## PIDILITE INDUSTRIES LIMITED

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CIN: L24100MH1969PLC014336

## STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

	Part I Standalone Consolidated								
	ι αιτι	Standaione Consolidated For the					iiuaicu	For the	
Sr.	Particulars		the Quarter en	ded	Year	For	the Quarter en	ded	Year
No.			ended				Tor the quarter chaca		
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	ended 31.03.2014
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations								
	a) Net sales / Income from Operations (Net of excise duty)	120724	90231	100993	385607	133810	98547	111881	426059
	b) Other Operating Income	565	500	491	2217	565	513	491	2261
	Total Income from Operations (net)	121289	90731	101484	387824	134375	99060	112372	428320
2	Expenses								
	a) Cost of materials consumed	59919	54767	45224	200228	64895	59849	48927	218143
	b) Purchases of stock-in-trade	4016	3818	5493	18005	5531	5209	7410	23848
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4121	(6497)	3274	(4226)	4951	(8519)	3649	(5860)
	d) Employee benefits expense	10370	9288	9094	35826	12793	11470	11128	44200
	e) Depreciation and amortisation expense f) Other expenses	2278 19555	1841 17675	1531 16067	6863 70190	2518 22169	1987 20751	1919 18393	8116 80289
	Total Expenses	100259	80892	80683	326886	112857	90747	91426	368736
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	21030	9839	20801	60938	21518	8313	20946	59584
4	Other Income	1738	1833	897	4294	1800	1991	966	4486
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	22768	11672	21698	65232	23318	10304	21912	64070
6	Finance Costs	125	124	294	969	269	273	533	1633
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	22643	11548	21404	64263	23049	10031	21379	62437
8	Exceptional items	491	13	-	650	491	13	-	650
	Profit from ordinary activities before Foreign Exchange Difference Expense/								
9	(Income) (7-8)	22152	11535	21404	63613	22558	10018	21379	61787
10	Foreign Exchange Difference Expense / (Income)	(33)	369	(768)	513	(33)	375	(747)	555
	Profit from ordinary activities before tax (9-10)	22185	11166	22172	63100	22591	9643	22126	61232
12	Tax Expense	5757	2303	5945	16239	5826	2460	5981	16527
13	Net Profit from ordinary activities after tax (11-12)	16428	8863	16227	46861	16765	7183	16145	44705
14	Extraordinary Items	-	1	1	-	1	-	-	-
	Net Profit for the period (13-14)	16428	8863	16227	46861	16765	7183	16145	44705
16	Share of Profit of associate	-	-	-	-	101	124	(35)	304
	Minority Interest	-	-	-	-	(14)	1 7000	(11)	(29)
	Net Profit after taxes, minority interest and share of profit of associate (15+16+17)	16428	8863	16227	46861	16852	7308	16099	44980
19	Paid-up Equity Share Capital (Face value of share : Re. 1/-)	5126	5126	5126	5126	5126	5126	5126	5126
20	Reserves excluding Revaluation Reserves as at balance sheet date				198826				190136
	Earnings per share (before and after extraordinary item)(of Re.1/- each):				190020				190130
	a) Basic	@ 3.20	@ 1.73	@ 3.17	9.14	@ 3.29	@ 1.43	@ 3.14	8.77
	b) Diluted	@ 3.20			9.14				8.77
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	PART II Select information for the Quarter ended 30.06.2014								
	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of Shares	153468530	153468784		153468784				
	- Percentage of Shareholding	29.94	29.94	29.94	29.94				
2	Promoters and Promoter Group Shareholding								
	a. Pledged / Encumbered								
	- Number of Shares	-	-	-	-				
	- Percentage of shares (as a % of the total shareholding of promoter and of promoter group)	-	-	-	-				
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-				
	b. Non-encumbered - Number of Shares	350473900	359173546	359173546	359173546				
	<ul> <li>Number of Snares</li> <li>Percentage of Shares (as a % of the total shareholding of promoter and of promoter group)</li> </ul>	359173800 100	359173546 100						
	- Percentage of Shares (as a % of the total share capital of the Company)	70.06							
	Particulars		ded 30.06.2014	70.00	70.00				
В	INVESTOR COMPLAINTS	o montrio en	223 00.00.2014						
-	Pending at the beginning of the quarter	Nil							
	Received during the quarter	7							
	Disposed of during the quarter	3							
	Remaining unresolved at the end of the quarter	4							
	For the period only and not annualised.								
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## REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

	(/\)									
		Standalone				Consolidated				
		For the			For the year	1			For the year	
Sr.	Particulars	For the Quarter ended			ended	For the Quarter ended			ended	
No.		30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Segment Revenue									
	a) Consumer & Bazaar Products	101690	69878	84165	311089	114776	78194	95053	351541	
	b) Industrial Products	21688	21933	18632	81567	21688	21933	18632	81567	
	c) Others	1110	1051	677	3411	1110	1051	677	3411	
	Total	124488	92862	103474	396067	137574	101178	114362	436519	
	Less : Inter Segment Revenue	3764	2631	2481	10460	3764	2631	2481	10460	
	Net Sales / Income From Operations	120724	90231	100993	385607	133810	98547	111881	426059	
2	Segment Results									
	a) Consumer & Bazaar Products	24129	12275	24153	71323	24741	10877	24415	69883	
	b) Industrial Products	1609	1836	1915	8025	1609	1836	1915	8025	
	c) Others	(328)	(307)	27	(716)	(328)	(307)	27	(716)	
	Total	25410	13804	26095	78632	26022	12406	26357	77192	
	Less: i) Interest	125	124	294	969	269	273	533	1633	
	ii) Other Unallocable Expenditure -									
	Net Of Unallocable Income	3100	2514	3629	14563	3162	2490	3698	14327	
	Total Profit Before Tax	22185	11166	22172	63100	22591	9643	22126	61232	
3	Capital Employed									
	a) Consumer & Bazaar Products	61895	61328	42907	61328	89169	85013	63730	85013	
	b) Industrial Products	23645	24911	19900	24911	23645	24911	19900	24911	
	c) Others	3080	4082	4207	4082	3080	4082	4207	4082	
	d) Unallocated	132170	113631	122458	113631	97288	81256	94459	81256	
	Total Capital Employed	220790	203952	189472	203952	213182	195262	182296	195262	

## Notes:

- 1. The above results have been reviewed by the Audit Committee on 29th July, 2014 and approved by the Board of Directors at their meeting held on 30th July, 2014.
- 2. The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended 30th June, 2014.
- 3. The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) and Accounting Standard (AS-23) comprise the results of Pidilite Industries Ltd. (Holding Company), 19 subsidiary companies, two partnership firms and one associate Company.
- 4. Unallocated Capital Employed as at 30th June, 2014 includes
  - a) Capital Work in Progress of Rs. 37111 lakhs (30th June, 2013 Rs. 36524 lakhs) of Synthetic Elastomer Project
  - b) Investments in units of mutual funds/ term deposit with banks Rs. 49070 lakhs (30th June, 2013 Rs. 51501 lakhs)
- 5. As per the requirement of the provisions of Schedule II of the Companies Act, 2013 (the "Act"), the Management has decided to adopt the useful lives as suggested in Part C of Schedule II of the Act with effect from 1st April, 2014 for all its fixed assets. Accordingly, depreciation for the quarter is increased by Rs. 463 lakhs. In accordance with the transitional provisions under note 7(b) to part C of Schedule II of the Act, the Company has adjusted an estimated amount of Rs. 1343 lakhs (net off deferred tax of Rs. 692 lakhs) in the retained earnings, pertaining to assets whose balance useful life was NIL as at 1st April, 2014.
- 6. Exceptional item in standalone and consolidated result for the quarter ended 30th June, 2014 relates to Voluntary Retirement Scheme.
- 7. The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the financial year ended 31st March, 2014.
- 8. Previous period's figures are regrouped/ reclassified wherever necessary to confirm to the current period's classification.