

# PIDILITE INDUSTRIES LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2007

Sr. No.	Particulars	Unaudited				Audited
		For the Quarter ended		For the Nine Months ended		For the Year ended
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
1	Gross Sales	4332	3170	12945	9945	12901
	Less : Excise Duty	443	332	1277	1067	1357
	<b>Net Sales</b>	<b>3889</b>	<b>2838</b>	<b>11668</b>	<b>8878</b>	<b>11544</b>
2	Other Income	98	42	228	108	190
3	<b>Total Income</b>	<b>3987</b>	<b>2880</b>	<b>11896</b>	<b>8986</b>	<b>11734</b>
4	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	(19)	(7)	(108)	(87)	(270)
	b) Consumption of raw materials	1526	1120	4648	3646	4852
	c) Purchase of Traded Goods	157	130	432	362	507
	d) Employees cost	333	241	991	706	945
	e) Depreciation	95	76	280	220	303
	f) Other expenditure					
	1) Packing material consumption	442	343	1347	1092	1450
	2) Others	876	625	2257	1669	2246
	g) Total	3410	2528	9847	7608	10033
5	Interest	51	22	111	45	63
6	Exceptional Items					
	a) Donations	10	14	44	81	96
	b) VRS Expenditure	1	1	2	2	2
7	<b>Profit from Ordinary Activities Before Tax</b>	<b>515</b>	<b>315</b>	<b>1892</b>	<b>1250</b>	<b>1540</b>
8	Tax Expense					
	Provision for Current Taxation #	9	57	252	283	309
	Provision for Deferred Tax	97	17	91	13	34
9	<b>Profit from Ordinary Activities After Tax</b>	<b>409</b>	<b>241</b>	<b>1549</b>	<b>954</b>	<b>1197</b>
10	Extraordinary Items (Net of Tax Expense of Rs.Nil) - Prior Years' Tax Provision written back	0	0	0	0	(2)
11	<b>Net Profit</b>	<b>409</b>	<b>241</b>	<b>1549</b>	<b>954</b>	<b>1199</b>
12	Paid-up Equity Share Capital (Face Value of Share : Re.1)	252	252	252	252	252
13	Reserves excluding Revaluation Reserve					4627
14	Earnings Per Share (EPS) in Rs.					
	a) Basic EPS before extraordinary item	@ 1.62	@ 0.96	@ 6.15	@ 3.79	4.75
	b) Diluted EPS before extraordinary item	@ 1.61	@ 0.96	@ 6.10	@ 3.79	4.75
	c) Basic EPS after extraordinary item	@ 1.62	@ 0.96	@ 6.15	@ 3.79	4.76
	d) Diluted EPS after extraordinary item	@ 1.61	@ 0.96	@ 6.10	@ 3.79	4.76
15	Public Shareholding					
	- Number of shares of Re.1	73172480	71342480	73172480	71342480	73092480
	- Percentage of shareholding	28.99	28.27	28.99	28.27	28.96

# Provision for Current Taxation includes Fringe Benefit Tax.

@ For the period only and not annualised.

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**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in million)

Sr. No.	Particulars	Unaudited				Audited
		For the Quarter ended		For the Nine Months ended		For the Year ended
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
<b>1</b>	<b>Segment Revenue</b>					
	a) Consumer & Bazaar Products	3123	2404	9537	7607	9750
	b) Industrial Products	960	815	2963	2597	3470
	c) Others	564	-	1067	-	-
	Total	4647	3219	13567	10204	13220
	Less : Inter Segment Revenue	315	49	622	259	319
	<b>Net Segment Revenue</b>	<b>4332</b>	<b>3170</b>	<b>12945</b>	<b>9945</b>	<b>12901</b>
<b>2</b>	<b>Profit before Interest and Tax</b>					
	a) Consumer & Bazaar Products	495	393	2016	1500	1779
	b) Industrial Products	107	92	368	290	408
	c) Others	92	-	100	-	-
	Total	694	485	2484	1790	2187
	Less : i) Interest	51	22	111	45	63
	ii) Other unallocable expenditure - net of unallocable income	128	148	481	495	584
	<b>Total Profit Before Tax</b>	<b>515</b>	<b>315</b>	<b>1892</b>	<b>1250</b>	<b>1540</b>
<b>3</b>	<b>Capital Employed</b>					
	a) Consumer & Bazaar Products	3564	3111	3564	3111	3151
	b) Industrial Products	1990	1180	1990	1180	1200
	c) Others	268	-	268	-	-
	d) Unallocated	804	787	804	787	529
	<b>Total Capital Employed</b>	<b>6626</b>	<b>5078</b>	<b>6626</b>	<b>5078</b>	<b>4880</b>

**Notes :**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meetings held on 22nd January 2008.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2007.
3. The Scheme of demerger of the Vinyl Acetate Monomer (VAM) Manufacturing Undertaking of Vinyl Chemicals (India) Ltd. (VCIL) at Mahad into the Company (Appointed date being 1st April 2007) has been approved by the Hon'ble High Court of Judicature at Bombay on 14th December 2007 (Effective date 18th January 2008). Accordingly, figures for the quarter and nine months ended 31st December 2007 include figures of the said demerged Manufacturing Undertaking of VCIL at Mahad. Also the segment wise revenue, results and capital employed of the demerged manufacturing undertaking of VCIL at Mahad, are included in the segment namely Others. Therefore figures for the quarter and nine months ended 31st December 2007 are not comparable with corresponding figures of previous year which do not include figures of demerged Manufacturing Undertaking of VCIL at Mahad.  
The allotment of shares pursuant to such demerger is presently awaiting intimations from shareholders of VCIL seeking to elicit their choice for allotment of Equity or 6% Cumulative Redeemable Preference Shares in terms of the Scheme. For the purpose of Items 14(b) & 14(d), the Diluted Earning per Share has been computed on the assumption that such choice to be exercised by the shareholders of VCIL shall result in allotment of only Equity Shares in this Company.
4. Vinyl Chemicals (India) Ltd. has fixed 21st February 2008 as Record Date for entitlement to receive Equity / Preference Shares of the Company by the shareholders of VCIL in terms of the Scheme.
5. The Company raised US \$ 40 million from issue of zero coupon Foreign Currency Convertible Bonds in December 2007. After payment of US \$ 1.04 million for certain issue related expenses, the Company has utilised US \$ 1.77 million for investment in Equity Capital of its overseas subsidiaries. The balance amount is kept with a bank.
6. In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st December 2007 : beginning - nil, received - 3, disposed off - 3 and pending - nil.
7. Previous periods' figures are regrouped wherever necessary.