	100	2(87)(ii)
18	Pidilite Industries Egypt SAE	Building No. 2002 ground floor, the second neighboring in Meraage City- next to Emarat-Misr Gas Station and Carrefour Centre in Maadi- Cairo	30178	Subsidiary	100	2(87)(ii)
19	Pulvitec do Brasil Industria e Comercio de Colas e Adesivos Ltda	City of São Paulo, State of São Paulo, Avenida Presidente Altino, No. 2468 and 2600, Jaguaré, Brasil, Zip Code 05323-903	08.814.961/0001-41	Subsidiary	100	2(87)(ii)
20	Bamco Supply and Services Ltd	699, Modern Form Tower, 15 <sup>th</sup> Floor, Srinakaran Road Suan Luang, Bangkok 10250 Thailand	0105551044555	Subsidiary	49	2(87)(i)
21	PIL Trading (Egypt) Company	Building No. 2002 ground floor, the second neighboring in Meraage City- next to Emarat-Misr Gas Station and Carrefour Centre in Maadi- Cairo	40376	Subsidiary	99.99	2(87)(ii)
22	Pidilite Industries Trading (Shanghai) Co Ltd	1105, no.8 Dong An Road, Xu Hui District, Shanghai, China	91310000564784808W	Subsidiary	100	2(87)(ii)
23	Pidilite Chemical PLC	Kirkos S/city, Woreda 03, H.No. 269, Addis Ababa, Ethiopia	EIA-IP/023369/07	Subsidiary	100	2(87)(ii)
24	Pidilite Lanka (Private) Limited	74, 1/1, Orient Building, Dawson Street, Colombo - 02	PV 106454	Subsidiary	76	2(87)(ii)
25	Building System Solution Trading Limited Liability Company***	P. O. Box 17533, Doha, Qatar.	77228	Subsidiary	49	2(87)(i)
26	Nebula East Africa Private Limited	1st Floor, Paresia centre, LR NO 1/548, Ngong Road, P. O. BOX 6574-00100, NAIROBI	CPR/2015/205413	Subsidiary	100	2(87)(ii)
27	Nina Lanka Construction Technologies (Pvt) Ltd	No. 116/10, Rosmead Place, Colombo 07	PV 120223	Subsidiary	**	2(87)(ii)
28	Vinyl Chemicals (India) Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jamnallal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	L24100MH1986PLC039837	Associate	40.64	2(6)

\*% of Shares held is either directly or indirectly through subsidiaries of the Company

\*\* 100% Subsidiary of Nina Waterproofing Systems Pvt. Ltd. \*\*\* Ceased to be a subsidiary w.e.f. 05.03.2018

**IV. SHAREHOLDING PATTERN (Equity share capital breakup as percentage of total Equity)**
**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2017)				No. of Shares held at the end of the year (As on 31.03.2018)				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
(a) Individuals / Hindu Undivided Family	25,88,41,500	-	25,88,41,500	50.49	25,60,55,088	-	25,60,55,088	50.42	(0.07)	
(b) Central Government	-	-	-	-	-	-	-	-	-	
(c) State Governments(s)	-	-	-	-	-	-	-	-	-	
(d) Bodies Corporate	8,68,31,932	-	8,68,31,932	16.94	8,72,16,932	-	8,72,16,932	17.18	0.24	
(e) Financial Institutions / Banks	-	-	-	-	-	-	-	-	-	
(f) Any Other (Trust)	1,11,00,000	-	1,11,00,000	2.16	1,10,69,217	-	1,10,69,217	2.18	0.02	
Sub-Total (A) (1)	35,67,73,432	-	35,67,73,432	69.59	35,43,41,237	-	35,43,41,237	69.78	0.19	
<b>(2) Foreign</b>										
(a) NRI- Individuals	-	-	-	-	-	-	-	-	-	
(b) Other Individuals	-	-	-	-	-	-	-	-	-	
(c) Bodies Corporate	-	-	-	-	-	-	-	-	-	
(d) Bank/FI	-	-	-	-	-	-	-	-	-	
(e) Any Other	-	-	-	-	-	-	-	-	-	
Sub-Total (A) (2)	-	-	-	-	-	-	-	-	-	
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	35,67,73,432	-	35,67,73,432	69.59	35,43,41,237	-	35,43,41,237	69.78	0.19	
<b>B. Public Shareholding</b>										
<b>1 Institutions</b>										
(a) Mutual Funds	1,46,74,977	50	1,46,75,027	2.86	2,25,41,359	50	2,25,41,409	4.44	1.58	
(b) Financial Institutions / Banks	16,31,341	-	16,31,341	0.32	1,20,429	-	1,20,429	0.02	(0.30)	
(c) Central Government	9,04,623	-	9,04,623	0.18	3,87,995	-	3,87,995	0.08	(0.10)	
(d) State Government(s)	-	-	-	-	-	-	-	-	-	
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	
(f) Insurance Companies	1,92,07,978	-	1,92,07,978	3.75	2,28,93,156	-	2,28,93,156	4.51	0.76	
(g) Foreign Institutional Investors	56,52,916	-	56,52,916	1.10	88,970	-	88,970	0.02	(1.08)	
(h) Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-	
(i) Any Other										
i Foreign Portfolio Investors (Corporate)	5,63,61,635	-	5,63,61,635	10.99	5,25,51,451	-	5,25,51,451	10.35	(0.64)	
ii Alternate Investment Fund	-	-	-	-	6,43,235	-	6,43,235	0.13	0.13	
Sub-Total (B) (1)	9,84,33,470	50	9,84,33,520	19.20	9,92,26,595	50	9,92,26,645	19.54	0.35	
<b>(2) Non-Institutions</b>										
<b>(a) Bodies Corporate</b>										
i Indian	83,04,362	1,674	83,06,036	1.62	79,90,342	1,408	79,91,750	1.57	(0.05)	
ii Overseas	-	-	-	-	-	-	-	-	-	
<b>(b) Individuals</b>										
i Individual shareholders holding nominal share capital upto ₹ 1 lakh	3,86,70,437	28,44,725	4,15,15,162	8.10	3,63,99,809	24,87,882	3,88,87,691	7.66	(0.44)	
ii Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	75,57,751	-	75,57,751	1.47	72,46,638	-	72,46,638	1.43	(0.05)	
<b>(c) Any Other</b>										
i Trust	96,829	-	96,829	0.02	1,16,369	-	1,16,369	0.02	-	
Sub-Total (B) (2)	5,46,29,379	28,46,399	5,74,75,778	11.21	5,17,53,158	24,89,290	5,42,42,448	10.68	(0.54)	
Total Public Shareholding (B) = (B)(1)+(B)(2)	15,30,62,849	28,46,449	15,59,09,298	30.41	15,09,79,753	24,89,340	15,34,69,093	30.22	(0.19)	
<b>C. Shares held by Custodians for GDRs &amp; ADRs</b>										
Grand Total (A) +(B)+(C)	50,98,36,281	28,46,449	51,26,82,730	100.0	50,53,20,990	24,89,340	50,78,10,330	100	-	

**(ii) Shareholding of Promoters**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2017)			Shareholding at the end of the year (As on 31.03.2018)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	MADHUKAR BALVANTRAY PAREKH	5,33,27,568	10.40	0.00	5,27,62,286	10.39	0.00	(0.01)
2	NARENDRAKUMAR KALYANJI PAREKH	5,17,32,178	10.09	0.00	5,42,73,688	10.69	0.00	0.60
3	AJAY BALVANTRAY PAREKH	4,79,22,844	9.35	0.00	4,74,33,489	9.34	0.00	(0.01)
4	SUSHILKUMAR KALYANJI PAREKH	4,23,58,636	8.26	0.00	4,18,17,646	8.23	0.00	(0.03)
5	DEVKALYAN SALES PRIVATE LTD	2,62,24,280	5.12	0.00	2,62,24,280	5.16	0.00	0.04
6	ISHIJAS CHEMICALS PRIVATE LIMITED	2,46,30,038	4.80	0.00	2,47,30,038	4.87	0.00	0.07
7	MALA MADHUKAR PAREKH	97,01,598	1.89	0.00	95,98,618	1.89	0.00	0.00
8	HARTON PRIVATE LIMITED	1,23,57,634	2.41	0.00	1,23,57,634	2.43	0.00	0.02
9	THE VACUUM FORMING COMPANY PVT LTD	1,14,62,186	2.24	0.00	1,14,62,186	2.26	0.00	0.02
10	BHARATI NARENDRAKUMAR PAREKH	58,21,086	1.14	0.00	57,72,323	1.14	0.00	0.00
11	PIDICHEM PVT LTD	82,38,916	1.61	0.00	83,63,916	1.65	0.00	0.04
12	KALPANA APURVA PAREKH	66,64,334	1.30	0.00	65,93,592	1.30	0.00	0.00
13	DARSHANA BIMAL MODY	57,90,000	1.13	0.00	57,41,535	1.13	0.00	0.00
14	AMI AJAY PAREKH	56,08,166	1.09	0.00	55,50,120	1.09	0.00	0.00
15	HIMATLAL KALYANJI PAREKH	48,11,630	0.94	0.00	166	0.00	0.00	(0.94)
16	JASNA RAOUL THACKERSEY	36,15,126	0.71	0.00	35,76,765	0.70	0.00	(0.01)
17	APURVA NARENDRAKUMAR PAREKH	32,62,910	0.64	0.00	30,76,918	0.61	0.00	(0.03)
18	MRUDULA SUSHILKUMAR PAREKH	15,64,120	0.31	0.00	15,47,527	0.30	0.00	(0.01)
19	KANTA BALVANTRAY PAREKH	33,85,410	0.66	0.00	33,49,487	0.66	0.00	0.00
20	RASHMIKANT HIMATLAL PAREKH	23,57,378	0.46	0.00	71,33,538	1.40	0.00	0.94
21	HARISH HIMATLAL PAREKH	20,76,592	0.41	0.00	20,59,182	0.41	0.00	0.00
22	AMRITA AJAY PAREKH	19,68,000	0.38	0.00	19,47,130	0.38	0.00	0.00
23	KALVA MARKETING AND SERVICES LTD	13,82,628	0.27	0.00	13,82,628	0.27	0.00	0.00
24	PARKEM DYES & CHEMICALS PVT LTD	12,76,510	0.25	0.00	14,36,510	0.28	0.00	0.03
25	PARUL HARISH PAREKH	12,39,208	0.24	0.00	12,04,029	0.24	0.00	0.00
26	KAMALINI RASHMIKANT PAREKH	8,21,934	0.16	0.00	10,76,726	0.21	0.00	0.05
27	PURVEE APURVA PAREKH	8,00,000	0.16	0.00	7,93,299	0.16	0.00	0.00
28	PAREKH MARKETING LIMITED	7,96,700	0.16	0.00	7,96,700	0.16	0.00	0.00
29	TRIVENIKALYAN TRADING PVT LTD	4,63,040	0.09	0.00	4,63,040	0.09	0.00	0.00
30	GULABBEN HIMATLAL PAREKH	2,61,716	0.05	0.00	0	0.00	0.00	(0.05)
31	ANUJA ANKUR SHAH	1,87,600	0.04	0.00	1,87,670	0.04	0.00	0.00
32	MALAY RASHMIKANT PAREKH	1,61,600	0.03	0.00	1,60,241	0.03	0.00	0.00
33	PAREET D SANGHAVI	95,600	0.02	0.00	95,600	0.02	0.00	0.00
34	JIMEET D SANGHAVI	91,900	0.02	0.00	91,054	0.02	0.00	0.00
35	PANNA DEEPAK SANGHAVI	80,166	0.02	0.00	79,414	0.02	0.00	0.00
36	HARSHADA HARVADAN VAKIL	51,900	0.01	0.00	51,452	0.01	0.00	0.00
37	HARVADAN	42,300	0.01	0.00	41,930	0.01	0.00	0.00
38	URVI MALAY PAREKH	40,000	0.01	0.00	39,663	0.01	0.00	0.00
39	BIJAL VIRAL THAKKER	30,00,000	0.59	0.00	0	0.00	0.00	(0.59)
40	PRAKASH SHAH TRUSTEE OF SANMP PRIVATE BENEFICIARY TRUST	82,00,000	1.60	0.00	82,00,000	1.61	0.00	0.01
41	PRAKASH DHARSHIBHAI SHAH TRUSTEE OF IM FAMILY TRUST	29,00,000	0.57	0.00	28,69,217	0.57	0.00	0.00
		<b>35,67,73,432</b>	<b>69.59</b>	<b>0.00</b>	<b>35,43,41,237</b>	<b>69.78</b>	<b>0.00</b>	<b>0.19</b>

% Shareholding as on 31.03.2018 is on post buyback share capital

**(iii) Change In Promoters' Shareholding**

Sr. No.	Date	Reason	Shareholding as on 01.04.2017		Cumulative Shareholding during 2017-18	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
		At the beginning of the year	35,67,73,432	69.59		
1	28.06.2017	Purchase	1,00,000	0.02	1,00,000	0.02
2	02.09.2017	Inter se transfer	30,00,000	0.59	31,00,000	0.61
3	02.09.2017	Inter se transfer	(30,00,000)	(0.59)	1,00,000	0.02
4	08.12.2017	Purchase	1,60,000	0.03	2,60,000	0.05
5	08.12.2017	Sale	(1,60,000)	(0.03)	1,00,000	0.02
6	08.12.2017	Purchase	1,25,000	0.02	2,25,000	0.04
7	08.12.2017	Sale	(1,25,000)	(0.02)	1,00,000	0.02
8	08.12.2017	Sale	(25,000)	0.00	75,000	0.01
9	08.12.2017	Sale	(25,000)	0.00	50,000	0.01
10	08.12.2017	Market Purchase	50,000	0.01	1,00,000	0.02
11	10.02.2018	Transmission	(48,61,464)	0.95	49,61,464	0.98
12	10.02.2018	Transmission	(48,61,464)	(0.95)	1,00,000	0.02
13	10.02.2018	Transmission	2,61,716	0.05	3,61,716	0.07
14	10.02.2018	Transmission	(2,61,716)	(0.05)	1,00,000	0.02
15	22.03.2018	Buyback	(25,32,265)	(0.50)	(24,32,265)	(0.48)
16		*	70	0.00	(24,32,195)	(0.48)
		<b>At the end of the year</b>			35,43,41,237	69.78 **

\* 70 equity shares earlier shown in public-resident individual category on pan mapping as per SEBI circular dated 19.12.2017, are reflected in promoter group category.

\*\* % Shareholding as on 31.03.2018 is on post buyback share capital

**(iv) Shareholding Pattern of top 10 shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2017)/ end of the year (31.03.2018)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
1	Life Insurance Corporation of India	1,47,91,889	2.89	01.04.2017				
				21.07.2017	11,95,275	Transfer	1,59,87,164	3.15
				28.07.2017	14,49,988	Transfer	1,74,37,152	3.43
				04.08.2017	9,16,995	Transfer	1,83,54,147	3.61
				11.08.2017	4,57,176	Transfer	1,88,11,323	3.70
				18.08.2017	3,16,657	Transfer	1,91,27,980	3.77
		1,91,27,980	3.77	31.03.2018				
2	Axis Mutual Fund Trustee Limited	82,51,375	1.61	01.04.2017				
				07.04.2017	(2,00,000)	Transfer	80,51,375	1.59
				21.04.2017	1,00,000	Transfer	81,51,375	1.61
				28.04.2017	93,000	Transfer	82,44,375	1.62
				12.05.2017	4,24,400	Transfer	86,68,775	1.71
				19.05.2017	1,84,500	Transfer	88,53,275	1.74
				26.05.2017	3,00,000	Transfer	91,53,275	1.80
				02.06.2017	(20,000)	Transfer	91,33,275	1.80
				09.06.2017	(1,46,844)	Transfer	89,86,431	1.77
				23.06.2017	50,000	Transfer	90,36,431	1.78
				07.07.2017	4,71,000	Transfer	95,07,431	1.87
				14.07.2017	2,25,000	Transfer	97,32,431	1.92
				21.07.2017	(1,80,000)	Transfer	95,52,431	1.88
				28.07.2017	(48,693)	Transfer	95,03,738	1.87
				11.08.2017	(37,500)	Transfer	94,66,238	1.86
				25.08.2017	2,94,000	Transfer	97,60,238	1.92
				08.09.2017	(10,000)	Transfer	97,50,238	1.92
				22.09.2017	3,94,300	Transfer	1,01,44,538	2.00
				30.09.2017	(51,000)	Transfer	1,00,93,538	1.99
				27.10.2017	4,00,000	Transfer	1,04,93,538	2.07
				03.11.2017	32,000	Transfer	1,05,25,538	2.07
				17.11.2017	4,75,000	Transfer	1,10,00,538	2.17
				24.11.2017	2,32,190	Transfer	1,12,32,728	2.21
				01.12.2017	2,50,000	Transfer	1,14,82,728	2.26
				08.12.2017	2,20,000	Transfer	1,17,02,728	2.30
				15.12.2017	3,26,793	Transfer	1,20,29,521	2.37
				22.12.2017	2,96,000	Transfer	1,23,25,521	2.43
				30.12.2017	(55,00,000)	Transfer	68,25,521	1.34
				29.12.2017	52,92,000	Transfer	1,21,17,521	2.39
				05.01.2018	(1,01,000)	Transfer	1,20,16,521	2.37
				12.01.2018	(1,18,200)	Transfer	1,18,98,321	2.34
				19.01.2018	6,44,600	Transfer	1,25,42,921	2.47
		26.01.2018	(200)	Transfer	1,25,42,721	2.47		
		02.02.2018	2,19,194	Transfer	1,27,61,915	2.51		
		09.02.2018	(2,44,000)	Transfer	1,25,17,915	2.47		
		12.02.2018	45,000	Transfer	1,25,62,915	2.47		
		16.02.2018	2,00,000	Transfer	1,27,62,915	2.51		
		23.02.2018	5,81,000	Transfer	1,33,43,915	2.63		
		02.03.2018	3,00,000	Transfer	1,36,43,915	2.69		
		09.03.2018	4,62,704	Transfer	1,41,06,619	2.78		
		16.03.2018	(39,000)	Transfer	1,40,67,619	2.77		
		23.03.2018	(4,10,924)	Transfer	1,36,56,695	2.69		
		1,36,56,695	2.69	31.03.2018				

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2017)/ end of the year (31.03.2018)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
3	Government Pension Fund Global	58,84,725	1.15	01.04.2017				
				10.11.2017	(4,50,000)	Transfer	54,34,725	1.07
				16.03.2018	45,059	Transfer	54,79,784	1.08
				23.03.2018	14,650	Transfer	54,94,434	1.08
				30.03.2018	34,498	Transfer	55,28,932	1.09
		55,28,932	1.09	31.03.2018				
4	The Genesis Group Trust For Employee Benefit Plans	73,47,819	1.43	01.04.2017				
				07.04.2017	(2,72,654)	Transfer	70,75,165	1.39
				14.04.2017	(50,631)	Transfer	70,24,534	1.38
				21.04.2017	(1,83,984)	Transfer	68,40,550	1.35
				28.04.2017	(2,77,747)	Transfer	65,62,803	1.29
				05.05.2017	(3,09,579)	Transfer	62,53,224	1.23
				30.06.2017	(2,01,649)	Transfer	60,51,575	1.19
				14.07.2017	(18,608)	Transfer	60,32,967	1.19
				21.07.2017	(2,78,362)	Transfer	57,54,605	1.13
				01.09.2017	(50,303)	Transfer	57,04,302	1.12
				06.10.2017	(30,937)	Transfer	56,73,365	1.12
				03.11.2017	(13,846)	Transfer	56,59,519	1.11
				08.12.2017	(1,98,729)	Transfer	54,60,790	1.08
				05.01.2018	(80,676)	Transfer	53,80,114	1.06
				02.02.2018	(11,021)	Transfer	53,69,093	1.06
		02.03.2018	(1,00,797)	Transfer	52,68,296	1.04		
		23.03.2018	(1,72,572)	Transfer	50,95,724	1.00		
		50,95,724	1.00	31.03.2018				
5	The Genesis Emerging Markets Investment Company	76,77,761	1.50	01.04.2017				
				07.04.2017	(3,21,903)	Transfer	73,55,858	1.45
				14.04.2017	(52,063)	Transfer	73,03,795	1.44
				21.04.2017	(1,89,182)	Transfer	71,14,613	1.40
				28.04.2017	(1,49,800)	Transfer	69,64,813	1.37
				05.05.2017	(3,79,360)	Transfer	65,85,453	1.30
				09.06.2017	(27,985)	Transfer	65,57,468	1.29
				23.06.2017	(34,235)	Transfer	65,23,233	1.28
				14.07.2017	(2,86,801)	Transfer	62,36,432	1.23
				21.07.2017	(3,33,603)	Transfer	59,02,829	1.16
				04.08.2017	(79,651)	Transfer	58,23,178	1.15
				08.09.2017	(31,702)	Transfer	57,91,476	1.14
				15.09.2017	(1,54,287)	Transfer	56,37,189	1.11
				22.09.2017	(82,167)	Transfer	55,55,022	1.09
				06.10.2017	(36,332)	Transfer	55,18,690	1.09
				13.10.2017	(27,838)	Transfer	54,90,852	1.08
				20.10.2017	(15,915)	Transfer	54,74,937	1.08
				27.10.2017	(2,12,132)	Transfer	52,62,805	1.04
				24.11.2017	(23,750)	Transfer	52,39,055	1.03
				08.12.2017	(81,905)	Transfer	51,57,150	1.02
		02.02.2018	(64,705)	Transfer	50,92,445	1.00		
		09.02.2018	(15,262)	Transfer	50,77,183	1.00		
		02.03.2018	(1,09,131)	Transfer	49,68,052	0.98		
		09.03.2018	(1,01,732)	Transfer	48,66,320	0.96		
		23.03.2018	(1,60,368)	Transfer	47,05,952	0.93		
		47,05,952	0.93	31.03.2018				

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2017)/ end of the year (31.03.2018)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
6	New World Fund Inc	59,48,000	1.16	01.04.2017				
				21.07.2017	(11,98,102)	Transfer	47,49,898	0.94
				28.07.2017	(2,89,898)	Transfer	44,60,000	0.88
				24.11.2017	(3,60,000)	Transfer	41,00,000	0.81
		41,00,000	0.81	31.03.2018				
7	Stichting Depository Apg Emerging Markets Equity Pool	35,33,593	0.69	01.04.2017				
				07.04.2017	(1,25,931)	Transfer	34,07,662	0.67
				14.04.2017	(23,386)	Transfer	33,84,276	0.67
				21.04.2017	(84,978)	Transfer	32,99,298	0.65
				28.04.2017	(67,287)	Transfer	32,32,011	0.64
				05.05.2017	(1,59,509)	Transfer	30,72,502	0.61
				26.05.2017	(72,657)	Transfer	29,99,845	0.59
				14.07.2017	(8,973)	Transfer	29,90,872	0.59
				21.07.2017	(1,34,214)	Transfer	28,56,658	0.56
				02.02.2018	(80,814)	Transfer	27,75,844	0.55
				02.03.2018	(65,928)	Transfer	27,09,916	0.53
				23.03.2018	(88,882)	Transfer	26,21,034	0.52
		26,21,034	0.52	31.03.2018				
8	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	23,06,169	0.45	01.04.2017				
				07.04.2017	25,615	Transfer	23,31,784	0.46
				28.04.2017	2,350	Transfer	23,34,134	0.46
				05.05.2017	18,800	Transfer	23,52,934	0.46
				12.05.2017	5,875	Transfer	23,58,809	0.46
				19.05.2017	12,690	Transfer	23,71,499	0.47
				02.06.2017	5,170	Transfer	23,76,669	0.47
				07.07.2017	8,225	Transfer	23,84,894	0.47
				14.07.2017	5,875	Transfer	23,90,769	0.47
				04.08.2017	5,170	Transfer	23,95,939	0.47
				11.08.2017	6,815	Transfer	24,02,754	0.47
				01.09.2017	8,460	Transfer	24,11,214	0.47
				08.09.2017	11,985	Transfer	24,23,199	0.48
				15.09.2017	10,810	Transfer	24,34,009	0.48
				06.10.2017	7,050	Transfer	24,41,059	0.48
				13.10.2017	7,285	Transfer	24,48,344	0.48
				20.10.2017	5,405	Transfer	24,53,749	0.48
				27.10.2017	4,935	Transfer	24,58,684	0.48
				22.12.2017	(80,073)	Transfer	23,78,611	0.47
				26.01.2018	9,964	Transfer	23,88,575	0.47
		02.02.2018	8,904	Transfer	23,97,479	0.47		
		23.03.2018	(34,234)	Transfer	23,63,245	0.47		
		30.03.2018	(10,650)	Transfer	23,52,595	0.46		
23,52,595	0.46	31.03.2018						

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2017)/ end of the year (31.03.2018)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
9	Neerav A Parekh	21,45,600	0.42	01.04.2017				
				30.06.2017	(1,00,000)	Transfer	20,45,600	0.40
				22.03.2018	(64,243)	Transfer	19,81,357	0.39
		19,81,357	0.39	31.03.2018				
10	Fidelity Investment Trust - Fidelity Emerging markets Fund	-	0.00	01.04.2017				
				10.11.2017	1,68,822	Transfer	1,68,822	0.03
				17.11.2017	7,12,076	Transfer	8,80,898	0.17
				24.11.2017	4,80,770	Transfer	13,61,668	0.27
				01.12.2017	92,128	Transfer	14,53,796	0.29
				08.12.2017	4,72,482	Transfer	19,26,278	0.38
				15.12.2017	1,19,275	Transfer	20,45,553	0.40
				22.12.2017	(1,15,708)	Transfer	19,29,845	0.38
				26.01.2018	56,659	Transfer	19,86,504	0.39
				09.02.2018	(37,276)	Transfer	19,49,228	0.38
	19,49,228	0.38	31.03.2018					
11	General Insurance Corporation Of India	21,00,000	0.41	01.04.2017				
				09.06.2017	(60,000)	Transfer	20,40,000	0.40
				16.06.2017	(30,000)	Transfer	20,10,000	0.40
				30.06.2017	(51,659)	Transfer	19,58,341	0.39
				07.07.2017	(46,000)	Transfer	19,12,341	0.38
				15.09.2017	(12,341)	Transfer	19,00,000	0.37
				08.12.2017	(25,000)	Transfer	18,75,000	0.37
				15.12.2017	(25,000)	Transfer	18,50,000	0.36
				12.01.2018	(17,564)	Transfer	18,32,436	0.36
				19.01.2018	(7,436)	Transfer	18,25,000	0.36
				09.02.2018	(25,000)	Transfer	18,00,000	0.35
				23.03.2018	(15,078)	Transfer	17,84,922	0.35
	17,84,922	0.35	31.03.2018					



**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name	Shareholding		Date	Increase. (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning of the year (01.04.2017). end of the year (31.03.2018)	% of total Shares of the Company				No. of shares	% of total Shares of the Company
<b>Shareholding of Directors:</b>								
1	MB Parekh	5,33,27,568	10.40	01.04.2017			5,33,27,568	10.40
				22.03.2018	(5,65,282)	Buyback	5,27,62,286	
		5,27,62,286	10.39	31.03.2018				
2	N K Parekh	5,17,32,178	10.09	01.04.2017			5,17,32,178	10.09
				02.09.2017	30,00,000	Interse Transfer	5,47,32,178	
				22.03.2018	(4,58,490)	Buyback	5,42,73,688	
		5,42,73,688	10.69	31.03.2018				
3	AB Parekh	4,79,22,844	9.35	01.04.2017			4,79,22,844	9.35
				22.03.2018	(4,89,355)	Buyback	4,74,33,489	
		4,74,33,489	9.34	31.03.2018				
4	B S Mehta	24,716	0	01.04.2017		NIL movement during the year	24,716	0
		24,716	0	31.03.2018				
5	AN Parekh	32,62,910	0.64	01.04.2017			32,62,910	0.64
				08.12.2017	(1,60,000)	Sale	31,02,910	
				22.03.2018	(25,992)	Buyback	30,76,918	
		30,76,918	0.61	31.03.2018				
6	Ranjan Kapur (Upto 27-01-2018)	0	0	01.04.2017		NIL movement during the year	0	0
		0	0	27.01.2018			0	0
7	Bharat Puri (also Key Managerial Personnel)	0	0	01.04.2017			0	0
				28.09.2017	1,00,000*		1,00,000	
		1,00,000	0.02	31.03.2018				
8	Sanjeev Aga	433	0	01.04.2017			433	0
				26.05.2017	164	Purchase under PMS	597	
				05.06.2017	49	Purchase under PMS	646	
				09.06.2017	152	Purchase under PMS	798	
		798	0	31.03.2018				
9	Uday Khanna	5,000	0	01.04.2017		NIL movement during the year	5,000	0
		5,000	0	31.03.2018				
10	Meera Shankar	0	0	01.04.2017		NIL movement during the year	0	0
		0	0	31.03.2018				
11	Sabyaschi Patnaik	200	0	01.04.2017			200	0
				31.08.2017	1,600**		1,800	
		1,800	0	31.03.2018				
12	Vinod Kumar Dasari	0	0	01.04.2017		NIL movement during the year	0	0
		0	0	31.03.2018				
<b>Shareholding of Key Managerial Personnel :</b>								
1	Savithri Parekh	0	0	01.04.2017		NIL movement during the year	0	0
		0	0	31.03.2018			0	0
2	P Ganesh (w.e.f 20.11.2017)	50	0	20.11.2017		NIL movement during the year	50	0
		50	0	31.03.2018				

\* Shares allotted during the year under ESOS- 2012

\*\* Shares allotted during the year under ESOP-2016

(₹ in crores)

<b>V. Indebtedness</b>				
Indebtedness of the Company including interest outstanding /accrued but not due for payment				
Particulars	Secured Loans (Excluding deposits)	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (as on 01.04.2017)				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction (Repayment)	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year (as on 31.03.2018)				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(Amount in ₹)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-							
A. Remuneration to Managing Director, Whole Time Directors and/or Manager:							
Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager					Total
		M B Parekh (Executive Chairman)	Bharat Puri (Managing Director)	A B Parekh (Whole Time Director)	A N Parekh (Whole Time Director)	Sabyaschi Patnaik (Whole Time Director)	
1	Gross salary						
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	2,69,45,203	8,38,17,606	1,28,03,083	1,03,62,700	2,17,23,520	15,56,52,112
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	1,00,23,982	8,12,773	33,57,938	25,77,075	1,53,462	1,69,25,230
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-	-	-	-
2	Stock option	-	7,76,75,000*	-	-	13,06,960*	7,89,81,960
3	Sweat Equity	-	-	-	-	-	-
4	Commission #	-	2,89,16,666	4,04,83,334	3,47,00,000	-	10,41,00,000
	- as % of profit	-	-	-	-	-	-
	- others	-	-	-	-	-	-
5	Others: Employer contribution to provident and other funds	19,64,748	1,19,42,144	9,92,783	8,83,900	11,74,049	1,69,57,624
	<b>Total (A)</b>	<b>3,89,33,933</b>	<b>20,31,64,189</b>	<b>5,76,37,138</b>	<b>4,85,23,675</b>	<b>2,43,57,991</b>	<b>37,26,16,926</b>

Ceiling as per the Act

Remuneration paid is within the ceiling limits calculated as per Section 198 of the Companies Act, 2013

\* Represents options which have vested and exercised

# Commission for the financial year 2016-17 paid in 2017-18.

(Amount in ₹)

B. Remuneration to other Directors:					
1 Independent Directors:					
Name of Director	Fee for attending Board/ Committee meetings	Commission#	Others	Total	
Shri B S Mehta	5,10,000	15,00,000	-	20,10,000	
Shri Ranjan Kapur	4,80,000	15,00,000	-	19,80,000	
Shri Sanjeev Aga	2,82,000	15,00,000	-	17,82,000	
Shri Uday Khanna	3,60,000	15,00,000	-	18,60,000	
Smt. Meera Shankar	2,10,000	15,00,000	-	17,10,000	
Shri Vinod Kumar Dasari	1,20,000	15,00,000	-	16,20,000	
<b>Total (1)</b>				<b>1,09,62,000</b>	
2 Non-Executive/Promoter Director:					
Shri N K Parekh (Non Executive Vice Chairman)	7,20,000	15,00,000	-	22,20,000	
<b>Total (2)</b>				<b>22,20,000</b>	
<b>Total (B) (1+2)</b>				<b>1,31,82,000</b>	

# Commission for the financial year 2016-17 paid in 2017-18.

(Amount in ₹)

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:				
Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Savithri Parekh Company Secretary	P. Ganesh* Chief Financial Officer	
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	1,15,22,614	1,11,37,535	22,66,041
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-
2	Stock option	**	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others	-	-	-
5	Others: Employer contribution to provident and other funds	4,21,455	7,14,454	11,35,909
	<b>Total (C)</b>	<b>1,19,44,069</b>	<b>1,18,51,989</b>	<b>2,37,96,058</b>

\* wef 20<sup>th</sup> November 2017

\*\* Options granted have not yet vested.

VII. Penalties / Punishment / Compounding of Offences	
There were no penalties, punishment, compounding of offences for the year ending 31 <sup>st</sup> March, 2018.	