

November 9, 2016

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 9th November, 2016.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited



Savithri Parekh
Secretary

AS

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Press release

For immediate release

November 9, 2016

Pidilite Industries posts 9.1% quarterly growth on consolidated sales, PAT up 13.1% (YoY)

Mumbai, November 9, 2016: Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter ended September 30, 2016.

FINANCIAL PERFORMANCE

Consolidated Performance

- Gross sales at Rs 1,522 Cr grew by 9.1% over the same quarter last year.
- EBITDA, before non-operating income & exceptional items, stood at Rs 323 Cr for the quarter and grew by 7.2%.
- Profit after tax in current quarter is Rs 231 Cr registering a growth of 13.1% over same quarter in the last year.

Standalone Performance

- Gross sales at Rs 1,321 Cr grew by 6.6% over same quarter last year with underlying volume & mix growth being 8.5%. This was driven by 7.8% growth in sales volume & mix of Consumer & Bazaar products and 12.7% growth in sales volume & mix of Industrial Products.
- EBITDA, before non-operating income & exceptional items, at Rs 307 Cr is higher by 9.5% over the same quarter last year.
- Profit after tax at Rs 226 Cr is higher than last year by 17.1%.

MD COMMENTS

Commenting on the quarter performance, Mr. Bharat Puri, Managing Director, Pidilite Industries Ltd, said:

"In the context of continued challenging market conditions, we delivered steady sales volume growth. We continue to focus on growing our core categories through appropriate investment and driving operational efficiencies."

About Pidilite:

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial, textile resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are MSeal, Fevikwik, Fevistik, Roff, Dr.Fixit, Fevicryl, Motomax and Hobby Ideas.