

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2007

(RS \$ in million)

Section		(RS \$ in million)						
For the Quarter ended For the Year ended 30.06.2007 30.06.2006 31.03.2007 30.06.2007 31.03.200	Sr.	Darticulars	(Unaudited) (Audited)					
1 Gross Sales	No.	Faiticulais	For the	Quarter ended	For the Year ended			
Less : Excise Duty 387 378 1357 Net Sales 3726 2920 11544			30.06.2007	30.06.2006	31.03.2007			
Net Sales	1)	Gross Sales	4113	3298	12901			
2) Other Income		Less: Excise Duty	387	378	1357			
a) Total Expenditure a) (Increase) / Decrease in stock in trade b) Consumption of raw materials 1448 1146 4852 c) Staff cost 321 238 945 d) Other expenditure 1) Packing material 450 338 1450 2) Others 773 615 2693 4) Operating Profit 836 625 2004 filterest 17 6 6 63 Gross Profit before Depreciation, Donations, Extraordinary item and Taxation 84 71 303 Profit before Donations, Extraordinary item and Taxation 735 548 1638 profit before Extraordinary item and Taxation 707 510 1542 Extraordinary item - VRS Expenditure 1 1 2 Profit before Extraordinary item and Taxation 706 509 1540 Profit before Taxation 706 509 1540 Profit before Deferred Tax 575 376 1231 Provision for Current Taxation # 131 133 309 Net Profit after Tax for the period/year 580 379 1197 Prior year's Tax Provision written back 0 0 (2) Reserves excluding Revaluation Reserve 4627 Basic & Dilluted Earning per Share in Rs. after extraordinary item Shares of Re. 1. 73092480 70997950 73092480		Net Sales	3726	2920	11544			
a) (Increase) / Decrease in stock in trade b) Consumption of raw materials c) Staff cost d) Other expenditure 1) Packing material consumption 2) Others 773 615 2693 4) Operating Profit 836 625 2004 Interest 17 6 63 Gross Profit before Depreciation, Donations, Extraordinary item and Taxation 7) Depreciation 84 71 303 Profit before Donations, Extraordinary item and Taxation 7) Depreciation 84 71 303 Profit before Donations, Extraordinary item and Taxation 7) Denations 8 8 38 96 Profit before Extraordinary item and Taxation 707 510 1542 11) Extraordinary item - VRS Expenditure 1 1 2 Profit before Taxation 706 509 1540 13) Provision for Current Taxation 706 509 1540 13) Provision for Current Taxation 706 509 1540 13) Provision for Current Taxation 706 1231 14) Net Profit before Deferred Tax 575 376 1231 15) Provision for Deferred Tax (5) (3) 34 Net Profit after Tax for the period/year 580 379 1197 Prior year's Tax Provision written back 0 0 0 (2) Reserves excluding Revaluation Reserve 4627 Reserves excluding Revaluation Reserve 4627 Reserves excluding Revaluation Reserve 8as 6c 25 2004 Reserves excluding Revaluatio	2)	Other Income	58	22	190			
Stock in trade	3)	Total Expenditure						
c) Staff cost d) Other expenditure 1) Packing material consumption 2) Others 773 615 2693 4) Operating Profit 836 625 2004 5) Interest 17 6 63 6; Gross Profit before Depreciation, Donations, Extraordinary item and Taxation 819 Frofit before Donations, Extraordinary item and Taxation 828 38 96 Profit before Donations, Extraordinary item and Taxation 9) Donations 28 38 96 10) Profit before Extraordinary item and Taxation 707 510 1542 Extraordinary item - VRS Expenditure 1 1 2 Profit before Taxation 706 509 1540 13) Provision for Current Taxation # 131 133 309 14) Net Profit before Deferred Tax 575 376 1231 Provision for Deferred Tax (5) (3) 34 Net Profit after Tax for the period/year 580 379 1197 17) Prior year's Tax Provision written back 0 0 0 (2) 18) Net Profit - Query Share in Rs. after extraordinary item Rs. after extraordinary item Rs. after extraordinary item Share in Rs. after extraordinary item Rs. after extraordinary item Share in Rs. after extraordinary item Share in Rs. after extraordinary item 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 73092480 70997950 73092480			(44)	(20)	(210)			
Other expenditure 1		b) Consumption of raw materials	1448	1146	4852			
1) Packing material consumption 450 338 1450 2) Others 773 615 2693 4) Operating Profit 836 625 2004 5) Interest 17 6 633 6) Gross Profit before Depreciation, Donations, Extraordinary item and Taxation 819 619 1941 7) Depreciation 84 71 303 8) Profit before Donations, Extraordinary item and Taxation 735 548 1638 9) Donations 28 38 96 10) Profit before Extraordinary item and Taxation 707 510 1542 11) Extraordinary item - VRS Expenditure 1 1 2 2 12) Profit before Taxation 706 509 1540 13) Provision for Current Taxation # 131 133 309 14) Net Profit before Deferred Tax 575 376 1231 15) Provision for Deferred Tax (5) (3) 34 16) Net Profit after Tax for the period/year 580 379 1197 17) Prior year's Tax Provision written back 0 0 (2) 18) Net Profit Fax Provision written back 0 0 (2) 18) Net Profit (5) Say 379 1199 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 252 20) Reserves excluding Revaluation Reserve 4627 21) Basic & Diluted Earning per Share in Rs. after extraordinary item 8. after extraordinary item 8. after extraordinary item 8. after extraordinary item 8. after extraordinary item 9. 2.31		c) Staff cost	321	238	945			
Consumption 2 Others 773 615 2693		d) Other expenditure						
4) Operating Profit		, ,	450	338	1450			
17		2) Others	773	615	2693			
6) Gross Profit before Depreciation, Donations, Extraordinary item and Taxation 7) Depreciation 84 71 303 8) Profit before Donations, Extraordinary item and Taxation 9) Donations 10) Profit before Extraordinary item and Taxation 11) Extraordinary item - VRS Expenditure 11) Extraordinary item - VRS Expenditure 12) Profit before Taxation 706 509 1540 131 133 309 14) Net Profit before Deferred Tax 575 376 1231 15) Provision for Current Taxation # 16) Net Profit after Tax for the period/year 17) Prior year's Tax Provision written back 18) Net Profit 19 Paid - up Equity Share Capital (Face Value of Share : Re.1) 20 Reserves excluding Revaluation Reserve 21 Basic & Diluted Earning per Share in Rs. after extraordinary item 22 Basic & Diluted Earning per Share in Rs. before extraordinary item 23 Aggregate of non-promoter shareholding - Number of shares of Re. 1. 73092480 70997950 73092480	4)	Operating Profit	836	625	2004			
Extraordinary item and Taxation 7) Depreciation 84 71 303 8) Profit before Donations, Extraordinary item and Taxation 735 548 1638 9) Donations 28 38 96 10) Profit before Extraordinary item and Taxation 707 510 1542 11) Extraordinary item - VRS Expenditure 1 1 2 12) Profit before Taxation 706 509 1540 13) Provision for Current Taxation # 131 133 309 14) Net Profit before Deferred Tax 575 376 1231 15) Provision for Deferred Tax (5) (3) 34 16) Net Profit after Tax for the period/year 708 379 1197 71) Prior year's Tax Provision written back 0 0 (2) 18) Net Profit 580 379 1199 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 260 Reserves excluding Revaluation Reserve 21) Basic & Diluted Earning per Share in Rs. after extraordinary item 22) Basic & Diluted Earning per Share in Rs. before extraordinary item 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 73092480 70997950 73092480	5)	Interest	17	6	63			
Profit before Donations, Extraordinary 1638 1	6)		819	619	1941			
1638 1638	7)	Depreciation	84	71	303			
10 Profit before Extraordinary item and Taxation 707 510 1542	8)		735	548	1638			
Taxation 707 \$10 1542 11) Extraordinary item - VRS Expenditure 1 1 2 12) Profit before Taxation 706 509 1540 13) Provision for Current Taxation # 131 133 309 14) Net Profit before Deferred Tax 575 376 1231 15) Provision for Deferred Tax (5) (3) 34 16) Net Profit after Tax for the period/year 580 379 1197 17) Prior year's Tax Provision written back 0 0 (2) 18) Net Profit 580 379 1199 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 252 20) Reserves excluding Revaluation Reserve 4627 4627 21) Basic & Diluted Earning per Share in Rs. after extraordinary item © 2.30 © 1.50 4.75 22) Basic & Diluted Earning per Share in Rs. before extraordinary item © 2.31 © 1.51 4.76 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 73092480 70997950 73092480	9)	Donations	28	38	96			
12) Profit before Taxation 706 509 1540 13) Provision for Current Taxation # 131 133 309 14) Net Profit before Deferred Tax 575 376 1231 15) Provision for Deferred Tax (5) (3) 34 16) Net Profit after Tax for the period/year 580 379 1197 17) Prior year's Tax Provision written back 0 0 (2) 18) Net Profit 580 379 1199 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 252 20) Reserves excluding Revaluation Reserve 4627 21) Basic & Diluted Earning per Share in Rs. after extraordinary item @ 2.30 @ 1.50 4.75 22) Basic & Diluted Earning per Share in Rs. before extraordinary item @ 2.31 @ 1.51 4.76 23) Aggregate of non-promoter shareholding Number of shares of Re. 1. 73092480 70997950 73092480	10)	_	707	510	1542			
13) Provision for Current Taxation # 131 133 309 14) Net Profit before Deferred Tax 575 376 1231 15) Provision for Deferred Tax (5) (3) 34 16) Net Profit after Tax for the period/year 580 379 1197 17) Prior year's Tax Provision written back 0 0 (2) 18) Net Profit 580 379 1199 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 252 20) Reserves excluding Revaluation Reserve 4627 21) Basic & Diluted Earning per Share in Rs. after extraordinary item @ 2.30 @ 1.50 4.75 22) Basic & Diluted Earning per Share in Rs. before extraordinary item @ 2.31 @ 1.51 4.76 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 73092480 70997950 73092480	11)	Extraordinary item - VRS Expenditure	1	1	2			
Net Profit before Deferred Tax 575 376 1231 15) Provision for Deferred Tax (5) (3) 34 16) Net Profit after Tax for the period/year 580 379 1197 17) Prior year's Tax Provision written back 0 0 0 (2) 18) Net Profit 580 379 1199 Paid - up Equity Share Capital (Face Value of Share: Re.1) 252 252 252 252 252 252 252 2	12)	Profit before Taxation	706	509	1540			
Provision for Deferred Tax (5) (3) 34 16) Net Profit after Tax for the period/year 580 379 1197 17) Prior year's Tax Provision written back 0 0 (2) 18) Net Profit 580 379 1199 Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 252 252 252 252 252 2	13)	Provision for Current Taxation #	131	133	309			
16) Net Profit after Tax for the period/year 17) Prior year's Tax Provision written back 18) Net Profit 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 20) Reserves excluding Revaluation Reserve 21) Basic & Diluted Earning per Share in Rs. after extraordinary item 22) Basic & Diluted Earning per Share in Rs. before extraordinary item 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 280 379 1197 252 252 252 252 252 252 4627 21. © 2.30 © 1.50 4.75 4.76	14)	Net Profit before Deferred Tax	575	376	1231			
17) Prior year's Tax Provision written back 0 0 (2) 18) Net Profit 580 379 1199 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 252 20) Reserves excluding Revaluation Reserve 4627 21) Basic & Diluted Earning per Share in Rs. after extraordinary item	15)	Provision for Deferred Tax	(5)	(3)	34			
18) Net Profit 19) Paid - up Equity Share Capital (Face Value of Share : Re.1) 20) Reserves excluding Revaluation Reserve 21) Basic & Diluted Earning per Share in Rs. after extraordinary item 22) Basic & Diluted Earning per Share in Rs. before extraordinary item 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 73092480 739 1199 252 252 252 252 4627 4.75 4.76	16)	Net Profit after Tax for the period/year	580	379	1197			
Paid - up Equity Share Capital (Face Value of Share : Re.1) 252 252 252 252 252 252 252 2	17)	Prior year's Tax Provision written back	0	0	(2)			
(Face Value of Share: Re.1) 252 262 273 284 285 286 287 287 288 288 289 289 280 280 280 280	18)	Net Profit	580	379	1199			
Basic & Diluted Earning per Share in Rs. after extraordinary item 22) Basic & Diluted Earning per Share in Rs. before extraordinary item 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 230 a 1.50 4.75 4.76 73092480 70997950 73092480	19)	1 1 /	252	252	252			
after extraordinary item 22) Basic & Diluted Earning per Share in Rs. before extraordinary item 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 230 4.75 4.76 231 © 1.51 4.76 73092480 70997950 73092480	20)	Reserves excluding Revaluation Reserve			4627			
before extraordinary item 23) Aggregate of non-promoter shareholding - Number of shares of Re. 1. 73092480 70997950 73092480	21)		@ 2.30	@ 1.50	4.75			
- Number of shares of Re. 1. 73092480 70997950 73092480	22)		@ 2.31	@ 1.51	4.76			
	23)	Aggregate of non-promoter shareholding						
- Percentage of shareholding 28.96 28.13 28.96		- Number of shares of Re. 1.	73092480	70997950	73092480			
		- Percentage of shareholding	28.96	28.13	28.96			

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(RS \$ in million)

Particulars		(Unaudited)		(Audited)
		For the		For the Year ended
		30.06.2007	30.06.2006	31.03.2007
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a) Con	nsumer & Bazaar Products	3225	2577	9750
b) Inc	lustrial Products	991	807	3470
Total		4216	3384	13220
Less: Inter	Segment Revenue	103	86	319
Net Segme	nt Revenue	4113	3298	12901
Profit before	e Interest and Tax			
a) Co	nsumer & Bazaar Products	794	595	1779
b) Inc	lustrial Products	115	106	408
Total		909	701	2187
Less: i) Interest		17	6	63
ii	,			
	expenditure-net of unallocable income	186	186	584
Total Profit	before Tax	706	509	1540
Capital Emp	ployed			
		2014	2666	21.51
Pro	oducts	2814	2000	3151
b) Inc	lustrial Products	1458	1065	1200
c) Un	allocated	1188	772	529
Total Capita	al Employed	5460	4503	4880
	a) Col b) Inc Total Less: Inter: Net Segmen Profit befor a) Col b) Inc Total Less: i ii Total Profit Capital Emp a) Col Pro b) Inc c) Un	Segment Revenue a) Consumer & Bazaar Products b) Industrial Products Total Less: Inter Segment Revenue Net Segment Revenue Profit before Interest and Tax a) Consumer & Bazaar Products b) Industrial Products Total Less: i) Interest ii) Other unallocable expenditure-net of unallocable income Total Profit before Tax Capital Employed a) Consumer & Bazaar Products b) Industrial Products	Particulars Qua 30.06.2007 Segment Revenue a) Consumer & Bazaar Products b) Industrial Products 4216 Less: Inter Segment Revenue 103 Net Segment Revenue Profit before Interest and Tax a) Consumer & Bazaar Products b) Industrial Products Total Less: i) Interest ii) Other unallocable expenditure-net of unallocable income Total Profit before Tax Capital Employed a) Consumer & Bazaar Products Dindustrial Products Total Profit pefore Tax Total Profit pefore Tax Total Products Dindustrial Products Dindustrial Products Total Products Dindustrial P	Particulars

Notes:

- 1) The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th July, 2007.
- 2) Pidilite Do Brasil Desenvolvimento De Negocios Ltda. a wholly owned subsidiary of the Company has acquired the entire Share Capital of M/s. Pulvitec do Brasil Industria e Comercio de Colas e adesiveos Limitada which is engaged in the business of manufacturing adhesives, sealants and construction chemicals. The business has annual sales of approximately USD 17.79 million.
- 3) The Company has entered into an agreement for acquisition of plant, machinery, technology, patent & trademark of an international speciality chemical company. The plant will be located in India.
- 4) Pidilite Middle East Limited, a wholly owned subsidiary of the Company has incorporated a Company in Jabel Ali Free Zone, Dubai, UAE namely "Nebula Trading FZE" which will be engaged in business development, sales promotion and marketing of the Company's products and of others.
- The Hon'ble High Court of Judicature at Mumbai has directed convening of Shareholders meetings of the Company and Vinyl Chemicals (India) Ltd. (VCIL) on 27th August, 2007 for approval of the Scheme of Demerger of Manufacturing Undertaking of VCIL at Mahad into the Company. The appointed date for such demerger is 1st April, 2007 and because of the proposal being subject to all approvals, the figures shown herein do not include those relative to the said manufacturing division.
- 6) Details of number of investor complaints for the quarter ended 30th June, 2007: beginning nil, received 3, disposed off 3 and pending nil.
- 7) Previous period's figures are regrouped wherever necessary.

Mumbai	M.B. PAREKH
Dated: 24th July, 2007	Managing Director