

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		For the Quarter ended			For the year ended		For the Quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Segment Revenue										
	a) Consumer & Bazaar Products	76682	88025	69878	357744	311089	84182	100086	78194	402308	351541
	b) Industrial Products	21573	20389	21933	86921	81567	21573	20389	21933	86921	81567
	c) Others	980	1233	1051	4514	3411	980	1233	1051	4514	3411
	Total	99235	109647	92862	449179	396067	106735	121708	101178	493743	436519
	Less : Inter Segment Revenue	2991	2074	2631	11699	10460	2991	2074	2631	11699	10460
	Net Sales / Income From Operations	96244	107573	90231	437480	385607	103744	119634	98547	482044	426059
2	Segment Results										
	a) Consumer & Bazaar Products	13726	18928	12275	76754	71323	12694	19050	10729	76725	69883
	b) Industrial Products	2880	2507	1836	9667	8025	2880	2507	1836	9667	8025
	c) Others	(348)	(277)	(307)	(1072)	(716)	(348)	(277)	(307)	(1072)	(716)
	Total	16258	21158	13804	85349	78632	15226	21280	12258	85320	77192
	Less : i) Interest	332	349	124	950	969	464	560	273	1564	1633
	ii) Other Unallocable Expenditure - Net Of Unallocable Income	5896	4742	2514	17545	14563	4468	4537	2342	15963	14327
	Total Profit Before Tax	10030	16067	11166	66854	63100	10294	16183	9643	67793	61232
3	Capital Employed										
	a) Consumer & Bazaar Products	91257	98694	61328	91257	61328	120018	128008	85013	120018	85013
	b) Industrial Products	24735	25400	24911	24735	24911	24735	25400	24911	24735	24911
	c) Others	3935	3780	4082	3935	4082	3935	3780	4082	3935	4082
	d) Unallocated	115018	117241	113631	115018	113631	78370	80711	81256	78370	81256
	Total Capital Employed	234945	245115	203952	234945	203952	227058	237899	195262	227058	195262

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015

(Rs. In Lakhs)

		Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	5127	5126	5127	5126
	b) Reserves and Surplus	229818	198826	221931	190136
	Sub-total-Shareholders' funds	234945	203952	227058	195262
2	Minority Interest	-	-	510	416
3	Non-current liabilities				
	a) Long-term borrowings	-	-	50	-
	b) Deferred tax liabilities (net)	5449	5083	5767	5373
	c) Long-term provisions	1868	1967	2392	3193
	Sub-total-Non-current liabilities	7317	7050	8209	8566
4	Current liabilities				
	a) Short-term borrowings	578	768	5792	4593
	b) Trade payables	29404	30114	33191	34741
	c) Other current liabilities	34097	28596	36134	30359
	d) Short-term provisions	20365	18442	20687	18899
	Sub-total-Current liabilities	84444	77920	95804	88592
	TOTAL - EQUITY AND LIABILITIES	326706	288922	331581	292836
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	128814	104239	141876	116420
	b) Goodwill on Consolidation	-	-	2155	2298
	c) Non-current investments	42132	33966	9074	2616
	d) Deferred tax assets (net)	-	-	104	-
	e) Long-term loans and advances	10153	6411	10622	6749
	f) Other non-current assets	678	594	681	593
	Sub- total- Non- current assets	181777	145210	164512	128676
2	Current assets				
	a) Current investments	26916	23413	26917	23413
	b) Inventories	53472	50820	64104	59968
	c) Trade receivables	51458	45360	58611	52440
	d) Cash and cash equivalents	5810	14518	8600	17717
	e) Short-term loans and advances	6754	8515	8231	9372
	f) Other current assets	519	1086	606	1250
	Sub- total-Current assets	144929	143712	167069	164160
	TOTAL- ASSETS	326706	288922	331581	292836

Notes:

- The above results have been reviewed by the Audit Committee on 18th May, 2015 and approved by the Board of Directors at their meeting held on 19th May, 2015.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) and Accounting Standard (AS-23) comprise the result of Pidilite Industries Ltd. (Holding Company), 21 subsidiary companies, two partnership firms and one associate company.
- In standalone results, Unallocated Capital Employed as at 31st March, 2015 includes, a) Capital Work in Progress of Rs. 36570 lakhs (31st March, 2014 Rs. 36965 lakhs) of Synthetic Elastomer Project, b) Investments in units of mutual funds/ term deposit with banks Rs.35250 lakhs (31st March, 2014 Rs. 30505 lakhs).
- During the quarter, the Company invested Rs. 23.3 lakhs in Nina Waterproofing Systems Pvt. Ltd., "Nina" to acquire a 70% shareholding. Nina is engaged in the business of supply, installation and application of waterproofing systems.
- Subject to the approval of the shareholders at the Annual General Meeting, the Board recommended payment of Dividend of Rs. 2.90 per equity share of Re. 1 each for the financial year 2014-15.
- a) Exceptional items include:
 - Provision for diminution in value of investment in a subsidiary company Rs. 1270 lakhs for the quarter and year ended 31st March, 2015 which is only in the standalone results.
 - Voluntary Retirement Scheme Rs. 491 lakhs for the year ended 31st March 2015 in standalone and consolidated results.
 - Voluntary Retirement Scheme Rs. 13 lakhs and Rs. 650 lakhs for the quarter and year ended 31st March, 2014 respectively.
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013 (the "Act"), the Management has decided to adopt the useful lives as suggested in Part C of Schedule II of the Act with effect from 1st April, 2014 for all its fixed assets. Accordingly, depreciation for the quarter is higher by Rs. 87 lakhs and for the year ended 31st March, 2015 is higher by Rs. 1996 lakhs.
- During the year, management reassessed that the economic benefits derived from goodwill will be for atleast 10 years and accordingly has revised the amortisation of goodwill from 5 years to 10 years. Due to the revision, depreciation for the quarter is lower by and profit before tax is higher by Rs. 231 lakhs; and depreciation for the year ended 31st March, 2015 is lower by and profit before tax is higher by Rs. 493 lakhs.
- During the year, the company allotted 20,500 Equity Shares of face value of Re. 1 each on exercise of stock options to the eligible employees under Employee Stock Option Scheme-2012. Out of 49,000 options granted to the eligible employees, 20,500 options have been exercised, 14,500 options will vest in October, 2015 and 14,000 options which have lapsed are eligible to be reissued as per the Employee Stock Option Scheme - 2012.
- The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous period figures are regrouped, wherever necessary.