PIDILITE INDUSTRIES LIMITED

REGD. OFFICE: 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

(Rs. in lac)

No. Particulars Particulars Particulars For the Vounter For the Quarter For the Vounter			Standalone Consolidated						(13. III lac)	
For the Quarter ended For		Particulars					Audited Un			Audited
No. ended ended ended ended ended ended ended	Sr									
1 a) Net Sales/Income from Operations 50.06.2010 30.06.2009 31.03.2010 30.06.2009 30	_	. articular				· ·				
1 a) Net Sales/Income from Operations 52837 51498 192975 69826 58101 219156 b) Other operating Income 512 472 2002 605 579 21690 Total Income 63149 51970 194977 70431 58680 221325 Expenditure a) (Increase) / Decrease in stock in trade and work in progress 932 (742) (3669) 1139 (189) (3041) a) (Increase) / Decrease in stock in trade and work in progress 932 (742) (3669) 1139 (189) (3041) b) Consumption of raw materials 21477 18800 63975 22449 22261 76374 c) Purchase of traded goods 3162 2260 9977 3905 1329 16476 d) Employees cost 55634 5177 19754 7251 6666 25248 e) Depreciation 1083 1142 4639 1475 1459 66655 d) Employees cost 46876 41001 46390 7144 6346 24908 d) Other sex ponditure 1083 1142 4639 1475 1459 66655 d) Other sex ponditure 19265 6009 35038 11001 9487 41576 g) Total 48676 41001 159014 56204 47949 187366 g) Total 44473 10969 35653 14227 10731 33939 Exceptional Items 125 288 716 163 274 1183 f) Profit before Interest & Exceptional Items 14598 11257 36679 14390 11005 35122 f) Interest 11494 11494 11494 11494 11494 11494 11494 f) Profit (Loss) from Ordinary Activities before Foreign Exchange 13779 10498 33819 13469 10133 31837 f) Profit from Ordinary Activities before Foreign Exchange 13779 10498 33819 13469 10133 31837 f) Profit from Ordinary Activities before Foreign Exchange 13779 10498 33819 13469 10133 31837 f) Profit from Ordinary Activities before Foreign Exchange 13779 10498 33819 13469 10133 31837 f) Profit from Ordinary Activities before Foreign Exchange 13779 10498 33819 13469 10133 31837 f) Profit from Ordinary Activities before Foreign Exchange 13779 10498 33819 13469 10133 31837 f) Profit from Ordinary Activities before Foreig	140.			ended			Cridea	ended		Crided
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Dither operating Income	1	a) Net Sales/Income from Operations	Ĭ							
Total Income										
2 Expenditure 0 (189) (3041)		, ,								
a) (Increase) / Decrease in stock in trade and work in progress 932	2			00140		0.0.0	10-1011	70-101	00000	22.020
b) Consumption of raw materials 21477 18809 69375 24249 22861 76374 22961 22	-	•		932		(742)	(3669)	1130	(189)	(3041)
c) Purchase of traded goods 3162 2260 9977 3305 1329 16476 61 d) Employees cost 5534 5177 19754 7251 6656 25248 e) Depreciation 1083 1142 4639 1475 1459 6655 f) Other expenditure 1) Packing material consumption 2265 8009 35003 11001 9487 41576 g) Total 48676 41001 159014 56204 47949 187366 g) Total 40016 16000 16000 16000 16000 16000 16000 d) Chier Income 125 288 716 163 274 1183 d) Chier Income 125 288 716 163 274 1183 d) Chier Income 125 288 716 163 274 1183 d) Chier Income 125 288 716 163 274 1183 d) Frofit Fotor Interest & Exceptional Items 13779 10498 33819 13469 921 872 3285 d) Interest 790 2860 921 872 3285 d) Frofit Fotor Ordinary Activities before Foreign Exchange 13779 10498 33819 13469 10133 31837 d) Foreign Exchange Difference - Expense / (Income) 104 620 931 99 413 728 d) Frofit (Loss) from Ordinary Activities before Tax 13678 9878 32888 13370 9720 31109 10 Foreign Exchange Difference - Expense / (Income) 104 620 931 99 413 728 11 Tax expense (Add) / Less: Provision for Current Taxation # 3014 1730 4230 3023 1731 4247 12 Tax expense (Add) / Less: Provision for Deferred Tax 129 (333) (255) (12 (333) (165) 13 Net Profit (Loss) from Ordinary Activities after Tax 10673 8481 28913 10359 8322 27027 14 Extraordinary Item (net of tax expense Rs. Ni) Profit / (Loss) from Ordinary Activities after Tax 10673 8481 28913 10359 8322 27027 15 Reserves excluding Revaluation Reserve 88797 82133 82133 82133 82133 82133 82133 82133		1 / ` '					, ,		, ,	, ,
di Employees cost 5634 5177 19754 7251 6656 25248 e) Depreciation 1083 1142 4639 1475 1459 6655 f) Other expenditure 1, Packing material consumption 7123 6346 23900 7184 6346 24098 g) Others 9265 8009 35038 11001 9487 41576 g) Total 48676 41001 159014 55204 47949 141578 g) Total 48676 41001 159014 4527 10731 33399 Exceptional Items 125 228 716 163 274 1183 f) Profit from Operations before Other Income , interest & 14473 10969 35963 14227 10731 33399 Exceptional Items 125 228 716 163 274 1183 f) Profit profit protein terest & Exceptional Items 14598 11257 36679 14390 11005 35122 g) Interest 819 759 2860 921 872 3285 g) Profit after Interest but before Exceptional Items 13779 10498 33819 13469 10133 31837 g) Profit from Ordinary Activities before Foreign Exchange 13778 10498 33819 13469 10133 31837 g) Profit from Ordinary Activities before Tax 13678 9878 32888 13370 9720 31109 g) Tax expense (Add) / Less: Provision for Current Taxation # (12) (333) 4230 3023 1731 4247 g) Profit from Ordinary Activities after Tax 10673 8481 28913 10399 8322 27027 g) Profit from Ordinary Activities after Tax 10673 8481 28913 10399 8322 27027 g) Profit from Ordinary Interest		, ,								
e Depreciation		, ,								
Profit from Ordinary Activities before Foreign Exchange 10 For		1 ' ' '				-		-		
1) Packing material consumption 7123 6346 23900 7184 6346 24098 2 (2) Others 9.265 8009 35038 11001 9487 41576 3) Total 48676 41001 159014 56204 47949 187386 3 Profit from Operations before Other Income , Interest & 14473 10969 35963 14227 10731 33939 4 (2) Other Income 125 288 716 163 274 1183 4 (2) Other Income 125 288 716 163 274 1183 7 (2) Other Income 125 288 716 163 274 1183 7 (2) Other Income 125 288 716 163 274 1183 7 (2) Other Income 125 288 716 163 274 1183 7 (2) Other Income 125 288 716 163 274 1183 7 (2) Other Income 125 288 716 163 274 1183 7 (2) Other Income 125 288 716 163 274 1832		1 ' '		1003		1172	7009	1473	1400	0000
2) Others 9.265 8009 35038 11001 9487 41576		'		7123		6346	23000	7184	6346	24008
O Total 48676 41001 159014 56204 47949 187386 18										
3 Profit from Operations before Other Income , Interest & 14473 10969 35963 14227 10731 33939		l '								
Exceptional Items	3									
1	"	· · · · · · · · · · · · · · · · · · ·		14473		10303	33303	14221	10731	33939
5 Profit before Interest & Exceptional Items 14598 11267 36679 14390 11005 35122 6 Interest 11005 759 2860 921 872 3285 7 Profit after Interest but before Exceptional Items 13779 10498 33819 13469 10133 31837 10075 100	4	·		105		200	716	162	274	1100
Interest State S				-			-			
Profit after Interest but before Exceptional Items		!								
8 Exceptional Items 1- - - - - - - - -	-							-	_	
Profit from Ordinary Activities before Foreign Exchange Difference Expenses / (Income)		•		13779		10498	33819	13469	10133	31837
Difference Expenses / (Income) 104 620 931 99 413 728				42770		40400	22040	12460	40422	24027
Foreign Exchange Difference - Expense / (Income) 104 620 931 99 413 728 11 Profit/ (Loss) from Ordinary Activities before Tax 13675 9878 32888 13370 9720 31109 12 Tax expense (Add) / Less: Provision for Current Taxation # 3014 1730 4230 3023 1731 4247 (Add) / Less: Provision for Deferred Tax (12) (333) (255) (12) (333) (165) 13 Net Profit/ (Loss) from Ordinary Activities after Tax 10673 8481 28913 10359 8322 27027 14 Extraordinary Item (net of tax expense Rs. Nil)	9			13/19		10496	33019	13469	10133	31037
11 Profit/ (Loss) from Ordinary Activities before Tax 13675 9878 32888 13370 9720 31109 12 Tax expense (Add) / Less: Provision for Current Taxation # (Add) / Less: Provision for Deferred Tax (12) (333) (255) (12) (333) (165) 13 Net Profit/ (Loss) from Ordinary Activities after Tax 10673 8481 28913 10359 8322 27027 14 Extraordinary Item (net of tax expense Rs. Nil)	40	. , ,		101		200	004			700
Tax expense										
(Add) / Less: Provision for Current Taxation # (Add) / Less: Provision for Deferred Tax 3014 (12) (333) (255) (12) (333) (165) 13 Net Profit/ (Loss) from Ordinary Activities after Tax 10673 8481 28913 10359 8322 27027 14 Extraordinary Item (net of tax expense Rs. Nii) - Prior Years' Tax Provision written back 4437 4437 4437 15 Minority Interest 45 19 237 16 Share of Profit / (Loss) in Associate Company 45 19 237 17 Net Profit / (Loss) for the period 10673 8481 29350 10403 8343 27696 18 Paid-up Equity Share Capital (Face Value of Share : Re.1) 5061 2531 5061 5061 5061 2531 5061 2531 2531 2531 2531 2531 2531 2531 253		, ,		136/5		9878	32888	13370	9/20	31109
(Add) / Less : Provision for Deferred Tax (12) (333) (255) (12) (333) (165)	12									
13 Net Profit/ (Loss) from Ordinary Activities after Tax		l' ,								
Extraordinary Item (net of tax expense Rs. Nil) - Prior Years' Tax Provision written back							\ /			
- Prior Years' Tax Provision written back				10673		8481	28913	10359	8322	27027
Minority Interest Company Comp	14	, , ,								
16 Share of Profit / (Loss) in Associate Company - - - 45 19 237 17 Net Profit / (Loss) for the period 10673 8481 29350 10403 8343 27696 18 Paid-up Equity Share Capital (Face Value of Share : Re.1) 5061 2531 5061 5061 2531 5061 19 Reserves excluding Revaluation Reserve 88797 82133 20 Earnings Per Share (EPS) in Rs.				-		-	437	-		437
Net Profit / (Loss) for the period 10673 8481 29350 10403 8343 27696	15	Minority Interest		-		-	-	(1)	2	(5)
18	16	Share of Profit / (Loss) in Associate Company		-		-	-	45	19	237
(Face Value of Share : Re.1) Reserves excluding Revaluation Reserve Earnings Per Share (EPS) in Rs. a) Basic EPS before extraordinary item b) Diluted EPS before extraordinary item c) Basic EPS after extraordinary item d) Diluted EPS after extraordinary item e) C 2.11 c) Basic EPS after extraordinary item d) Diluted EPS after extraordinary item e) C 2.05 c) Basic EPS after extraordinary item e) C 2.11 c) Basic EPS after extraordinary item e) C 2.05 c) Basic EPS after extraordinary item e) C 2.05 e) Diluted EPS after extraordinary item e) C 2.05 e) Diluted EPS after extraordinary item e) C 2.05 e) Diluted EPS after extraordinary item e) D	17	Net Profit / (Loss) for the period		10673		8481	29350	10403	8343	27696
(Face Value of Share : Re.1) Reserves excluding Revaluation Reserve Earnings Per Share (EPS) in Rs. a) Basic EPS before extraordinary item b) Diluted EPS before extraordinary item c) Basic EPS after extraordinary item d) Diluted EPS after extraordinary item e) C 2.11 c) Basic EPS after extraordinary item d) Diluted EPS after extraordinary item e) C 2.05 c) Basic EPS after extraordinary item e) C 2.11 c) Basic EPS after extraordinary item e) C 2.05 c) Basic EPS after extraordinary item e) C 2.05 e) Diluted EPS after extraordinary item e) C 2.05 e) Diluted EPS after extraordinary item e) C 2.05 e) Diluted EPS after extraordinary item e) D										
19 Reserves excluding Revaluation Reserve	18	Paid-up Equity Share Capital		5061		2531	5061	5061	2531	5061
Earnings Per Share (EPS) in Rs.		(Face Value of Share : Re.1)								
a) Basic EPS before extraordinary item b) Diluted EPS before extraordinary item c) Basic EPS after extraordinary item d) Diluted EPS after extraordinary item d) Diluted EPS after extraordinary item e) 2.05 e) 1.68 e) 2.06 e) 1.65 e) 5.39 e) 5.24 e) Diluted EPS after extraordinary item e) 2.11 e) 1.68 e) 5.71 e) 2.06 e) 1.65 e) 5.39 e) 5.47 e) Diluted EPS after extraordinary item e) 2.05 e) 1.65 e) 5.32 e) 1.65 e) 5.32 e) 1.65 e) 5.32 e) 1.65 e) 2.00 e) 1.65 e) 5.32 e) 1.65 e) 5.32 e) 1.65 e) 2.00 e) 1.65 e) 5.32 e) 1.65 e) 5.32 e) 1.65	19	Reserves excluding Revaluation Reserve					88797			82133
b) Diluted EPS before extraordinary item	20	Earnings Per Share (EPS) in Rs.								
b) Diluted EPS before extraordinary item		a) Basic EPS before extraordinary item	@	2.11	@	1.68	5.71	2.06	2 1.65	5.39
c) Basic EPS after extraordinary item @ 2.11 @ 1.68 5.80 @ 2.06 @ 1.65 5.47		l '		2.05	_	1.63	5.56	<u>2.00</u>	<u>a</u> 1.60	
d) Diluted EPS after extraordinary item @ 2.05 @ 1.63 5.64 @ 2.00 @ 1.60 5.32 Public Shareholding		1 '			_	1.68				5.47
21 Public Shareholding - Number of shares 148916198 73685549 148918298			@							
- Number of shares 148916198 73685549 148918298	21	l ·			-			-	_	
	1			148916198		73685549	148918298			
		- Percentage of shareholding		29.42						

22	Promoters and Promoter Group Shareholding as on 30th June 2010 - Number of Shares	Pledged / Encumbered Nil	Non Encumbered 357218414	
	- Percentage of Shares			
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	100	
	(ii) As a % of total share capital of the Company	Nil	70.58	

[#] Provision for Current Taxation includes Wealth Tax.

[@] For the period only and not annualised.

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lac)

		Standalone			Consolidated			
		Unaud	dited	Audited	Unaudited		Audited	
Sr.	Particulars	For the	Quarter	For the Year	For the Quarter		For the Year	
No.		ended		ended	ended		ended	
		30.06.2010	30.06.2009	31.03.2010	30.06.2010	30.06.2009	31.03.2010	
1	Segment Revenue							
	a) Consumer & Bazaar Products	49737	41053	148167	56926	47656	174348	
	b) Industrial Products	13941	11452	46529	13941	11452	46529	
	c) Others	181	251	1763	181	251	1763	
	Total	63859	52756	196459	71048	59359	222640	
	Less : Inter Segment Revenue	1222	1258	3484	1222	1258	3484	
	Net Segment Revenue	62637	51498	192975	69826	58101	219156	
2	Profit before Interest and Tax							
	a) Consumer & Bazaar Products	15045	12163	38489	14842	12118	37124	
	b) Industrial Products	2452	1973	9146	2452	1973	9146	
	c) Others	(321)	(280)	(1257)	(321)	(280)	(1257)	
	Total	17176	13856	46378	16973	13811	45013	
	Less: i) Interest	819	759	2860	921	872	3285	
	ii) Other unallocable expenditure -	2682	3219	10630	2682	3219	10619	
	net of unallocable income							
	Total Profit Before Tax	13675	9878	32888	13370	9720	31109	
3	Capital Employed							
1	a) Consumer & Bazaar Products	32030	38000	32759	25501	32641	26095	
	b) Industrial Products	13102	11339	13170	13102	11339	13170	
	c) Others	3962	3155	3806	3962	3155	3806	
	d) Unallocated	55437	29349	44123	55437	29349	44123	
	Total Capital Employed	104531	81843	93858	98002	76484	87194	

Notes:

- 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 21st July, 2010.
- 2. The Statutory Auditors have carried out a "Limited Review" of the Standalone financial results for the quarter ended 30th June 2010.
- 3. The company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) comprises of the results of Pidilite Industries Ltd. (Holding Company), 17 subsidiary companies and one associate Company.
- 4. The Company had in March 2009 exercised the option permitted by the Central Government under Notification No G.S.R 225 (E) to treat foreign exchange difference relating to assets as adjustments in the carrying value of such depreciable assets and amortise other differences of a specified nature over the term of the relative item. Accordingly, the Company has debited the loss of Rs.31.4 million in the current quarter to the carrying cost of the depreciable assets and debited Rs.38.4 million to Foreign Currency Monetary Item Translation Account. Out of the said Foreign Currency Monetary Item Translation Account, Rs. 11.9 million has been amortised in the current quarter.
- 5. Unallocated Capital Employed as at 30th June 2010 includes a) Capital Work in Progress of Rs. 2775.4 million (previous quarter Rs. 2440.7 million) of Synthetic Elastomer Project presently under implementation b) short term investments in units of mutual funds Rs. 3343 Million (previous quarter Rs. 1057.5 million)
- 6. The Company raised US \$ 40 million from issue of Zero Coupon Foreign Currency Convertible Bonds (FCCB) in December 2007. After payment of US \$ 0.99 million for certain issue related expenses, the Company has utilised US \$ 22.74 million for investment in equity capital of its overseas subsidiaries, US \$ 13.32 million for capital expenditure, US \$ 0.75 million for buyback of FCCB and finance cost of US \$ 0.43 million. The balance amount is kept with banks.
- 7. Earnings Per Share for the corresponding period of the previous year, have been adjusted for the bonus shares issued in march 2010.
- 8. In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th June, 2010: beginning nil, received four, disposed of four and pending nil.
- 9. Previous period's figures are regrouped wherever necessary.