


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2007
(Rs. in million)

Sr No	Particulars	(Unaudited)			(Audited)		(Consolidated Audited)	
		For Nine Months ended	For the Quarter ended		For the Year ended		For the Year ended	
		31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
1	Gross Sales	9945	2956	2346	12901	10442	13839	10537
	Less: Excise Duty	1067	290	281	1357	1367	1357	1367
	Net Sales	8878	2666	2065	11544	9075	12482	9170
2	Other Income	108	82	37	190	175	189	176
3	Total Expenditure							
	a) (Increase)/Decrease in stock in trade	-60	-150	-55	-210	-149	-251	-156
	b) Consumption of raw materials	3646	1206	845	4852	3746	5475	3794
	c) Staff cost	706	239	210	945	810	1089	843
	d) Other expenditure							
	1) Packing material consumption	1092	358	256	1450	1120	1450	1120
	2) Others	2004	689	565	2693	2071	2960	2116
4	Operating Profit	1598	406	281	2004	1652	1948	1629
5	Interest	45	18	4	63	15	66	15
6	Gross Profit before Depreciation, Donations, Extraordinary item and Taxation	1553	388	277	1941	1637	1882	1614
7	Depreciation	220	83	71	303	275	328	278
8	Profit before Donations, Extraordinary Item and Taxation	1333	305	206	1638	1362	1554	1336
9	Donations	81	15	0	96	47	96	47
10	Profit before Extraordinary Item and Taxation	1252	290	206	1542	1315	1458	1289
11	Extraordinary Item - VRS expenditure	2	0	0	2	2	2	2
12	Profit before Taxation	1250	290	206	1540	1313	1456	1287
13	Provision for Current Taxation #	283	26	59	309	409	312	409
14	Net Profit before Deferred Tax	967	264	147	1231	904	1144	878
15	Provision for Deferred Tax	13	21	15	34	17	31	17
16	Net Profit after Tax for the period/year	954	243	132	1197	887	1113	861
17	Prior year's Tax Provision written back	0	-2	-8	-2	-20	-2	-20
18	Minority Interest						1	3
19	Share of Profit / (Loss) in Associate Company						1	-6
20	Net Profit	954	245	140	1199	907	1117	878
21	Paid-up Equity Share Capital (Face Value of Share: Re.1)	252	252	252	252	252	252	252
22	Reserves excluding Revaluation				4627	3871	4553	3880

	Reserve							
23	Basic & Diluted Earning per Share in Rs. after extra ordinary items	@ 3.78	@ 0.97	@ 0.55	4.75	3.59	4.43	3.48
24	Basic & Diluted Earning per Share in Rs. before extra ordinary item	@ 3.79	@ 0.97	@ 0.55	4.76	3.6	4.44	3.59
25	Aggregate of non-promoter Shareholding							
-	Numbers of shares of Re.1	71342480	73092480	70997950	73092480	70997950		
-	Percentage of shareholding	28.27	28.96	28.13	28.96	28.13		

Provision for Current Taxation includes Fringe Benefit Tax.

@ For the period only and not annualised.

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr No	Particulars	(Rs. in million)						
		(Unaudited)			(Audited)		(Consolidated Audited)	
		For Nine Months ended	For the Quarter ended		For the Year ended		For the Year ended	
	31.12.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	
1	Segment Revenue							
	a) Consumer & Bazaar Products	7607	2143	1706	9750	7893	10688	7988
	b) Industrial Products	2597	873	684	3470	2806	3470	2806
	Total	10204	3016	2390	13220	10699	14158	10794
	Less : Inter Segment Revenue	259	60	44	319	257	319	257
	Net Segment Revenue	9945	2956	2346	12901	10442	13839	10537
2	Profit before Tax and Interest							
	a) Consumer & Bazaar Products	1500	279	238	1779	1551	1703	1525
	b) Industrial Products	290	118	95	408	306	408	306
	Total	1790	397	333	2187	1857	2111	1831
	Less: i) Interest	45	18	4	63	15	66	15
	ii) Other unallocable expenditure net of unallocable income	495	89	123	584	529	589	529
	Total Profit before Tax	1250	290	206	1540	1313	1456	1287
3	Capital Employed							
	a) Consumer & Bazaar Products	3111	3151	2565	3151	2565	3077	2575
	b) Industrial Products	1180	1200	1126	1200	1126	1200	1126
	c) Unallocated	787	529	432	529	432	529	432
	Total Capital Employed	5078	4880	4123	4880	4123	4806	4133

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the the Board of Directors at the meetings held on 22nd May, 2007.
- On 24.01.2007 the Company has acquired 75% of the paid up equity capital of "Pagel Concrete Technologies Pvt. Ltd." incorporated in India in technical and financial collaboration with "PAGEL SPEZIAL-BETON GMBH & CO. KG", Germany and engaged in the business of grouts and special mortars.
- The Consolidated Financial Results as per Accounting Standard (AS-21) comprise of the results of Pidilite Industries Ltd. (Holding Company) and 12 subsidiary companies viz.
 - Fevicol Company Ltd.
 - Pidilite International Pte. Ltd., Singapore
 - Chemson Asia Pte Ltd., Singapore
 - Pidilite Middle East Ltd., UAE
 - Jupiter Chemicals (L.L.C.), UAE

- (vi) Pidilite Do Brasil Desenvolvimento De Negocios Ltda., Brazil
 - (vii) Pidilite Speciality Chemicals Bangladesh Private Ltd., Bangladesh
 - (viii) BAMCO Limited, Thailand
 - (ix) PT Pidilite Indonesia, Indonesia
 - (x) Pidilite USA Inc., U.S.A.
 - (xi) Pidilite Innovation Centre Pte. Ltd., Singapore
 - (xii) Pagel Concrete Technologies Pvt. Ltd.
4. The Scheme of Demerger of Vinyl Acetate Monomer (VAM) manufacturing unit of Vinyl Chemicals (India) Ltd. at Mahad, in this Company w.e.f. 1.4.2007 has been approved by the Board of Directors on 24.4.2007, subject to various approvals.
 5. The Board has recommended a dividend of Rs. 1.50 per equity share subject to the approval of the shareholders at the Annual General Meeting.
 6. In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st March, 2007: beginning - 1, received - 3, disposed off - 4 and pending - nil.
 7. Figures of previous period / year have been regrouped, wherever necessary.

Mumbai
Dated: 22nd May, 2007

B.K. PAREKH
Chairman