


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2007**

(Rs. in million)

Sr. No.	Particulars	(Unaudited)				(Audited)
		For the Quarter ended		For the Half year ended		For the Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1)	Gross Sales	4077	3477	8190	6775	12901
	Less : Excise Duty	372	357	759	735	1357
	<b>Net Sales</b>	<b>3705</b>	<b>3120</b>	<b>7431</b>	<b>6040</b>	<b>11544</b>
2)	Other Income	67	44	125	66	190
3)	Total Income	3772	3164	7556	6106	11734
4)	Total Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	(11)	(57)	(74)	(80)	(270)
	b) Consumption of raw materials	1401	1380	2849	2526	4852
	c) Purchase of Traded Goods	152	128	275	232	507
	d) Employee cost	313	227	634	465	945
	e) Other expenditure					
	1) Packing material consumption	455	411	905	749	1450
	2) Others	670	530	1339	1044	2246
5)	<b>Operating Profit</b>	<b>792</b>	<b>545</b>	<b>1628</b>	<b>1170</b>	<b>2004</b>
6)	Interest	32	17	49	23	63
7)	Gross Profit before Depreciation, Donations, Extraordinary item and Taxation	760	528	1579	1147	1941
8)	Depreciation	80	73	164	144	303
9)	<b>Profit before Donations, Extraordinary item and Taxation</b>	<b>680</b>	<b>455</b>	<b>1415</b>	<b>1003</b>	<b>1638</b>
10)	Donations	6	30	34	67	96
11)	<b>Profit before Extraordinary item and Taxation</b>	<b>674</b>	<b>425</b>	<b>1381</b>	<b>936</b>	<b>1542</b>
12)	Extraordinary item - VRS Expenditure	0	0	1	1	2
13)	<b>Profit before Taxation</b>	<b>674</b>	<b>425</b>	<b>1380</b>	<b>935</b>	<b>1540</b>
14)	Provision for Current Taxation #	112	93	243	226	309
15)	Provision for Deferred Tax	(1)	(1)	(6)	(4)	34
16)	Net Profit after Tax for the period/year	563	333	1143	713	1197
17)	Prior year's Tax Provision written back	0	0	0	0	(2)
18)	Net Profit	563	333	1143	713	1199
19)	Paid - up Equity Share Capital (Face Value of Share : Re.1)	252	252	252	252	252
20)	Reserves excluding Revaluation Reserve					4627
21)	Basic & Diluted Earning per Share in Rs. after extraordinary item	@2.23	@1.32	@4.53	@2.82	4.75
22)	Basic & Diluted Earning per Share in Rs. before extraordinary item	@2.23	@1.32	@4.54	@2.83	4.76

23)	Public Shareholding					
-	Number of shares of Re.1	73172480	71317480	73172480	71317480	73092480
-	Percentage of shareholding	28.99	28.26	28.99	28.26	28.96

# Provision for Current Taxation includes Fringe Benefit Tax.

@ For the period only and not annualised.

## REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in million)

Sr No	Particulars	(Unaudited)				(Audited)
		For the Quarter ended		For the Half Year ended		For the Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1)	<b>Segment Revenue</b>					
	a) Consumer & Bazaar Products	3189	2626	6414	5203	9750
	b) Industrial Products	1012	975	2003	1782	3470
	Total	4201	3601	8417	6985	13220
	Less : Inter Segment Revenue	124	124	227	210	319
	<b>Net Segment Revenue</b>	<b>4077</b>	<b>3477</b>	<b>8190</b>	<b>6775</b>	<b>12901</b>
2)	<b>Profit before Tax and Interest</b>					
	a) Consumer & Bazaar Products	727	512	1521	1107	1779
	b) Industrial Products	146	92	261	198	408
	Total	873	604	1782	1305	2187
	Less : i) Interest	32	17	49	23	63
	ii) Other unallocable expenditure-net of unallocable income	167	162	353	347	584
	<b>Total Profit before Tax</b>	<b>674</b>	<b>425</b>	<b>1380</b>	<b>935</b>	<b>1540</b>
3)	<b>Capital Employed</b>					
	a) Consumer & Bazaar Products	3445	3094	3445	3094	3151
	b) Industrial Products	1676	1208	1676	1208	1200
	c) Unallocated	901	534	901	534	529
	<b>Total Capital Employed</b>	<b>6022</b>	<b>4836</b>	<b>6022</b>	<b>4836</b>	<b>4880</b>

### Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meetings held on 23rd October 2007.
- The statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2007.
- The Company with its Wholly Owned Subsidiaries (WOS) namely Pidilite International Pte. Ltd, Singapore and Pidilite Middle East Ltd, Jebel Ali, Dubai, UAE have acquired 100% stake in a Company named Pidilite Industries Egypt (Erstwhile SADAFCO - an existing Company in Egypt). The said Company will undertake manufacturing, selling and related activities.
- The Scheme of demerger of the Manufacturing Undertaking of Vinyl Chemicals (India) Ltd. (VCIL) at Mahad (Appointed date being 1st April 2007) into the Company has been approved by the Shareholders of the Company as well as of VCIL at the Court Convened Meetings of the Equity Shareholders of both the Companies held on 27th August 2007. The Hon'ble High Court of Judicature at Bombay has fixed the date of hearing on 23rd November 2007 for considering the Scheme. Accordingly the figures shown herein do not include those relating to the said Manufacturing Undertaking of VCIL.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th September 2007: beginning - nil, received - 7, disposed off - 7 and pending - nil.
- Previous period's figures are regrouped wherever necessary.

Mumbai

**M.B.PAREKH**

Dated 23rd October, 2007

Managing Director

